

September 26, 2005
Council Chambers
City Hall
Tipton, Iowa

The City Council of the City of Tipton, Iowa, met in Special Session at 12 noon. Mayor Young called the meeting to order. Upon roll being called the following named council members were present: Eaton, Kepford, McGlaughlin, Starr, Stonerook. Also present Boldt, Foley and Clark.

AGENDA: Motion by Starr, seconded by Stonerook to approve the agenda as presented. Motion carried by the following vote:

Aye: Eaton, Kepford, McGlaughlin, Starr, Stonerook
Nay: None

LOAN AGREEMENT – FAC: City Manager Boldt explained to the council that on October 1, 2005, the Family Aquatic Center (FAC) Anticipatory Note that was originated in August of 2004 will come due. Boldt said this is the financing package that was put together by the local banks and secured by the aquatic center pledges. He said the note now needs to be turned into permanent financing.

After a brief discussion, motion was made by Kepford and seconded by McGlaughlin to approve Resolution No. 092605A which is a resolution authorizing and approving a Loan Agreement and providing for the issuance and securing the payment of a \$1,250,000 Aquatic Center Revenue Note. Upon roll call the vote was:

Aye: Eaton, Kepford, Stonerook, McGlaughlin, Starr.
Nay: None

FIRE STATION SYMPOSIUM: City Manager Boldt informed the council that at the last council meeting, Kevin Kofron was approved to attend the Fire Station Symposium in North Carolina. Council member Eaton advised that he felt he was not given enough information and responses from all the members of the fire station building committee. Eaton was against using other funds from the fire station budget to fund this symposium.

Council member Kepford reported that her and council member McGlaughlin met with the Fire Committee prior to last Mondays council meeting and it was the general consensus of the committee not to fund the symposium

City Manager Boldt said that money for room reservations has already been made for Kofron with the amount being between \$550 and \$600. Boldt said the money is un-refundable. After further discussion, motion was made by Eaton to rescind the motion that approved Kofron to attend the symposium at the September 19th council meeting and not approve sending Kofron to the symposium. Motion was seconded by Kepford. Motion carried by the following vote:

Aye: Eaton, Kepford, Stonerook, McGlaughlin, Starr.
Nay: None

ADJOURN: With no further business to come before the council, motion to adjourn was made by Starr and seconded by Eaton. Motion carried by the following vote:

Aye: Eaton, Kepford, Stonerook, McGlaughlin, Starr.
Nay: None

Mayor

ATTEST: _____
City Clerk