

City of Tipton, Iowa

Meeting:	Tipton Regular City Council Meeting
Place:	Tipton City Hall, 407 Lynn Street, Tipton, Iowa 52772
Date/Time:	January 16, 2012 – 5:30 PM
Web Page:	www.tiptoniowa.org
Posted:	January 13, 2012 (website & front door of City Hall)

Mayor:	Shirley Kepford	City Manager:	Doug Boldt
Council At Large:	David Fry	City Attorney:	Lowell Dendinger
Council At Large:	Pam Spear	City Clerk/Finance Officer:	Lorna Fletcher
Council Ward #1:	Leanne Zearley	Deputy City Clerk:	Amy Lenz
Council Ward #2:	Dean Anderson	D. of Public Works:	Steve Nash
Council Ward #3:	Dawn Siech	Chief of Police:	Heath Holub

A. Call to Order – 5:30 PM

B. Roll Call

C. Pledge of Allegiance

D. Agenda Additions/Agenda Approval

E. Communications and Reports:

1. Unscheduled

If you wish to address the City Council on subjects pertaining to today's meeting agenda, please wait until that item on the agenda is reached. If you wish to address the City Council on an item **not** on the agenda, please approach the lectern and give your name and address for the public record before discussing your item.

F. Consent Agenda

Note: These are routine items and will be enacted by one motion without separate discussion unless a Council Member requests separate consideration.

1. Approval of City Council Minutes
2. Clerk's/Investment Reports
3. January Cemetery Board Minutes

G. Public Hearing

1. Public Hearing for Taking Additional Action to Enter into a Loan Agreement
 - a. Close Public Hearing and Proceed to I-1

H. Ordinance Approval/Amendment

- 1.

I. Resolutions for Approval

1. Resolution 011612A – Resolution taking Additional Action to Enter into a Loan Agreement
2. Resolution 011612B – Resolution Adopting and Approving Tax Compliance Procedures Relating to Tax-Exempt Bonds

J. Mayoral Proclamation

- 1.

K. Old Business

- 1.

L. Motions for Approval

1. Consideration of Claims List – Motion to Approve
2. Discussion and Consideration of Annual Memorandum Agreement with Alliance Water Resources and Council Action as Needed
3. Motion to Set Bid Date of February 14, 2012, and Public Hearing Date of February 20, 2012, for the Tipton Substation Conversion Project – Substation Materials Package
4. Motion to Adjourn from Regular Session into Closed Session in Accordance with Iowa Code Chapter 20.17(3) for Public Employment Relations Procedures

M. Reports to be Received/Filed

1. Monthly Water Report
2. Monthly Community Development Report
3. Update on Concrete Floor Coating – Steve Nash

N. Reports of Mayor/Council/Manager

1. Council Reports
2. Mayor's Report
3. City Manager's Report

O. Review of City of Tipton FY 2012-2013 Budget

1. Review of Last Year's Goals and Determine this year's Budget Priorities

P. Adjournment

Pursuant to §21.4(2) of the Code of Iowa, the City has the right to amend this agenda up until 24 hours before the posted meeting time.

If anyone with a disability would like to attend the meeting, please call City Hall at 886-6187 to arrange for accommodations/transportation.

F: Consent Agenda

January 4, 2012
Council Chambers
City Hall
Tipton, Iowa

The City Council of the City of Tipton, Cedar County, Iowa, met in regular session at 5:30 p.m. Mayor Kepford called the meeting to order. Upon roll being called the following named council members were present: Fry, Siech, Anderson, Spear and Zearley. Also present: Boldt, Fletcher, Nash, Packwood, Spangler, Penrod, Holub, Johnson, Sanborn, Lenz, Wild, other visitors and the press.

Mayor Kepford led the meeting in the Pledge of Allegiance.

Agenda:

Motion by Zearley, second by Spear to approve the agenda as presented. Motion carried by the following roll call vote;

Aye: Anderson, Spear, Zearley, Siech, Fry
Nay: None

Communications & Reports:

Garry O'Leary, Carolyn Gritton and Jason Smith all spoke about the lack of gym space for the school, recreation and club teams to practice and the need for a Community/Recreation Center. Dick Grimoskas, Tipton Schools Superintendent, added that there is a possibility of the 1925 gym being converted for the wrestling team and would no longer be available for team practices. Mayor Kepford and the council thanked everyone for coming. Kepford added that this would be a topic of discussion for the Council Goal Setting Session, January 25, 2012.

Consent Agenda:

Motion by Siech, second by Anderson to approve the consent agenda which include the minutes from 12/19/11 council meeting and a liquor license renewal for Cedar Lanes. Motion carried by the following roll call vote;

Aye: Spear, Zearley, Siech, Fry, Anderson
Nay: None

Public Hearing:

Voluntary Annexation, 4.67 Acres, Steve and Rex Maurer Owners

Mayor Kepford opened the public hearing at 5:44 p.m. With no written or oral objections Mayor Kepford closed the public hearing at 5:45 p.m. City Manager Doug Boldt explained that the published notice didn't meet the 14 day business publishing requirements but because the council had set the date for the public hearing the process needed to be followed and completed. No action was taken.

Resolutions for Approval:

Resolution 010412A, Resolution Naming Depositories for City Funds, 2012

Motion by Fry, second by Siech to approve Resolution 010412A naming the depositories for City of Tipton Funds for 2012. Motion carried by the following roll call vote;

Aye: Zearley, Siech, Fry, Anderson, Spear
Nay: None

Resolution 010412B, Resolution Updating and Approving the FY 2013 Five-year Capital Improvement Program and Airport Improvement Program Date Sheet

City Manager Boldt explained that this is a document that needs council approval annually. Motion by Spear, second by Zearley to approve resolution 010412B updating and approving the FY 2013 Five-year Capital Improvement Program and Airport Improvement Program Date Sheet. Motion carried by the following roll call vote;

Aye: Siech, Fry, Anderson, Spear, Zearley
Nay: None

Resolution 010412C, Resolution to Fix a Date of a Public Hearing, Electric Loan Agreement in a Principal Amount not to Exceed \$3,000,000

Motion by Anderson, second by Siech to approve Resolution 010412C to fix a date for a public hearing for the Electric Loan Agreement in a principal amount not to exceed \$3,000,000. Motion carried by the following roll call vote;

Aye: Fry, Anderson, Spear, Zearley, Siech
Nay: None

Resolution 010412D, Resolution Approving Final Plat of Sunrise Estates Ninth Addition and Excepting Public Right-of-Ways and Public Infrastructure

Motion by Fry, second by Spear to approve Resolution 010412D, approving the final plat of Sunrise Estates Ninth Addition and accepting the public right-of-ways and public infrastructure. Motion carried by the following roll call vote;

Aye: Anderson, Spear, Zearley, Siech, Fry
Nay: None

Motion for Approval:

1. Claims list

ALBAUGH PHC	EQUIPMENT REPAIR SUPPLIES	7.05
ALLIANT ENERGY	NONMETER EXCESS FACILITIES	192.41

BLUE COLLAR WORKWEAR	5 WORK SHIRTS	341.00
BROWN SUPPLY CO	MANHOLE FRAMES & LIDS	637.28
CENTURY CUSTOM PAINTING & CUSTOM BUILDERS INC	SNDBLST,PRM,PNT DIVING BOARD	1763.50
ELECTRICAL ENGINEERING & E	PHONE KLAY	39.99
ENERGY ECONOMICS INC	UNDERGROUND SUPPLIES	711.30
FLETCHER-REINHARDT CO.	LARGE METER REPAIR	457.40
FUTURE LINE TRUCK EQUIPMEN	20 ELBOWS WITH SEALS	4003.39
G&K SERVICES	REPAIR PARTS #29	15339.58
GOODFELLOW PRINTING CO INC	OPERATING SUPPLIES	175.93
GRAINGER	OFFICIAL STATEMENTS-BID FORMS	1458.00
GREAT WESTERN SUPPLY CO	CLEANING TOWELS	29.96
HEIMAN INC	ACID CLEANER	102.24
IMFOA	4 FIRE HOSES	372.39
INTEGRATED TECHNOLOGY PART	ANNUAL MEMBERSHIP DUES	45.00
IOWA ASSOCIATION OF	TECH SERVICES	170.00
J & R SUPPLY INC	OQ GRADE/RECORD KEEPING	891.84
MATT PARROTT/STOREY KENWOR	10 HI VIS COATS	800.00
MC MASTER-CARR	20000 WINDOW ENVELOPES	1105.22
MIDWEST WHEEL COMPANINES	SADDLE TEE & BALL VALVE	110.49
MISC. VENDOR	SEAT COVERS #3 & #12	353.19
MUNICIPAL SUPPLY INC	CON-WAY FREIGHT:SHIPPINGCHARGE	929.47
NILES CHIROPRACTIC	40 WATER METERS & TOUCHPADS	4920.00
PHYSIO-CONTROL INC	NEW HIRES DRUG SCREENING	75.00
RESCO	ANNUAL MAINT AGREEMENT	3763.68
SANDRY FIRE SUPPLY LLC	1000' UG CABLE	2493.10
SCHIMBERG CO	HOSES RECOUPLED & NEW COUPLERS	40.00
SPAHN & ROSE LUMBER CO	SUPPLIES FOR MAINS	798.09
STORM STEEL	REROD	363.84
STUELAND AUTO CENTER INC	2 SQUARES OF STEEL	72.19
T & M CLOTHING CO.	PART #3	4.46
TERRY DURIN COMPANY	4 WORK SHIRTS	105.37
THOMAS HEATING & AIR	18 BULBS	274.80
TIPTON BAKERY	PARTS & REPAIRS IN BATHROOM	162.00
TIPTON ELECTRIC MOTORS	SUPPLIES FOR DARE GRADUATION	110.00
UNIFORM DEN INC	QUARTER ANGLE DRILL	129.00
WALMART COMMUNITY	UNIFORM SUPPLIES	1582.73
WAPSI VALLEY ARCHAEOLOGY I	OPERATING SUPPLIES	237.50
WENDLING QUARRIES INC	SURVEY PROJECT	4398.02
WESCO RECEIVABLES CORP	48.26 TN MANSAND	544.70
	80 FUSE LINKS	547.99
	** TOTALS **	50659.10
FUND TOTALS		
001	GENERAL GOVERNMENT	9,736.90
301	WATER TOWER PROJECT	72.9
305	GO ST IMPROVEMENT 08	490.86
307	STREETSCAPE PROJECT	261.09
311	ADDTNL GENERATION PRJCT	486
312	PUBLIC WORKS BLDGS	1,376.39
600	WATER OPERATING	5,823.18

610	WASTEWATER/AKA SEWER REVE	4,599.97
630	ELECTRIC OPERATING	10,453.88
640	GAS OPERATING	997.99
660	AIRPORT OPERATING	7.16
670	GARBAGE COLLECTION	201.95
810	CENTRAL GARAGE	16,018.44
835	ADMINISTRATIVE SERVICES	132.39
	GRAND TOTAL	50,659.10

Credit Card Statement		Total
City - One Card (employee check-out travel card)		
Travel Training - Wendy's, Holiday Inn (Drager)	220.35	
Total Charges		220.35
Police - One Card		
Travel Training - Seven Village Restaurant	10.75	
Dare Supplies - Tees Plus	74.50	
Operating Supplies - OMB Police Supply	53.98	
Uniform Supplies - Paypal Badge & Wallet	277.00	
Total Charges		416.23
Ambulance - One Card		
Misc. Supplies - Wal-Mart	36.91	
Operating Supplies - EMP, Praxair	1,105.97	
Total Charges		1,142.88
Fire - One Card		
Training - FDIC/Fire Engineering	200.00	
Total Charges		200.00
Com Dev. - One Card		
Advertising - Tipton Conservative	659.28	
Total Charges		659.28
Library - One Card		
Postage/Shipping - USPS	176.88	
Office Supplies - Demco, Upstart	91.75	
Materials - Amazon, Wal-Mart, Scholastic, CCNow, Demco	1,112.81	
Children's Programs Supplies - Wal-Mart, Positive Promotions	132.08	
Furniture - Safco Shop (6 computer desks)	1,140.66	
Bldg. Maint Supplies - Wal-Mart	31.89	
Total Charges		2,686.07
JKFAC/Recreation - One Card		
Operating Supplies - Pool Cleaner Services, Barton Solvents	738.30	
Total Charges		738.30
Public Works - One Card		
Repair Parts - Farm and Fleet (#16)	29.23	
Total Charges		29.23

Electric - One Card

Misc. Supplies - Creative Displays, Wal-Mart	487.54	
Computer Supplies - Wal-Mart	53.37	
Lockers - Global	543.62	
Computer Supplies - Wal-Mart, Adobe Systems	224.55	
Operating Supplies - Batteries Plus	159.92	
Total Charges		1,469.00

Gas - One Card

Safety Supplies - Gemplers	62.26	
Equipment Maint/Repair Supplies - Paypal Ok Sales (for FAC)	450.62	
Total Charges		512.88

City Clerk/Finance Officer - One Card

Garbage Service - Waste Management	10,132.77	
Misc. Supplies - Tipton Bakery	18.00	
Operating Supplies - Wal-Mart	9.88	
Misc. Supplies - Wal-Mart	9.00	
Computer Supplies - Wal-Mart	81.44	
Postage - USPS	30.50	
Training -,League of Cities	90.00	
Total Charges		10,371.59

Deputy Clerk - One Card

Telecommunications Service - U.S. Cellular	1,306.75	
Telecommunications Service - Windstream	1,176.67	
Total Charges		2,483.42

Statement Total 20,929.23

Motion by Anderson, second by Siech to approve the claims list as presented. Motion carried by the following roll call vote;

Aye: Spear, Zearley, Siech, Fry, Anderson
Nay: None

2. Appointment of Mayor Pro-tem

Mayor Kepford is recommending the re-appointment of Council Member Dean Anderson as Mayor Pro-tem. Motion by Fry, second by Zearley to approve the re-appointment of Dean Anderson as Mayor Pro-tem. Motion carried by the following roll call vote;

Aye: Zearley, Siech, Fry, Anderson, Spear
Nay: None
Abstain: Anderson

3. Mayoral Committee Appointments

Motion by Siech, second by Spear to approve the Mayor's recommendations for committee appointments. Motion carried by the following roll call vote;

Aye: Siech, Fry, Anderson, Spear, Zearley
Nay: None

4. One-time Water and Sewer Adjustment, 409½ Mulberry Street

Motion by Zearley, second by Siech to approve the one-time water and sewer adjustment for 409½ Mulberry Street reducing the water portion from \$253.11 to \$33.75 and the sewer portion from \$202.67 to \$27.02. Motion carried by the following roll call vote;

Aye: Fry, Anderson, Spear, Zearley, Siech
Nay: None

5. Concrete Floor Coating, Public Works Facility Addition, Electric Generation Building

Council Member Fry asked if this was something that could be done in house. Both Director of Public Works Nash and Electric Superintendent Packwood agreed that they didn't feel comfortable with the process involved adding that the City doesn't have the proper equipment for this type of work. Motion by Zearley, second by Spear to approve the estimate from Duratuff Floor Coating and Construction for the coating of the concrete floors for the new public works addition in the amount of \$15,190 and \$8,440 for the new electric generation building. Motion carried by the following roll call vote;

Aye: Anderson, Spear, Zearley, Siech, Fry
Nay: None

6. Set Public Hearing Date, February 6, 2012, Voluntary Annexation of 4.67 Acres, Steve & Rex Maurer Owners

Motion by Fry, second by Zearley to set a public hearing date of February 6, 2012, for the voluntary annexation of 4.67 acres owned by Steve and Rex Maurer. Motion carried by the following roll call vote;

Aye: Spear, Zearley, Siech, Fry, Anderson
Nay: None

7. Set Public Hearing Date, February 6, 2012, Rezoning 11.8 Acres, Steve & Rex Maurer Owners

Motion by Siech, second by Anderson to set a public hearing date of February 6, 2012, for the rezoning 11.8 acres owned by Steve and Rex Maurer. Motion carried by the following roll call vote;

Aye: Zearley, Siech, Fry, Anderson, Spear

Nay: None

Reports to Received/Filed:

Chief of Police Holub told the council he had received a request from a citizen to place a stop sign at the corner of Second and Plum Streets. The citizen stated that they would gather signatures on a petition if necessary. Holub asked for the council's input. After a brief discussion it is the consensus of the council that a stop sign should not be placed at this corner but each would drive by and take a look at it.

Reports of Mayor/Council/Manager:

Council Reports

Council Member Spear discussed the CCEDCO meeting she attended. Spear shared the strategic planning notes she received at the meeting. Spear added that the board is waiting for a job description for the director position to move forward.

Manager's Report

MLA training, Thursday, January 12, 2012, 6:00 p.m. in the conference room. This will be treated as a work session because all council members will be present.

Budget work session will be immediately after the January 16th meeting. Will discuss council's budget priorities.

Goal Setting Session will be January 25, 2012, 5:00 p.m.

Community Development Director Sanborn showed the marketing video of the City of Tipton and it will be added to the City's web site. The council thanked Sanborn for his work on the video. Council Member Anderson said it is a great tool for Tipton and the web site.

Adjourn:

With no further business to come before the council a motion to adjourn was made by Anderson, second by Zearley. Motion carried by the following roll call vote;

Aye: Siech, Fry, Anderson, Spear, Zearley
Nay: None

Meeting adjourned at 6:42 p.m.

Mayor

Attest: _____
City Clerk/Finance Officer

City of Tipton
MTD Treasurer's Report
12/31/11

Ending Cash Bal \$6,355,438.81
O/S Deposits -28,655.32
O/S Checks 134,833.39
Bank Balance \$6,461,616.88

FUND	BEGINNING CASH BALANCE	M-T-D REVENUES	A/R NET CHANGE	M-T-D EXPENSES	A/P CHANGE	ENDING CASH BALANCE	Y-T-D INVESTMENTS	BALANCE	
								WITH	INVTMNTS
001-GENERAL GOVERNMENT	-393,647.19	478,533.85	0	241,523.94	-4,061.00	-160,698.28	0	-160,698.28	
002-COMMUNICATIONS - LOCAL AC	15,072.95	1.45	0	10,150.95	0	4,923.45	19,577.53	24,500.98	
110-ROAD USE TAX FUND	304,236.65	23,642.39	0	89,156.48	0	238,722.56	130,000.00	368,722.56	
112-TRUST AND AGENCY FUND	136,421.52	5,035.06	0	113,921.08	0	27,535.50	0	27,535.50	
121-LOCAL OPTION TAX	171,208.83	12,022.87	0	94,062.46	0	89,169.24	0	89,169.24	
125-TIF SPECIAL REVENUE FUND	180,418.04	2,124.04	0	67,851.56	0	114,690.52	75,641.61	190,332.13	
160-ECONOMIC/INDUSTRIAL DEVEL	362,110.32	10,556.43	0	19,060.00	0	353,606.75	12,606.93	366,213.68	
168-AQUATIC CENTER CAMPAIGN F	-699,790.83	1,000.00	0	0	0	-698,790.83	0	-698,790.83	
187-UNEMPLOYMENT TRUST	5,486.19	1.62	0	0	0	5,487.81	77,660.48	83,148.29	
189-LIBRARY TRUST FUND	-4,564.94	95.13	0	0	0	-4,469.81	0	-4,469.81	
190-P S SHARE FUND	10,420.54	547.23	0	0	0	10,967.77	0	10,967.77	
191-AMBULANCE TRUST	53,440.82	17,120.78	0	0	0	70,561.60	201,017.48	271,579.08	
192-FIRE ENTERPRISE TRUST	27,659.00	20,335.58	0	31,717.50	0	16,277.08	0	16,277.08	
202-ELECTRIC REVENUE BONDS	-1,518,687.50	1,908,715.02	0	0	0	390,027.52	0	390,027.52	
203-06 ELECTRIC SUBSTATION RE	425,964.52	125.5	0	0	0	426,090.02	0	426,090.02	
204-WATER REVENUE BOND RESERV	80,119.85	83,657.26	0	0	0	163,777.11	0	163,777.11	
205-GO FIRE TRUCK 2010	-39,041.98	19,217.48	0	0	0	-19,824.50	0	-19,824.50	
207-GO - FIRE STATION	42,925.90	57,182.11	0	0	0	100,108.01	0	100,108.01	
208-WW/SEWER REVENUE BOND SIN	384,307.84	107,937.64	0	33,510.00	0	458,735.48	0	458,735.48	
210-GO ST IMPROVEMENT NOTES	36,327.65	28,109.07	0	7,768.75	0	56,667.97	0	56,667.97	
212-03 GO ST IMPROVE NOTES	13,621.80	89,186.76	0	0	0	102,808.56	0	102,808.56	
300-GO ST IMPROVEMENT PROJECT	1,687.58	0.5	0	0	0	1,688.08	0	1,688.08	
301-WATER TOWER PROJECT	9,202.98	12,505.69	0	2,539.62	72.9	19,241.95	0	19,241.95	
305-GO ST IMPROVEMENT 08	-24,349.72	0	0	44,510.22	490.86	-68,369.08	0	-68,369.08	
306-69 KV SUBSTATION PROJECT	-552,697.67	0	0	3,586.65	0	-556,284.32	0	-556,284.32	
307-STREETSCAPE PROJECT	-36,681.23	40,440.50	0	5,932.10	-88.91	-2,261.74	0	-2,261.74	
308-SKATE PARK PROJECT	37,471.18	11.04	0	0	0	37,482.22	0	37,482.22	
310-NEW FIRE STATION	2,005,217.01	585.68	0	17,351.36	0	1,988,451.33	0	1,988,451.33	
311-ADDTNL GENERATION PRJCT	112,164.44	1,753,775.05	0	1,766,210.00	486	100,215.49	0	100,215.49	
312-PUBLIC WORKS BLDGS	42,156.40	11.12	0	5,783.32	1,376.39	37,760.59	0	37,760.59	
500-CEMETERY TRUST FUND	1,954.25	0	0	0	0	1,954.25	100,000.00	101,954.25	
600-WATER OPERATING	223,514.10	39,776.33	0	147,563.65	8,450.93	124,177.71	0	124,177.71	
610-WASTEWATER/AKA SEWER REVE	94,759.67	38,121.66	0	197,814.43	5,098.37	-59,834.73	206,474.13	146,639.40	
630-ELECTRIC OPERATING	1,398,681.50	347,982.81	348.35	547,142.71	15,435.43	1,214,608.68	312,772.71	1,527,381.39	
631-ELECTRIC DEVELOPMENT	8,490.39	2.5	0	0	0	8,492.89	0	8,492.89	
632-ELECTRIC RENEWAL/REPLACEM	355,803.58	104.83	0	0	0	355,908.41	0	355,908.41	
633-ELECTRIC RESERVE	267,700.07	78.87	0	0	0	267,778.94	133,063.83	400,842.77	
634-ELECTRIC BOND/INT RESERVE	1,040,507.71	306.56	0	0	0	1,040,814.27	152,409.60	1,193,223.87	
640-GAS OPERATING	-34,339.12	84,779.92	0	134,233.75	2,507.78	-81,285.17	0	-81,285.17	
641-GAS D.E.I.	5,191.81	1.53	0	0	0	5,193.34	10,227.07	15,420.41	
642-GAS RESERVE	-23,737.67	0	0	0	0	-23,737.67	461,238.64	437,500.97	
660-AIRPORT OPERATING	-59,775.65	4,502.28	0	594.64	-3,428.88	-59,296.89	0	-59,296.89	
670-GARBAGE COLLECTION	-16,937.55	33,286.50	0	36,898.57	-9,108.96	-29,658.58	0	-29,658.58	
750-CEMETERY ENTERPRISE	-32,203.24	1,600.58	0	257.73	-260	-31,120.39	0	-31,120.39	
810-CENTRAL GARAGE	127,745.46	28,379.54	0	39,135.04	11,722.27	128,712.23	0	128,712.23	
820-PSF HEALTH INSURANCE	-12,564.94	7,184.78	0	7,509.21	0	-12,889.37	0	-12,889.37	
830-CITY RESERVE FUND	202,660.64	59.71	0	9,801.60	-6,960.24	202,720.35	109,883.71	312,604.06	
835-ADMINISTRATIVE SERVICES	-19,653.94	11,275.74	0	0	0	-25,140.04	0	-25,140.04	
860-PAYROLL ACCOUNT	-14,057.61	15,321.37	0	0	0.67	1,264.43	0	1,264.43	
950-ELECTRIC METER DEPOSITS	4,274.88	1,266.16	0	1,615.42	0	3,925.62	10,227.07	14,152.69	
951-WATER METER DEPOSITS	3,430.39	285.99	0	348.5	0	3,367.88	0	3,367.88	
952-GAS METER DEPOSITS	3,488.79	575.79	0	1,380.00	0	2,684.58	10,582.44	13,267.02	
GRAND TOTAL	4,713,114.47	5,287,370.30	348.35	3,678,931.24	21,733.61	6,342,938.79	2,023,383.23	8,366,322.02	

Bank	Cert. Number	Fund Number and Name	Purchased	Time	Rate	Due	Amount	Fund Total	Cashed	Renewed	Interest Earned
Community State	521888	002 Communications Local Access	05/27/11	12 mos.	1.50	05/27/12	\$19,577.53	\$19,577.53		5/27/2011	
Community State	521404	110 Road Use Tax	08/23/09	12 mos.	2.10	08/23/10	\$0.00		8/23/10		
*Citizens Savings	27052	110 Road Use Tax	08/27/10	12 mos.	1.75	08/27/11	\$100,000.00				
Liberty Trust	94745	110 Road Use Tax	09/12/09	12 mos.	1.69	09/12/10	\$0.00		9/27/11		
Citizens Savings	27174	110 Road Use Tax	09/29/11	12 mos.	0.90	09/29/12	\$30,000.00	\$130,000.00			
Community State	521850	125 T.I.F.	03/14/11	12 mos.	1.20	03/14/12	\$75,641.61	\$75,641.61		3/17/2011	
Community State	521849	160 Industrial Development	03/14/11	12 mos.	1.20	03/14/12	\$12,606.93	\$12,606.93		3/17/2011	
Community State	521965	187 Unemployment Trust	09/28/11	12 mos.	1.00	09/28/12	\$71,311.02			9/28/2011	
Community State	521889	187 Unemployment Trust	05/27/11	12 mos.	1.50	05/27/12	\$6,349.46	\$77,660.48		5/27/2011	
Community State	521400	191 Ambulance Trust	08/18/09	12 mos.	2.10	08/18/10	\$0.00		8/23/10		
Citizens Savings	27054	191 Ambulance Trust	08/27/10	12 mos.	1.75	08/27/11	\$105,775.52				
Community State	521890	191 Ambulance Trust	05/27/11	12 mos.	1.50	05/27/12	\$95,241.96	\$201,017.48		5/27/2011	
Community State	521399	500 Cemetery Trust	08/16/09	12 mos.	2.10	08/16/10	\$0.00		8/23/10		
*Citizens Savings	27053	500 Cemetery Trust	08/27/10	12 mos.	1.75	08/27/11	\$100,000.00	\$100,000.00			
Citizens Savings	26920	610 Wastewater/Sewer Operating	11/06/10	12 mos.	2.15	11/06/11	\$206,474.13	\$206,474.13			
Citizens Savings	26667	630 Electric Operating	06/08/10	12 mos.	1.75	06/09/11	\$104,711.37				548.35
Citizens Savings	26921	630 Electric Operating	11/06/09	12 mos.	2.15	11/06/10	\$103,237.06				
Citizens Savings	27197	630 Electric Operating	12/16/11	12 mos.	0.95	12/16/12	\$104,824.28				
Community State	521406	630 Electric Operating	08/30/09	12 mos.	2.10	08/30/10	\$0.00		5/5/10		
Liberty Trust	96571	630 Electric Operating	10/13/10	12 mos.	2.10	10/13/11	\$0.00		12/14/11		
Community State	521554	630 Electric Operating	12/23/09	12 mos.	2.10	02/04/11	\$0.00	\$312,772.71		5/5/10	
Community State	521441	632 Electric Renew & Replacement	09/28/09	12 mos.	2.10	09/28/10	\$0.00	\$0.00	6/3/10		
Citizens Savings	26786	633 Electric Reserve	08/01/11	12 mos.	1.15	08/01/12	\$77,508.15				
Liberty Trust	96964	633 Electric Reserve	05/12/11	12 mos.	1.00	05/12/12	\$29,988.02			5/12/2011	
Liberty Trust	96963	633 Electric Reserve	05/12/11	12 mos.	1.00	05/12/12	\$25,567.66			5/12/2011	
Community State	521518	633 Electric Reserve	12/23/09	12 mos.	2.10	12/23/10	\$0.00		7/20/10		
Community State	521623	633 Electric Reserve	04/27/10	12 mos.	2.10	05/27/11	\$0.00	\$133,063.83	7/20/10		
Community State	521443	634 Electric Bond & Interest	09/28/09	12 mos.	2.10	09/28/10	\$0.00		7/16/10		
Community State	521713	634 Electric Bond & Interest	08/31/10	12 mos.	1.60	08/31/11	\$0.00	\$0.00	09/02/11	152409.60	
Citizens Savings	27164	634 Electric Bond & Interest	09/02/11	12 mos.	1.05	09/02/12	\$152,409.60	\$152,409.60			
Liberty Trust	96966	641 Gas D.E.I.	05/12/11	12 mos.	1.00	05/12/12	\$10,227.07	\$10,227.07		5/12/2011	
*Citizens Savings	26815	642 Gas Reserve	08/19/09	12 mos.	2.05	08/19/10	\$93,125.66				
Citizens Savings	27198	642 Gas Reserve	12/16/11	12 mos.	0.95	12/16/12	\$312,664.92		12/14/11		
*Liberty Trust	96570	642 Gas Reserve	09/29/09	12 mos.	1.69	09/29/10	\$0.00		12/14/11		
Community State	521891	642 Gas Reserve	05/27/11	12 mos.	1.50	05/27/12	\$55,448.06	\$461,238.64		5/27/2011	
Bank	Cert. Number	Fund Number and Name	Purchased	Time	Rate	Due	Amount	Fund Total	Cashed	Renewed	Interest Earned

FUND BALANCE REPORT

AS OF: DECEMBER 31ST, 2011

	BEGINNING FUND BALANCE	YTD REVENUES	YTD EXPENSES	ENDING FUND BALANCE
001-GENERAL GOVERNMENT	79,401.93	1,179,702.05CR	1,270,877.30	170,577.18
002-COMMUNICATIONS - LOCAL AC	24,052.54CR	11,899.14CR	11,450.70	24,500.98CR
110-ROAD USE TAX FUND	298,369.04CR	160,951.23CR	90,597.71	368,722.56CR
112-TRUST AND AGENCY FUND	19,971.82CR	121,484.76CR	113,921.08	27,535.50CR
121-LOCAL OPTION TAX	85,695.00CR	97,536.70CR	94,062.46	89,169.24CR
125-TIF SPECIAL REVENUE FUND	169,246.77CR	93,713.74CR	72,628.38	190,332.13CR
160-ECONOMIC/INDUSTRIAL DEVEL	300,240.57CR	105,560.66CR	39,587.55	366,213.68CR
168-AQUATIC CENTER CAMPAIGN F	699,790.83	1,000.00CR	0.00	698,790.83
169-PARK TRUST	0.00	0.00	0.00	0.00
187-UNEMPLOYMENT TRUST	81,770.13CR	1,378.16CR	0.00	83,148.29CR
189-LIBRARY TRUST FUND	4,867.56	397.75CR	0.00	4,469.81
190-P S SHARE FUND	9,482.79CR	1,484.98CR	0.00	10,967.77CR
191-AMBULANCE TRUST	250,738.45CR	20,840.63CR	0.00	271,579.08CR
192-FIRE ENTERPRISE TRUST	14,475.00CR	33,519.58CR	31,717.50	16,277.08CR
195-CDBG FUNDS	0.00	0.00	0.00	0.00
200-ELECTRIC REVENUE BONDS 98	0.00	0.00	0.00	0.00
202-ELECTRIC REVENUE BONDS	0.00	155,000.02CR	1,518,687.50	1,363,687.48
203-06 ELECTRIC SUBSTATION RE	478,037.32CR	542.28CR	52,489.58	426,090.02CR
204-WATER REVENUE BOND RESERV	225,172.47CR	83,723.39CR	145,118.75	163,777.11CR
205-GO FIRE TRUCK 2010	34,246.07	19,217.48CR	4,795.91	19,824.50
206-1994 SE/WA DEBT SERV FUND	0.00	0.00	0.00	0.00
207-GO - FIRE STATION	0.00	100,108.01CR	0.00	100,108.01CR
208-WW/SEWER REVENUE BOND SIN	383,925.81CR	108,319.67CR	33,510.00	458,735.48CR
210-GO ST IMPROVEMENT NOTES	7,233.64CR	57,203.08CR	7,768.75	56,667.97CR
212-03 GO ST IMPROVE NOTES	13,813.41CR	431,964.22CR	342,969.07	102,808.56CR
300-GO ST IMPROVEMENT PROJECT	1,685.79CR	2.29CR	0.00	1,688.08CR
301-WATER TOWER PROJECT	289,266.89	310,976.37CR	2,540.43	19,169.05CR
302-WATER PROJECT WARRARNTS	0.00	0.00	0.00	0.00
303-WASTEWATER PROJECT	0.00	0.00	0.00	0.00
304-AQUATIC CENTER CP	0.00	0.00	0.00	0.00
305-GO ST IMPROVEMENT 08	954,176.61	1,584,163.73CR	698,847.06	68,859.94
306-69 KV SUBSTATION PROJECT	529,846.87	0.00	26,437.45	556,284.32
307-STREETScape PROJECT	633,776.66	715,389.45CR	84,135.62	2,522.83
308-SKATE PARK PROJECT	37,434.29CR	47.93CR	0.00	37,482.22CR
310-NEW FIRE STATION	72,315.00	2,152,387.90CR	91,621.57	1,988,451.33CR
311-ADDTNL GENERATION PRJCT	115,420.14CR	1,790,212.78CR	52,188.43	1,853,444.49CR
312-PUBLIC WORKS BLDGS	872.86	304,605.12CR	267,348.06	36,384.20CR
500-CEMETERY TRUST FUND	101,504.25CR	450.00CR	0.00	101,954.25CR
600-WATER OPERATING	59,652.92	479,306.06CR	349,114.11	70,539.03CR
610-WASTEWATER/AKA SEWER REVE	226,626.67CR	230,451.64CR	323,889.28	133,189.03CR
630-ELECTRIC OPERATING	1,129,212.70CR	2,331,722.76CR	2,105,781.38	1,355,154.08CR
631-ELECTRIC DEVELOPMENT	8,481.43CR	11.46CR	0.00	8,492.89CR
632-ELECTRIC RENEWAL/REPLACEM	355,536.36CR	372.05CR	0.00	355,908.41CR
633-ELECTRIC RESERVE	399,703.69CR	1,139.08CR	0.00	400,842.77CR
634-ELECTRIC BOND/INT RESERVE	1,190,900.11CR	2,323.76CR	0.00	1,193,223.87CR

FUND BALANCE REPORT

AS OF: DECEMBER 31ST, 2011

	BEGINNING FUND BALANCE	YTD REVENUES	YTD EXPENSES	ENDING FUND BALANCE
640-GAS OPERATING	54,790.23CR	269,856.00CR	446,655.46	122,009.23
641-GAS D.E.I.	15,363.02CR	57.39CR	0.00	15,420.41CR
642-GAS RESERVE	437,500.97CR	0.00	0.00	437,500.97CR
660-AIRPORT OPERATING	102,584.08	132,472.76CR	89,692.73	59,804.05
670-GARBAGE COLLECTION	43,133.62	204,062.50CR	203,678.22	42,749.34
750-CEMETERY ENTERPRISE	23,185.97	7,945.32CR	15,879.74	31,120.39
810-CENTRAL GARAGE	37,487.54CR	274,123.67CR	198,842.42	112,768.79CR
820-PSF HEALTH INSURANCE	14,099.73	42,856.48CR	41,646.12	12,889.37
830-CITY RESERVE FUND	310,627.59CR	1,976.47CR	0.00	312,604.06CR
835-ADMINISTRATIVE SERVICES	16,261.45	106,539.71CR	115,550.69	25,272.43
860-PAYROLL ACCOUNT	213.06CR	15,321.37CR	15,321.37	213.06CR
950-ELECTRIC METER DEPOSITS	13,945.78CR	6,438.93CR	6,232.02	14,152.69CR
951-WATER METER DEPOSITS	3,250.68CR	2,109.43CR	1,992.23	3,367.88CR
952-GAS METER DEPOSITS	12,605.91CR	5,691.11CR	5,030.00	13,267.02CR
999-POOLED CASH	0.00	0.00	0.00	0.00__
GRAND TOTAL FUND BALANCE	3,257,035.92CR	13,758,561.05CR	8,972,606.63	8,042,990.34CR

*** END OF REPORT ***

CITY OF TIPTON
 REVENUE AND EXPENDITURES REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2011

% OF YEAR COMPLETED: 50.00

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
187-UNEMPLOYMENT TRUST							
TOTAL REVENUE	1,675.00	70.29	1,213.00	1.62	1,378.16 (	165.16)	113.62
TOTAL EXPENDITURES	1,675.00	0.00	1,213.00	0.00	0.00	1,213.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	70.29	0.00	1.62	1,378.16 (	1,378.16)	0.00
189-LIBRARY TRUST FUND							
TOTAL REVENUE	0.00	611.87	0.00	95.13	397.75 (	397.75)	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	611.87	0.00	95.13	397.75 (	397.75)	0.00
190-P S SHARE FUND							
TOTAL REVENUE	1,100.00	979.60	1,100.00	547.23	1,484.98 (	384.98)	135.00
TOTAL EXPENDITURES	1,100.00	0.00	1,100.00	0.00	0.00	1,100.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	979.60	0.00	547.23	1,484.98 (	1,484.98)	0.00
191-AMBULANCE TRUST							
TOTAL REVENUE	31,700.00	17,108.28	42,317.00	17,120.78	20,840.63	21,476.37	49.25
TOTAL EXPENDITURES	91,700.00	87,333.90	42,317.00	0.00	0.00	42,317.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	(60,000.00 (	70,225.62)	0.00	17,120.78	20,840.63 (	20,840.63)	0.00
192-FIRE ENTERPRISE TRUST							
TOTAL REVENUE	63,007.00	37,616.12	63,558.00	20,335.58	33,519.58	30,038.42	52.74
TOTAL EXPENDITURES	66,985.00	31,503.52	63,558.00	31,717.50	31,717.50	31,840.50	49.90
REVENUES OVER/ (UNDER) EXPENDITURES	(3,978.00)	6,112.60	0.00 (	11,381.92)	1,802.08 (	1,802.08)	0.00
195-CDBG FUNDS							
TOTAL REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200-ELECTRIC REVENUE BONDS 98							
TOTAL REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
202-ELECTRIC REVENUE BONDS							
TOTAL REVENUE	0.00	0.00	310,000.00	155,000.02	155,000.02	154,999.98	50.00
TOTAL EXPENDITURES	0.00	0.00	310,000.00	0.00	1,518,687.50 (	1,208,687.50)	489.90
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	0.00	0.00	155,000.02 (	1,363,687.48)	1,363,687.48	0.00
203-06 ELECTRIC SUBSTATION RE							
TOTAL REVENUE	302,660.00	150,241.72	0.00	125.50	542.28 (	542.28)	0.00
TOTAL EXPENDITURES	302,660.00	0.00	0.00	0.00	52,489.58 (	52,489.58)	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	150,241.72	0.00	125.50 (	51,947.30)	51,947.30	0.00

REVENUE AND EXPENDITURES REPORT (UNAUDITED)

AS OF: DECEMBER 31ST, 2011

% OF YEAR COMPLETED: 50.00

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
204-WATER REVENUE BOND RESERV							
TOTAL REVENUE	168,254.00	84,012.87	167,618.00	83,657.26	83,723.39	83,894.61	49.95
TOTAL EXPENDITURES	168,254.00	142,685.00	167,618.00	0.00	145,118.75	22,499.25	86.58
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(58,672.13)	0.00	83,657.26	(61,395.36)	61,395.36	0.00
205-GO FIRE TRUCK 2010							
TOTAL REVENUE	3,978.00	0.00	38,435.00	19,217.48	19,217.48	19,217.52	50.00
TOTAL EXPENDITURES	3,978.00	3,977.88	38,435.00	0.00	4,795.91	33,639.09	12.48
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(3,977.88)	0.00	19,217.48	14,421.57	(14,421.57)	0.00
206-1994 SE/WA DEBT SERV FUND							
TOTAL REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
207-GO - FIRE STATION							
TOTAL REVENUE	0.00	0.00	221,306.00	57,182.11	100,108.01	121,197.99	45.24
TOTAL EXPENDITURES	0.00	0.00	221,306.00	0.00	0.00	221,306.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	0.00	0.00	57,182.11	100,108.01	(100,108.01)	0.00
208-WW/SEWER REVENUE BOND SIN							
TOTAL REVENUE	217,123.00	108,414.66	216,105.00	107,937.64	108,319.67	107,785.33	50.12
TOTAL EXPENDITURES	217,123.00	35,595.00	216,105.00	33,510.00	33,510.00	182,595.00	15.51
REVENUES OVER/(UNDER) EXPENDITURES	0.00	72,819.66	0.00	74,427.64	74,809.67	(74,809.67)	0.00
210-GO ST IMPROVEMENT NOTES							
TOTAL REVENUE	108,363.00	56,247.56	110,438.00	28,109.07	57,203.08	53,234.92	51.80
TOTAL EXPENDITURES	108,363.00	9,181.25	110,438.00	7,768.75	7,768.75	102,669.25	7.03
REVENUES OVER/(UNDER) EXPENDITURES	0.00	47,066.31	0.00	20,340.32	49,434.33	(49,434.33)	0.00
212-03 GO ST IMPROVE NOTES							
TOTAL REVENUE	179,093.00	89,551.45	178,413.00	89,186.76	431,964.22	(253,551.22)	242.11
TOTAL EXPENDITURES	179,093.00	9,546.25	178,413.00	0.00	342,969.07	(164,556.07)	192.23
REVENUES OVER/(UNDER) EXPENDITURES	0.00	80,005.20	0.00	89,186.76	88,995.15	(88,995.15)	0.00
300-GO ST IMPROVEMENT PROJECT							
TOTAL REVENUE	0.00	1.66	0.00	0.50	2.29	(2.29)	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	1.66	0.00	0.50	2.29	(2.29)	0.00
301-WATER TOWER PROJECT							
TOTAL REVENUE	356,000.00	24,999.98	25,000.00	12,505.69	310,976.37	(285,976.37)	1,243.91
TOTAL EXPENDITURES	50,000.00	32,570.40	25,000.00	2,539.62	2,540.43	22,459.57	10.16
REVENUES OVER/(UNDER) EXPENDITURES	306,000.00	(7,570.42)	0.00	9,966.07	308,435.94	(308,435.94)	0.00

REVENUE AND EXPENDITURES REPORT (UNAUDITED)

AS OF: DECEMBER 31ST, 2011

% OF YEAR COMPLETED: 50.00

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
302-WATER PROJECT WARRARNTS							
TOTAL REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
303-WASTEWATER PROJECT							
TOTAL REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
304-AQUATIC CENTER CP							
TOTAL REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
305-GO ST IMPROVEMENT 08							
TOTAL REVENUE	1,579,807.00	270,026.69	0.00	0.00	1,584,163.73 (1,584,163.73)		0.00
TOTAL EXPENDITURES	1,239,807.00	548,107.07	0.00	44,510.22	698,847.06 (698,847.06)		0.00
REVENUES OVER/ (UNDER) EXPENDITURES	340,000.00 (	278,080.38)	0.00 (	44,510.22)	885,316.67 (885,316.67)		0.00
306-69 KV SUBSTATION PROJECT							
TOTAL REVENUE	4,000,000.00	0.00	4,000,000.00	0.00	0.00	4,000,000.00	0.00
TOTAL EXPENDITURES	4,000,000.00	80,467.14	4,000,000.00	3,586.65	26,437.45	3,973,562.55	0.66
REVENUES OVER/ (UNDER) EXPENDITURES	0.00 (	80,467.14)	0.00 (	3,586.65) (	26,437.45)	26,437.45	0.00
307-STREETSCAPE PROJECT							
TOTAL REVENUE	778,125.00	41,564.50	100,625.00	40,440.50	715,389.45 (614,764.45)		710.95
TOTAL EXPENDITURES	778,125.00	162,042.47	100,625.00	5,932.10	84,135.62	16,489.38	83.61
REVENUES OVER/ (UNDER) EXPENDITURES	0.00 (	120,477.97)	0.00	34,508.40	631,253.83 (631,253.83)		0.00
308-SKATE PARK PROJECT							
TOTAL REVENUE	24,375.00	71,402.93	0.00	11.04	47.93 (47.93)		0.00
TOTAL EXPENDITURES	24,375.00	825.00	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	70,577.93	0.00	11.04	47.93 (47.93)		0.00
310-NEW FIRE STATION							
TOTAL REVENUE	2,190,000.00	21,000.02	2,150,000.00	585.68	2,152,387.90 (2,387.90)		100.11
TOTAL EXPENDITURES	2,190,000.00	7,920.00	2,150,000.00	17,351.36	91,621.57	2,058,378.43	4.26
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	13,080.02	0.00 (	16,765.68)	2,060,766.33 (2,060,766.33)		0.00
311-ADDTNL GENERATION PRJCT							
TOTAL REVENUE	500,000.00	1,751,085.36	0.00	1,753,775.05	1,790,212.78 (1,790,212.78)		0.00
TOTAL EXPENDITURES	1,600,000.00	1,123,845.85	0.00	12,495.00	52,188.43 (52,188.43)		0.00
REVENUES OVER/ (UNDER) EXPENDITURES	(1,100,000.00)	627,239.51	0.00	1,741,280.05	1,738,024.35 (1,738,024.35)		0.00

CITY OF TIPTON
 REVENUE AND EXPENDITURES REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2011

% OF YEAR COMPLETED: 50.00

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
312-PUBLIC WORKS BLDGS							
TOTAL REVENUE	0.00	0.00	0.00	11.12	304,605.12 (	304,605.12)	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	5,783.32	267,348.06 (	267,348.06)	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	0.00	0.00 (	5,772.20)	37,257.06 (	37,257.06)	0.00
500-CEMETERY TRUST FUND							
TOTAL REVENUE	980.00	0.00	1,000.00	0.00	450.00	550.00	45.00
TOTAL EXPENDITURES	980.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	0.00	0.00	0.00	450.00 (	450.00)	0.00
600-WATER OPERATING							
TOTAL REVENUE	604,608.00	253,709.61	629,006.00	39,776.33	479,306.06	149,699.94	76.20
TOTAL EXPENDITURES	604,608.00	347,368.59	629,006.00	147,563.65	349,114.11	279,891.89	55.50
REVENUES OVER/ (UNDER) EXPENDITURES	0.00 (	93,658.98)	0.00 (	107,787.32)	130,191.95 (	130,191.95)	0.00
610-WASTEWATER/AKA SEWER REVE							
TOTAL REVENUE	580,029.00	255,669.58	631,893.00	38,121.66	230,451.64	401,441.36	36.47
TOTAL EXPENDITURES	612,086.00	300,791.69	631,893.00	197,814.43	323,889.28	308,003.72	51.26
REVENUES OVER/ (UNDER) EXPENDITURES	(32,057.00 (	45,122.11)	0.00 (	159,692.77) (	93,437.64)	93,437.64	0.00
630-ELECTRIC OPERATING							
TOTAL REVENUE	4,912,474.00	2,440,232.24	4,176,094.00	347,982.81	2,331,722.76	1,844,371.24	55.84
TOTAL EXPENDITURES	4,912,474.00	2,303,670.24	4,176,094.00	547,142.71	2,105,781.38	2,070,312.62	50.42
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	136,562.00	0.00 (	199,159.90)	225,941.38 (	225,941.38)	0.00
631-ELECTRIC DEVELOPMENT							
TOTAL REVENUE	125.00	8.37	12.00	2.50	11.46	0.54	95.50
TOTAL EXPENDITURES	125.00	0.00	12.00	0.00	0.00	12.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	8.37	0.00	2.50	11.46 (	11.46)	0.00
632-ELECTRIC RENEWAL/REPLACEM							
TOTAL REVENUE	178,863.00	179.65	300.00	104.83	372.05 (	72.05)	124.02
TOTAL EXPENDITURES	5,263.00	0.00	300.00	0.00	0.00	300.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	173,600.00	179.65	0.00	104.83	372.05 (	372.05)	0.00
633-ELECTRIC RESERVE							
TOTAL REVENUE	197,915.00	1,931.77	3,427.00	78.87	1,139.08	2,287.92	33.24
TOTAL EXPENDITURES	4,454.00	0.00	3,427.00	0.00	0.00	3,427.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	193,461.00	1,931.77	0.00	78.87	1,139.08 (	1,139.08)	0.00
634-ELECTRIC BOND/INT RESERVE							
TOTAL REVENUE	515,347.00	36,070.27	10,498.00	306.56	2,323.76	8,174.24	22.14
TOTAL EXPENDITURES	82,408.00	0.00	10,498.00	0.00	0.00	10,498.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	432,939.00	36,070.27	0.00	306.56	2,323.76 (	2,323.76)	0.00

CITY OF TIPTON
 REVENUE AND EXPENDITURES REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2011

% OF YEAR COMPLETED: 50.00

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
640-GAS OPERATING							
TOTAL REVENUE	2,099,652.00	290,589.95	2,132,122.00	84,779.92	269,856.00	1,862,266.00	12.66
TOTAL EXPENDITURES	2,099,652.00	468,932.56	2,132,122.00	134,233.75	446,655.46	1,685,466.54	20.95
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	(178,342.61)	0.00	(49,453.83)	(176,799.46)	176,799.46	0.00
641-GAS D.E.I.							
TOTAL REVENUE	286.00	93.35	0.00	1.53	57.39	(57.39)	0.00
TOTAL EXPENDITURES	286.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	93.35	0.00	1.53	57.39	(57.39)	0.00
642-GAS RESERVE							
TOTAL REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
660-AIRPORT OPERATING							
TOTAL REVENUE	98,766.00	36,936.04	95,644.00	4,502.28	132,472.76	(36,828.76)	138.51
TOTAL EXPENDITURES	98,766.00	105,246.43	95,644.00	594.64	89,692.73	5,951.27	93.78
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	(68,310.39)	0.00	3,907.64	42,780.03	(42,780.03)	0.00
670-GARBAGE COLLECTION							
TOTAL REVENUE	412,077.00	205,612.06	427,399.00	33,286.50	204,062.50	223,336.50	47.75
TOTAL EXPENDITURES	412,077.00	218,514.92	427,399.00	36,898.57	203,678.22	223,720.78	47.66
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	(12,902.86)	0.00	(3,612.07)	384.28	(384.28)	0.00
750-CEMETERY ENTERPRISE							
TOTAL REVENUE	50,280.00	19,745.05	35,635.00	1,600.58	7,945.32	27,689.68	22.30
TOTAL EXPENDITURES	50,280.00	24,838.84	35,635.00	257.73	15,879.74	19,755.26	44.56
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	(5,093.79)	0.00	1,342.85	(7,934.42)	7,934.42	0.00
810-CENTRAL GARAGE							
TOTAL REVENUE	278,892.00	110,238.45	228,981.00	28,379.54	274,123.67	(45,142.67)	119.71
TOTAL EXPENDITURES	278,892.00	153,773.04	228,981.00	39,135.04	198,842.42	30,138.58	86.84
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	(43,534.59)	0.00	(10,755.50)	75,281.25	(75,281.25)	0.00
820-PSF HEALTH INSURANCE							
TOTAL REVENUE	75,934.00	42,202.68	101,094.00	7,184.78	42,856.48	58,237.52	42.39
TOTAL EXPENDITURES	75,934.00	40,111.33	101,094.00	7,509.21	41,646.12	59,447.88	41.20
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	2,091.35	0.00	(324.43)	1,210.36	(1,210.36)	0.00
830-CITY RESERVE FUND							
TOTAL REVENUE	312,030.00	2.34	11,000.00	59.71	1,976.47	9,023.53	17.97
TOTAL EXPENDITURES	112,030.00	0.00	11,000.00	0.00	0.00	11,000.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	200,000.00	2.34	0.00	59.71	1,976.47	(1,976.47)	0.00

CITY OF TIPTON
 REVENUE AND EXPENDITURES REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2011

% OF YEAR COMPLETED: 50.00

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
835-ADMINISTRATIVE SERVICES							
TOTAL REVENUE	173,750.00	69,290.24	211,100.00	11,275.74	106,539.71	104,560.29	50.47
TOTAL EXPENDITURES	173,750.00	78,280.58	211,100.00	9,801.60	115,550.69	95,549.31	54.74
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	(8,990.34)	0.00	1,474.14	(9,010.98)	9,010.98	0.00
860-PAYROLL ACCOUNT							
TOTAL REVENUE	0.00	0.00	0.00	15,321.37	15,321.37	(15,321.37)	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	15,321.37	(15,321.37)	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	0.00	0.00	15,321.37	0.00	0.00	0.00
950-ELECTRIC METER DEPOSITS							
TOTAL REVENUE	15,800.00	7,523.99	13,100.00	1,266.16	6,438.93	6,661.07	49.15
TOTAL EXPENDITURES	15,800.00	5,210.44	13,100.00	1,615.42	6,232.02	6,867.98	47.57
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	2,313.55	0.00	(349.26)	206.91	(206.91)	0.00
951-WATER METER DEPOSITS							
TOTAL REVENUE	6,100.00	3,580.66	7,800.00	285.99	2,109.43	5,690.57	27.04
TOTAL EXPENDITURES	6,100.00	1,736.40	7,800.00	348.50	1,992.23	5,807.77	25.54
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	1,844.26	0.00	(62.51)	117.20	(117.20)	0.00
952-GAS METER DEPOSITS							
TOTAL REVENUE	15,850.00	7,680.73	16,750.00	575.79	5,691.11	11,058.89	33.98
TOTAL EXPENDITURES	15,850.00	4,690.00	16,750.00	1,380.00	5,030.00	11,720.00	30.03
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	2,990.73	0.00	(804.21)	661.11	(661.11)	0.00
999-POOLED CASH							
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL REVENUES							
	24,574,029.00	8,005,114.87	19,873,316.00	3,533,655.30	13,758,561.05	6,114,754.95	69.23
GRAND TOTAL EXPENDITURES							
	24,408,949.55	7,961,039.72	19,873,316.00	1,925,216.24	8,972,606.63	(10,900,709.37)	45.15
REVENUES OVER/ (UNDER) EXPENDITURES	165,079.45	44,075.15	0.00	1,608,439.06	4,785,954.42	(4,785,954.42)	0.00

*** END OF REPORT ***

Tipton Masonic Cemetery Board Meeting Minutes
January 10, 2012

Those present were Steve Yerington, David Fry, Keith Wood, Steve Nash and Pam Spear. This meeting was called to propose a salary for the advertised Sexton position, and to provide a budget for the Cemetery needs for 2012.

The advertisement has been in the Tipton paper two weeks, and it was discussed that we should run it one more week. Pam checked with Kerri and there have been approximately 12 applications taken out with three received. A meeting was scheduled for January 31, 2012, to review and discuss the applications received. A proposed salary in the range of \$37,500.00 was discussed, as we all agreed we are looking for a very qualified candidate.

Steve Nash stated that the fence was now in. Plus waste containers had been placed in the cemetery. Steve Nash also said that mapping continues, and by early 2013 Steve is hoping to have the cemetery totally mapped. Steve is also going to get six signs made so it can be posted for the spring clean-up.

Keith will bring in the list of Veterans he has and give to David so the two lists can be combined. Pam will then take the complete list to the Auditors office in early March.

Respectfully Submitted,

PAMELLA S. SPEAR

G: Public Hearing

I. Resolutions for Approval

MINUTES TO HOLD HEARING ON A
LOAN AGREEMENT

419554-31 (Electric Revenue)

Tipton, Iowa

January 16, 2012

The City Council of the City of Tipton, Iowa, met on January 16, 2012, at _____
__m., at the _____, Tipton, Iowa.

The meeting was called to order by the Mayor, and the roll was called showing the
following members of the City Council present and absent:

Present: _____

Absent: _____.

This being the time and place specified for taking action on the proposal to enter into a
loan agreement in a principal amount not to exceed \$3,000,000, the City Clerk announced that no
written objections had been placed on file. Whereupon, the Mayor called for any written or oral
objections, and there being none, the Mayor closed the public hearing.

After due consideration and discussion, Council Member _____
introduced the following resolution and moved its adoption, seconded by Council Member
_____. The Mayor put the question upon the adoption of said
resolution, and the roll being called, the following Council Members voted:

Ayes: _____

Nays: _____

Whereupon, the Mayor declared the resolution duly adopted, as hereinafter set out.

• • • •

At the conclusion of the meeting and upon motion and vote, the City Council adjourned.

Mayor

Attest:

City Clerk

RESOLUTION NO. _____

Resolution taking additional action to enter into a Loan Agreement

WHEREAS, the City of Tipton, in the County of Cedar, State of Iowa (the “City”), did heretofore establish a Municipal Electric Utility System (the “Utility”), which has continuously supplied electric service in and to the City and its inhabitants since its establishment; and

WHEREAS, the management and control of the Utility are now vested in the City Council (the “Council”); and

WHEREAS, pursuant to prior resolution (the “2011 Bond Resolution”) of the Council, the City has previously issued its \$1,795,000 Electric Revenue Bonds, Series 2011, dated December 1, 2011 (the “Series 2011 Bonds”), and the City reserved the right to issue additional obligations payable from the same source as and ranking on a parity with the Series 2011 Bonds subject to the terms of the 2011 Bond Resolution; and

WHEREAS, the Council has heretofore proposed to enter into an Electric Revenue Loan Agreement (the “Loan Agreement”) in a principal amount not to exceed \$3,000,000 pursuant to the provisions of Section 384.24A of the Code of Iowa for the purpose of paying the cost, to that extent, of making improvements to the municipal electric utility system, including the 2012 Tipton Substation Project, and has published notice of the proposed action and has held a hearing thereon on January 16, 2012;

NOW, THEREFORE, It Is Resolved by the City Council of the City of Tipton, Iowa, as follows:

Section 1. The City Council hereby determines to enter into the Loan Agreement in the future and orders that Electric Revenue Bonds be issued at such time, in evidence thereof. The City Council further declares that this resolution constitutes the “additional action” required by Section 384.24A of the Code of Iowa.

Section 2. All resolutions and orders or parts thereof in conflict with the provisions of this resolution, to the extent of such conflict, are hereby repealed.

Section 3. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved January 16, 2012.

Mayor

Attest:

City Clerk

STATE OF IOWA
COUNTY OF CEDAR
CITY OF TIPTON

SS:

I, the undersigned, City Clerk of the City of Tipton, do hereby certify that attached hereto is a true and correct copy of the proceedings of the City Council relating to the hearing on the City Council's intention to enter into an Electric Revenue Loan Agreement in a principal amount not to exceed \$3,000,000.

WITNESS MY HAND this _____ day of January, 2012.

City Clerk

January 13, 2012

Via Email

Doug Boldt
City Manager/City Hall
Tipton, Iowa

Re: \$3,000,000 Electric Revenue Loan Agreement
Our File No. 419554-31

Dear Doug:

We have prepared and attach proceedings related to the hearing on the Electric Revenue Loan Agreement to be held at the January 16th City Council meeting.

The proceedings attached include the following items:

1. Minutes of the meeting covering the hearing, followed by the resolution taking additional action in connection with the Loan Agreement. This resolution simply sets forth the City Council's determination to enter into the Loan Agreement in the future, and its adoption constitutes the "additional action" required by the statute. After the details of the financing have been confirmed, we will prepare and forward additional proceedings to enable the City Council to approve the Loan Agreement and finalize the transaction.

2. Certificate attesting transcript.

On January 16th the City Council should meet as scheduled, hold a hearing on its intention to enter into the Loan Agreement and adopt the enclosed resolution. The minutes as drafted assume that no objections will be filed or made.

As these proceedings are completed, please return one fully executed copy to our office.

If you have any questions, please contact me.

Best regards,

John P. Danos

Attachments

cc: Maggie Burger
Lorna Fletcher

MINUTES FOR ADOPTION OF COMPLIANCE POLICY

419554

Tipton, Iowa

January 16, 2012

The City Council of the City of Tipton, Iowa, met on January 16, 2012, at _____ o'clock p.m. at the _____, Tipton Iowa. The Mayor presided and the roll was called showing the following members of the City Council present and absent:

Present: _____

Absent: _____.

• • Other Business • •

Council Member _____ introduced the resolution hereinafter next set out and moved its adoption, seconded by Council Member _____; and after due consideration thereof by the City Council, the Mayor put the question upon the adoption of the said resolution and the roll being called, the following named Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared the resolution duly adopted as hereinafter set out:

• • Other Business • •

At the conclusion of the meeting, and upon motion and vote, the City Council adjourned.

Mayor

Attest:

City Clerk

RESOLUTION NO. _____

Resolution adopting and approving Tax Compliance Procedures Relating to Tax-Exempt Bonds

WHEREAS, pursuant to the laws of the State of Iowa and Section 103 of the Internal Revenue Code, the City of Tipton, Iowa (the "City"), acting by and through the authority of its City Council, has issued, and likely will issue in the future, tax exempt municipal bonds, notes or other obligations (the "Tax Exempt Bonds"); and

WHEREAS, the City deems it necessary and desirable to formally memorialize certain policies and practices of the City in connection with the issuance of Tax Exempt Bonds issued by the City, and the compliance policy is attached hereto as Exhibit A (the "Compliance Policy");

NOW, THEREFORE, Be It Resolved by the City Council of the City of Tipton, Iowa, as follows:

Section 1. The Compliance Policy is hereby adopted as set forth in Exhibit A. The Compliance Policy shall be dated as of the date hereof.

Section 2. The City Clerk/Finance Officer is hereby authorized and directed to periodically update the Compliance Policy in accordance with the Internal Revenue Code and supporting Internal Revenue Service Rulings and Regulations, with advice from bond counsel.

Section 3. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved January 16, 2012.

Mayor

Attest:

City Clerk

EXHIBIT A

**TAX COMPLIANCE PROCEDURES
RELATING TO TAX-EXEMPT BONDS**

[Insert Compliance Procedures Here]

STATE OF IOWA
COUNTY OF CEDAR
CITY OF TIPTON

SS:

I, the undersigned, City Clerk of the City of Tipton, Iowa, do hereby certify that attached hereto is a true and correct copy of the proceedings of the City Council relating to the adoption of a compliance policy with regard to the issuance of tax exempt bonds.

WITNESS MY HAND this _____ day of _____, 2012.

City Clerk

**City of Tipton, Iowa
Tax Compliance Procedures
Relating to Tax-Exempt Bonds**

Dated: January 16, 2012

I. Purpose:

To ensure that interest on tax-exempt bonds, notes or other obligations (the “Bonds”) of the City of Tipton, Iowa (the “Issuer”) remains excludable from gross income under Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”).

These written procedures are intended to formally memorialize certain practices and procedures of the Issuer in connection with its issuance of Bonds. The Issuer’s procedures for compliance are as follows:

II. Expenditure/Use of Proceeds:

- A. Expenditure of Bond proceeds will be maintained and/or coordinated with the **City Clerk/Finance Officer** (the “Compliance Officer”) for consistency with the Bond documents, including any applicable resolutions, loan agreements, tax/arbitrage/closing certificates or other operative document (referred to collectively as “Bond Documents”).
- B. The Issuer has separately established procedures for preparation and review of requisitions of Bond proceeds through the accounting system of the Issuer. To such end, the Compliance Officer shall:
 - a. account and record how the Bond proceeds are spent (including investment earnings and including reimbursement of expenditures made before bond issuance) and maintaining records identifying Bond-financed or refinanced assets (e.g., land, buildings, improvements, facilities, furnishings or equipment) (the “Bond-Financed Property”), including the average economic life of such Bond-Financed Property and allocation of such Bond-Financed Property to private use or other non-qualifying use.
 - b. create the required funds/accounts (and any necessary subaccounts) required by the Bond Documents (i.e. sinking funds, debt service funds, debt service reserve funds, project funds, etc.), and if such funds are not required by the applicable Bond Documents, create such funds and accounts, into which proceeds of a Bond issue will be deposited. For all construction projects, a project or construction fund shall be established to track expenditures for the projects. (Referred to herein as the “Project Fund.”) (In the event the Bond Documents require a trustee,

paying agent or other entity to create and hold such funds and accounts, the Compliance Officer will monitor such funds and accounts accordingly).

c. review and monitor all requisitions, draw schedules, draw requests, invoices and bills for payment from the Project Fund, and determine whether such payments are appropriate and consistent with the Bond Documents and use of the Bond proceeds.

d. make and account for all payments from the Project Fund and any other funds created (i.e. sinking funds, debt service funds, debt service reserve funds, etc.).

- C. None of the proceeds of Bonds will be used to reimburse the Issuer for costs of a capital project paid prior to the date of issuance of the Bonds unless the Issuer shall have fully complied with the provisions of Section 1.150-2 of the Treasury Regulations with respect to such reimbursed amounts, and those provisions are summarized in Exhibit A hereto.
- D. The Compliance Officer will make a “final allocation” of Bond proceeds to uses not later than 18 months after the in-service date of the Bond-Financed Property (and in any event not later than 5 years and 60 days after the issuance of the Bonds or not later than 60 days after earlier retirement of the Bonds) in a manner consistent with allocations made to determine compliance with arbitrage yield restriction and rebate requirements.
- E. Expenditure of proceeds of Bonds will be measured against the Issuer’s expectation, as set forth in the Bond Documents, to proceed with due diligence to complete the capital project and fully spend the net sale and investment proceeds within three years.
- F. If there are any Bond proceeds remaining other than in a reserve or debt service fund established pursuant to the Bond Documents after completion of the projects, such proceeds shall be applied in a manner consistent with the applicable Bond Documents or pursuant to advice from Bond Counsel/Special Tax Counsel.
- G. In the event that Bond proceeds are to be used to make a grant to an unrelated party, a grant agreement will be reviewed prior to execution for compliance with the Code. Such agreement will be approved by the Issuer’s Attorney or Bond Counsel and the Compliance Officer. The repayment of any portion of a grant by the grantee shall be treated as unspent Bond proceeds.

III. Use of Bond-Financed Property:

- A. Use of Bond-Financed Property when completed and placed in service will be reviewed and continually monitored by the Compliance Officer.
- B. The Compliance Officer shall monitor all private use or private payments with respect to Bond-Financed Property by nongovernmental entities and the use thereof throughout the term of the Bonds to ensure compliance with covenants and restrictions set forth in the applicable Bond Documents relating to the Bonds. Private Use includes but is not limited to leases, research contracts, and use of Bond-Financed Property by a non-employee, such as third-party contracts concerning use, management or services in the Bond-Financed Property that do not meet the compensation, term and other requirements under Revenue Procedures 97-13. Such agreements will be approved by the Issuer's Attorney and the Compliance Officer, who will be responsible for determining whether the proposed agreement (i) results in private business use of the Bond-Financed Property, and (ii) if applicable, meets the compensation, term and other requirements under Revenue Procedures 97-13 and 2007-47 (i.e. Management/Service Contract Rules); all upon advice of Bond Counsel, as necessary.
- C. Appropriate department/facility managers shall be advised in writing concerning restrictions on the use of the Bond proceeds and the Bond-Financed Property and instructed to consult with the Compliance Officer and the Issuer's Attorney or Bond Counsel, as appropriate, regarding private use.
- D. Upon issuance of Bonds, there shall be no expectation that the Bond-Financed Property will be sold or otherwise disposed of by the Issuer during the term of the Bonds; and no item of Bond-Financed Property will be sold or transferred by the Issuer while the Bonds are outstanding without approval of the Issuer's Attorney and the Compliance Officer upon advice of Bond Counsel or advance arrangement of a "remedial action" under the applicable Treasury Regulations.
- E. To the extent that the Issuer discovers that any applicable tax restrictions regarding use of Bond proceeds and Bond-Financed Property will or may be violated, the Issuer will consult promptly with Issuer's Counsel/Bond Counsel/Special Tax Counsel to determine a course of action to remediate all nonqualified bonds, if such counsel advises that a "remedial action" is necessary.
- F. The Issuer acknowledges that any sale, transfer, change in use, or change in users of the Bond-Financed Property may require remedial action or resolution pursuant to the IRS Voluntary Closing Agreement Program (or

“VCAP”) to assist in resolving violations of the federal tax laws applicable to the Bonds.

IV. Investments:

- A. The Compliance Officer shall manage and supervise the investment of Bond proceeds in compliance with the arbitrage and rebate requirements of the Code and applicable Treasury Regulations.
- B. Guaranteed investment contracts (“GICs”) may be purchased only in accordance with the fair market value provisions of applicable Treasury Regulations, including bid requirements and fee limitations. Certificates of deposit may be purchased only according to the fair market value provisions of applicable Treasury Regulations. The Issuer’s Counsel/Bond Counsel/Special Tax Counsel will be consulted before purchasing any other, non-marketable securities and before depositing gross proceeds in any other bank account not explicitly authorized by the Bond Documents.
- C. The Compliance Officer will:
 - (i) Maintain a procedure for the allocation of proceeds of the Bonds and investment earnings to expenditures, including the reimbursement of pre-issuance expenditures. (See Section I Expenditure/Use of Proceeds and Section II Use of Financed Property, above).
 - (ii) Obtain a computation of the Bond yield for each issue of the Bonds from the Issuer’s financial advisor, underwriter or other relevant third party and maintain a system for tracking investment earnings.
 - (iii) Coordinate with Issuer staff to monitor compliance by departments with the applicable “temporary period” (as defined in the Code and Treasury Regulations) exceptions for the expenditure of proceeds of the Bonds, and provide for yield restriction on the investment of such proceeds if such exceptions are not satisfied.
 - (iv) Ensure that investments acquired with proceeds of the Bonds are purchased at fair market value. In determining whether an investment is purchased at fair market value, any applicable Treasury Regulation safe harbor may be used. (See Section IV. B. above).
 - (v) Avoid formal or informal creation of funds reasonably expected to be used to pay debt service on the Bonds without determining in advance whether such funds must be invested at a restricted yield.

- (vi) Consult with Bond Counsel/Special Tax Counsel prior to engaging in any post-issuance credit enhancement transactions.
- (vii) Monitor compliance of spending of Bond proceeds with six-month, 18-month or 2-year spending exceptions to the rebate requirement, as applicable.
- (x) Prepare or cause to be prepared a spending exception report or an arbitrage rebate computation (as applicable) for the Bonds upon final expenditure of the Bond proceeds, other than a reserve fund or debt service fund (i.e. after the project is completed and Bond proceeds allocated to the projects have been spent).
- (xi) Cause rebate payments, if due, to be made with Form 8038-T no later than 60 days after (i) each fifth anniversary of the date of issuance of the Bonds and (ii) the final payment or prepayment of the Bonds. The Compliance Officer shall engage a rebate specialist to assist with its rebate obligations.
- (xii) Arrange for timely computation and payment of “yield reduction payments” (as such term is defined in the Code and Treasury Regulations), if applicable.
- (xiii) In the case of any issue of refunding Bonds, coordinate with the Issuer’s financial advisor and any escrow agent to arrange for the purchase of the refunding escrow securities, obtain a computation of the yield on such escrow securities and monitor compliance with applicable yield restrictions.

V. Continuing Disclosure:

The Compliance Officer shall be responsible for complying with any continuing disclosure agreements/obligations related to any Bond issue, including making required annual filings, reporting material events and coordinating with any dissemination agent.

VI. Financial & Other Non-Tax Covenants:

The Compliance Officer shall be responsible for monitoring and complying with financial and other non-tax covenants and requirements in the Bond Documents, including but not limited to covenants and requirements regarding liquidity, debt coverage, incurrence of additional indebtedness, financial reporting, transfer of property, lien restrictions and loan-to-value ratios.

VII. Record Management and Retention:

- A. Management and retention of records related to Bond issues will be supervised by the Compliance Officer.

- B. Records for Bonds will be retained for the life of the Bonds, plus any refunding Bonds, plus eleven years (or such longer term as may be required by the state records administrator). [Iowa Code section 372.13(5)(a)] Such records may be in the form of documents or electronic copies of documents, appropriately indexed to specific Bond issues and compliance functions.
- C. Records pertaining to Bond issuance shall include a transcript of documents executed in connection with the issuance of the Bonds and any amendments, and copies of rebate calculations and records of payments, including Forms 8038-T.
- D. Records pertaining to expenditures of Bond proceeds and final allocation of Bond proceeds will include requests for Bond proceeds, construction contracts, purchase orders, invoices, payment records, and trustee/paying agent reports. Such documents will include documents relating to costs reimbursed with Bond proceeds.
- E. Records pertaining to use of Bond-Financed Property shall include all third-party contracts concerning use of the Bond-Financed Property, including (without limitation) leases, use, management or service contracts, and research contracts.
- F. Records pertaining to investments shall include records of purchase and sale of GICs, certificates of deposit and other investments, and records of investment activity sufficient to permit calculation of arbitrage rebate or demonstration that no rebate is due.
- G. Records shall include all documents pertaining to IRS communications regarding the Bonds, including audits and compliance questionnaires.

VIII. Overall Responsibility:

- A. Overall administration and coordination of these procedures is the responsibility of the Compliance Officer.
- B. The Compliance Officer shall review compliance with these procedures not less than annually.
- C. The Issuer understands that failure to comply with these policies and procedures could result in the retroactive loss of the exclusion of interest on Bonds from federal gross taxable income.
- D. Any violations or potential violations of federal tax requirements shall promptly be reported to the Compliance Officer, and the Issuer will engage qualified consultants and Bond Counsel to further investigate potential violations or recommend appropriate remedial actions, if necessary.

CONDUIT BOND POST ISSUANCE PROCEDURES

It is the policy of the Issuer that for any conduit bonds (the “Conduit Bonds”) issued on behalf of a conduit borrower (the “Borrower”) the Borrower shall be responsible for and shall establish written procedures in the applicable bond documents for the issuance such Conduit Bonds (the “Conduit Bond Documents”) to address ongoing compliance with applicable financial and tax requirements, arbitrage/rebate requirements, remedial actions and other applicable post-issuance requirements of federal tax law throughout the term of the Conduit Bonds (collectively, the “Borrower’s Post Issuance Compliance Procedures”).

It is the Issuer’s policy that the Borrower shall be responsible for compliance with all of the following:

A. Arbitrage Rebate and Yield Requirements

- (i) determining the likelihood of complying with an arbitrage rebate exemption;
- (ii) if necessary, engaging the services of a rebate service provider;
- (iii) assuring payment of required rebate amounts, if any, no later than 60 days after each 5 year anniversary of the issue date of the Conduit Bonds, and no later than 60 days after the last Conduit Bond of each issue is paid or redeemed; and
- (iv) during the construction period of each capital project financed in whole or in part by Conduit Bonds, monitoring the investment and expenditure of Conduit Bond proceeds and consulting with the rebate service provider to determine compliance with any applicable exceptions from the arbitrage rebate requirements during each 6-month, 18 months or 2 year spending period, as applicable, following the issue date of the Conduit Bonds.

B. Use of Bond Proceeds and Bond-Financed or Refinanced Assets

- (i) monitoring the use of Conduit Bond proceeds (including investment earnings and including reimbursement of expenditures made before bond issuance) and the use of Bond-financed or refinanced assets (e.g., facilities, furnishings or equipment) (the “Conduit Bond-Financed Property”) throughout the term of the Conduit Bonds to ensure compliance with covenants and restrictions set forth in the Conduit Bond Documents;
- (ii) maintaining records identifying the Conduit Bond-Financed Property with proceeds of each issue of Conduit Bonds (including investment earnings and including reimbursement of expenditures made before

bond issuance), including a final allocation of Conduit Bond proceeds as described below under “Record Keeping Requirements”;

- (iii) consulting with bond counsel and other legal counsel and advisers in the review of any change in use of Conduit Bond-Financed Property to ensure compliance with all covenants and restrictions set forth in the Conduit Bond Documents; and
- (iv) to the extent that the Borrower discovers that any applicable tax restrictions regarding use of Conduit Bond proceeds and Conduit Bond-Financed Property will or may be violated, consulting promptly with bond counsel and other legal counsel and advisers to determine a course of action to remediate all nonqualified bonds, if such counsel advises that a remedial action is necessary.

C. **Record Keeping Requirement**

- (i) retaining copies of the Conduit Bond closing transcript(s) and other relevant documentation delivered to the Borrower at or in connection with closing of the issue of Conduit Bonds;
- (ii) retaining copies of all material documents relating to capital expenditures financed or refinanced by Conduit Bond proceeds, including (without limitation) construction contracts, purchase orders, invoices, trustee requisitions and payment records, as well as documents relating to costs reimbursed with Conduit Bond proceeds and records identifying the Conduit Bond-Financed Property, including a final allocation of Conduit Bond proceeds and the Final Completion Report filed pursuant to the Conduit Bond Documents;
- (iii) retaining copies of all records of investments, investment agreements, arbitrage reports and underlying documents, including trustee statements, in connection with any investment agreements, and copies of all bidding documents, if any; and
- (iv) ensuring the required 8038 forms (including 8038-T forms) are filed on a timely basis.

EXHIBIT A

REIMBURSEMENT RULES SUMMARY

Following is a general summary of the requirements relating to Bonds (or a portion thereof) that are issued to reimburse expenditures that were paid prior to the date of issuance of such Bonds.

Subject to certain exceptions set forth below, the Bond proceeds cannot be used to reimburse expenditures paid more than 60 days prior to the adoption of the declaration of official intent/reimbursement resolution by the Issuer, which must contain:

- a general functional description of the property to which the reimbursement relates or an identification of the fund or account from which the expenditure is to be paid and a general functional description of the purposes of such fund or account; and
- the maximum principal amount of tax-exempt bonds to be issued.

Reimbursement allocations must be made in writing and not later than 18 months after the later of (i) the date on which the original expenditure is paid, or (ii) the date on which the property for which the original expenditure was made is placed in service or abandoned, but in any case not more than three years after the date on which the original expenditure is paid.

There are exceptions to the general 60-day rule described above for “de minimis” amounts (not in excess of the lesser of \$100,000 or 5% of proceeds of the Bonds) and for “preliminary expenditures” (such as architectural, engineering, surveying, soil testing and similar costs and costs of issuance that are incurred prior to acquisition, construction or rehabilitation but not including land acquisition and site preparation), so long as such preliminary expenditures do not exceed 20% of the aggregate issue price.

NOTE: This is only a summary of current law as of the Date of this Policy, and special rules may also apply. Additionally, the requirements may be amended or revised from time to time. The Issuer should consult with Bond Counsel/Special Tax Counsel, as necessary.

L. Motions for Approval

PACKET: 01189 Council Mtg 011612 AL

VENDOR SET: 01

VENDOR SEQUENCE

VENDOR	ITEM NO#	DESCRIPTION	BANK	CHECK	STAT	DUE DT	DISC DT	GROSS BALANCE	PAYMENT DISCOUNT	OUTSTANDING
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01-0041 ACRT INC

I 25811		LINE CLEARANCE MANUALS&CRTF AP			R	1/12/2012		417.90	417.90CR	
		G/L ACCOUNT						417.90		
	630	5-820-1-62300 TRAINING					417.90	LINE CLEARANCE MANUALS&CRTFCTN		
		VENDOR TOTALS		REG. CHECK				417.90	417.90CR	0.00
								417.90	0.00	

01-0060 ALBAUGH PHC

I 16964		INSTALL RPZ 2" IN NEW ADDIT AP			R	2/11/2012		645.47	645.47CR	
		G/L ACCOUNT						645.47		
	312	5-780-3-67500 BUILDINGS					645.47	INSTALL RPZ 2" IN NEW ADDITION		
		VENDOR TOTALS		REG. CHECK				645.47	645.47CR	0.00
								645.47	0.00	

01-0071 ALLIANCE WATER RESOURCES IN

I 5133		JAN CONTRACT SERVICES	AP		R	2/11/2012		23,665.83	23,665.83CR	
		G/L ACCOUNT						23,665.83		
	001	5-465-2-64910 CONTRACT SERVICES					473.32	JAN CONTRACT SERVICES		
	600	5-810-2-64910 CONTRACT SERVICES					11,832.92	JAN CONTRACT SERVICES		
	610	5-815-2-64910 CONTRACT SERVICES					11,359.59	JAN CONTRACT SERVICES		
		VENDOR TOTALS		REG. CHECK				23,665.83	23,665.83CR	0.00
								23,665.83	0.00	

01-0143 ARAMARK UNIFORM SERVICES

I 5730616		SCRAPER MAT	AP		R	2/11/2012		61.98	61.98CR	
		G/L ACCOUNT						61.98		
	001	5-465-2-63100 BUILDING MAINTENANCE & REPAIR					61.98	SCRAPER MAT		
I 5734424		BLDG MAINT SUPPLIES	AP		R	2/11/2012		74.47	74.47CR	
		G/L ACCOUNT						74.47		
	001	5-650-2-63100 BUILDING MAINTENANCE & REPAIR					74.47	BLDG MAINT SUPPLIES		
		VENDOR TOTALS		REG. CHECK				136.45	136.45CR	0.00
								136.45	0.00	

PACKET: 01189 Council Mtg 011612 AL

VENDOR SET: 01

VENDOR SEQUENCE

VENDOR	ITEM NO#	DESCRIPTION	BANK	CHECK	STAT	DUE DT	DISC DT	GROSS BALANCE	PAYMENT DISCOUNT	OUTSTANDING

01-0152	ARROW QUICK SOLUTIONS									
I 36178		EMAIL LICENSES	AP		R	2/11/2012		2.00	2.00CR	
		G/L ACCOUNT						2.00		
	835 5-899-2-64190	TECHNOLOGY						2.00	EMAIL LICENSES	
I 36191		EMAIL/WEB HOSTING	AP		R	2/11/2012		35.95	35.95CR	
		G/L ACCOUNT						35.95		
	002 5-699-2-64190	TECHNOLOGY						9.95	Website/e-mail fees	
	001 5-110-2-64190	TECHNOLOGY						6.00	Website/e-mail fees	
	001 5-299-2-65070	OPERATING SUPPLIES						1.00	Website/e-mail fees	
	001 5-525-2-65070	OPERATING SUPPLIES						1.00	Website/e-mail fees	
	600 5-810-2-64190	TECHNOLOGY						1.00	Website/e-mail fees	
	640 5-825-2-64190	TECHNOLOGY						2.00	Website/e-mail fees	
	835 5-899-2-64190	TECHNOLOGY						7.00	Website/e-mail fees	
	630 5-820-2-64190	TECHNOLOGY						5.00	Website/e-mail fees	
	001 5-465-2-64190	TECHNOLOGY						2.00	Website/e-mail fees	
	001 5-160-2-64190	TECHNOLOGY						1.00	Website/e-mail fees	
		VENDOR TOTALS		REG. CHECK				37.95	37.95CR	0.00
								37.95	0.00	

01-0201	BARRON MOTOR SUPPLY									
I 407549		REPAIR PARTS #55	AP		R	1/12/2012		37.58	37.58CR	
		G/L ACCOUNT						37.58		
	810 5-899-2-63321	REPAIR PARTS						37.58	REPAIR PARTS #55	
		VENDOR TOTALS		REG. CHECK				37.58	37.58CR	0.00
								37.58	0.00	

01-0317	BUSINESS RADIO SALES AND SE									
I 55050		1 RADIO	AP		R	2/11/2012		158.35	158.35CR	
		G/L ACCOUNT						158.35		
	001 5-150-2-65070	OPERATING SUPPLIES						158.35	1 RADIO	
I 55122		4 CASES WITH CLIPS	AP		R	2/11/2012		75.80	75.80CR	
		G/L ACCOUNT						75.80		
	001 5-150-2-65070	OPERATING SUPPLIES						75.80	4 CASES WITH CLIPS	
		VENDOR TOTALS		REG. CHECK				234.15	234.15CR	0.00
								234.15	0.00	

PACKET: 01189 Council Mtg 011612 AL

VENDOR SET: 01

VENDOR SEQUENCE

VENDOR	ITEM NO#	DESCRIPTION	BANK	CHECK	STAT	DUE DT	DISC DT	GROSS BALANCE	PAYMENT DISCOUNT	OUTSTANDING
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01-0410 CEDAR COUNTY CO-OP

C 9645		FUEL DISCOUNT	AP		R	1/12/2012		13.81CR	13.81	
		G/L ACCOUNT						13.81CR		
	810 5-899-2-65075	FUEL						13.81CR	FUEL DISCOUNT	
I 0178388		23.27 GL UL #42	AP		R	2/11/2012		71.17	71.17CR	
		G/L ACCOUNT						71.17		
	810 5-899-2-65075	FUEL					71.17	23.27 GL UL #42		
I 1211CCC		437.13 GL UL	AP		R	2/11/2012		1,334.63	1,334.63CR	
		G/L ACCOUNT						1,334.63		
	810 5-899-2-65075	FUEL					1,334.63	437.13 GL UL		
		VENDOR TOTALS		REG. CHECK				1,391.99	1,391.99CR	0.00
								1,391.99	0.00	

01-0430 CEDAR COUNTY ENGINEER

I 1211AMB		169.6 GL DSL	AP		R	2/11/2012		552.90	552.90CR	
		G/L ACCOUNT						552.90		
	810 5-899-2-65075	FUEL					552.90	169.6 GL DSL		
I 1211FIRE		53.8 GL DSL	AP		R	2/11/2012		175.39	175.39CR	
		G/L ACCOUNT						175.39		
	810 5-899-2-65075	FUEL					175.39	53.8 GL DSL		
I 1211PW		685.6 GL DSL	AP		R	2/11/2012		2,235.06	2,235.06CR	
		G/L ACCOUNT						2,235.06		
	810 5-899-2-65075	FUEL					2,235.06	685.6 GL DSL		
		VENDOR TOTALS		REG. CHECK				2,963.35	2,963.35CR	0.00
								2,963.35	0.00	

01-0461 CEDAR COUNTY SOLID WASTE

I 1211CCSW		TRANSFER FEES	AP		R	2/11/2012		3,045.00	3,045.00CR	
		G/L ACCOUNT						3,045.00		
	670 5-840-2-64850	TRANSFER FEES					3,045.00	TRANSFER FEES		
		VENDOR TOTALS		REG. CHECK				3,045.00	3,045.00CR	0.00
								3,045.00	0.00	

PACKET: 01189 Council Mtg 011612 AL

VENDOR SET: 01

VENDOR SEQUENCE

VENDOR	ITEM NO#	DESCRIPTION	BANK	CHECK	STAT	DUE DT	DISC DT	GROSS BALANCE	PAYMENT DISCOUNT	OUTSTANDING
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01-0337 CJ COOPER & ASSOC INC

I 30284		DRUG SCREENING	AP		R	2/11/2012		223.00	223.00CR	
		G/L ACCOUNT						223.00		
	630 5-820-2-65100	SAFETY					181.00	DRUG SCREENING		
	640 5-826-2-65980	MISCELLANEOUS					42.00	DRUG SCREENING		
		VENDOR TOTALS		REG. CHECK				223.00	223.00CR	0.00
								223.00	0.00	

01-0587 CLARENCE LOWDEN SUN-NEWS &

I 010112CLSNA		FAC ADS	AP		R	2/11/2012		140.65	140.65CR	
		G/L ACCOUNT						140.65		
	001 5-465-2-64020	ADVERTISING					140.65	FAC ADS		
		VENDOR TOTALS		REG. CHECK				140.65	140.65CR	0.00
								140.65	0.00	

01-0697 CUSTOM BUILDERS INC

I 63127		UPS CHARGES	AP		R	2/11/2012		22.64	22.64CR	
		G/L ACCOUNT						22.64		
	835 5-899-2-65080	POSTAGE/SHIPPING					14.53	UPS CHARGES		
	001 5-465-2-65080	POSTAGE/SHIPPING					8.11	UPS CHARGES		
		VENDOR TOTALS		REG. CHECK				22.64	22.64CR	0.00
								22.64	0.00	

01-0859 EASTERN IOWA COMMUNITY COLL

I 29798		RESERVE TRAINING	AP		R	1/12/2012		110.00	110.00CR	
		G/L ACCOUNT						110.00		
	001 5-110-1-62300	TRAINING					110.00	RESERVE TRAINING		
		VENDOR TOTALS		REG. CHECK				110.00	110.00CR	0.00
								110.00	0.00	

01-0860 EASTERN IOWA LIGHT & PWR

I 11291226EILP		UTILITIES LAGOON	AP		R	2/11/2012		729.47	729.47CR	
		G/L ACCOUNT						729.47		
	610 5-816-2-63710	UTILITIES					729.47	UTILITIES LAGOON		

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VENDOR SET: 01

VENDOR SEQUENCE

VENDOR	ITEM NO#	DESCRIPTION	BANK	CHECK	STAT	DUE DT	DISC DT	GROSS BALANCE	PAYMENT DISCOUNT	OUTSTANDING
I 11301230EILP		UTILITIES CEMETERY	AP		R	2/11/2012		24.31	24.31CR	
		G/L ACCOUNT						24.31		
	750 5-280-2-63710	UTILITIES					24.31	UTILITIES CEMETERY		
		VENDOR TOTALS		REG. CHECK				753.78	753.78CR	0.00
								753.78	0.00	

01-0905 ELECTRICAL ENGINEERING & EQ

I 2996262		SUPPLIES FOR NEW SHOP ADDIT AP			R	1/12/2012		29.09	28.79CR	
		G/L ACCOUNT				1/12/2012		29.09	0.30CR	
	312 5-780-3-67500	BUILDINGS					29.09	SUPPLIES FOR NEW SHOP ADDITION		
I 2998835		OVERHEAD SUPPLIES	AP		R	1/12/2012		205.78	201.94CR	
		G/L ACCOUNT				1/12/2012		205.78	3.84CR	
	630 5-820-2-65302	OVERHEAD SUPPLIES					205.78	OVERHEAD SUPPLIES		
		VENDOR TOTALS		REG. CHECK				234.87	230.73CR	0.00
								234.87	4.14CR	

01-0965 FAMILY FOODS

I 1211FF		FRUIT BASKETS & MISC SUPPLI AP			R	2/11/2012		172.24	172.24CR	
		G/L ACCOUNT						172.24		
	835 5-899-2-65980	MISCELLANEOUS					22.24	FRUIT BASKETS & MISC SUPPLIES		
	630 5-820-2-65980	MISCELLANEOUS					30.00	FRUIT BASKETS & MISC SUPPLIES		
	600 5-810-2-65980	MISCELLANEOUS					30.00	FRUIT BASKETS & MISC SUPPLIES		
	610 5-815-2-65980	MISCELLANEOUS					30.00	FRUIT BASKETS & MISC SUPPLIES		
	640 5-825-2-65980	MISCELLANEOUS					30.00	FRUIT BASKETS & MISC SUPPLIES		
	670 5-840-2-65980	MISCELLANEOUS					30.00	FRUIT BASKETS & MISC SUPPLIES		
		VENDOR TOTALS		REG. CHECK				172.24	172.24CR	0.00
								172.24	0.00	

01-1020 FLETCHER-REINHARDT CO.

I S1054840.002		100 MOUNTING BASES	AP		R	2/11/2012		49.22	49.22CR	
		G/L ACCOUNT						49.22		
	630 5-820-2-65304	UNDERGROUND SUPPLIES					49.22	100 MOUNTING BASES		
		VENDOR TOTALS		REG. CHECK				49.22	49.22CR	0.00
								49.22	0.00	

PACKET: 01189 Council Mtg 011612 AL

VENDOR SET: 01

VENDOR SEQUENCE

VENDOR	ITEM NO#	DESCRIPTION	BANK	CHECK	STAT	DUE DT	DISC DT	GROSS BALANCE	PAYMENT DISCOUNT	OUTSTANDING

01-1071	GAZETTE COMMUNICATIONS									
I	2344603	REZONING 2 TRACTS	AP		R	2/11/2012		70.03	70.03CR	
		G/L ACCOUNT						70.03		
	001 5-620-2-64840	ZONING EXPENSE					70.03	REZONING 2 TRACTS		
	VENDOR TOTALS		REG. CHECK					70.03	70.03CR	0.00
								70.03	0.00	

01-1076	GENERAL PEST CONTROL INC									
I	57026	PEST CONTROL	AP		R	2/11/2012		31.03	31.03CR	
		G/L ACCOUNT						31.03		
	630 5-821-2-63100	BUILDING MAINTENANCE & REPAIR					31.03	PEST CONTROL		
I	57027	PEST CONTROL	AP		R	2/11/2012		35.00	35.00CR	
		G/L ACCOUNT						35.00		
	001 5-650-2-63100	BUILDING MAINTENANCE & REPAIR					35.00	PEST CONTROL		
I	57028	PEST CONTROL	AP		R	2/11/2012		25.00	25.00CR	
		G/L ACCOUNT						25.00		
	001 5-150-2-63100	BUILDING MAINTENANCE & REPAIR					25.00	PEST CONTROL		
I	57029	PEST CONTROL	AP		R	2/11/2012		25.00	25.00CR	
		G/L ACCOUNT						25.00		
	001 5-160-2-63100	BUILDING MAINTENANCE & REPAIR					25.00	PEST CONTROL		
I	57030	PEST CONTROL	AP		R	2/11/2012		125.00	125.00CR	
		G/L ACCOUNT						125.00		
	001 5-410-2-63100	BUILDING MAINTENANCE & REPAIR					125.00	PEST CONTROL		
I	57035	PEST CONTROL	AP		R	2/11/2012		45.00	45.00CR	
		G/L ACCOUNT						45.00		
	001 5-465-2-63100	BUILDING MAINTENANCE & REPAIR					45.00	PEST CONTROL		
	VENDOR TOTALS		REG. CHECK					286.03	286.03CR	0.00
								286.03	0.00	

01-1171	HARVEY'S PUMP SERVICE									
I	5571	RPR WORK CAUSED BY VALVE RP AP			R	2/11/2012		244.85	244.85CR	
		G/L ACCOUNT						244.85		
	600 5-810-2-65308	MAINS					244.85	RPR WORK CAUSED BY VALVE RPLC		
	VENDOR TOTALS		REG. CHECK					244.85	244.85CR	0.00
								244.85	0.00	

PACKET: 01189 Council Mtg 011612 AL

VENDOR SET: 01

VENDOR SEQUENCE

VENDOR	ITEM NO#	DESCRIPTION	BANK	CHECK	STAT	DUE DT	DISC DT	GROSS BALANCE	PAYMENT DISCOUNT	OUTSTANDING
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01-1239 HYGIENIC LABORATORY

I	543258-7184	POOL TESTING FEES	AP		R	2/11/2012		11.00	11.00CR	
		G/L ACCOUNT						11.00		
	001 5-465-2-64121	HEALTH SERVICES					11.00	POOL TESTING FEES		
		VENDOR TOTALS		REG. CHECK				11.00	11.00CR	0.00
								11.00	0.00	

01-1270 IOWA ASSOCIATION OF

I	6872	ANNUAL EE FILINGS/REPORTS	AP		R	2/11/2012		600.00	600.00CR	
		G/L ACCOUNT						600.00		
	630 5-820-2-64970	REBATES					300.00	ANNUAL EE FILINGS/REPORTS		
	640 5-825-2-64970	REBATES					300.00	ANNUAL EE FILINGS/REPORTS		
		VENDOR TOTALS		REG. CHECK				600.00	600.00CR	0.00
								600.00	0.00	

01-1265 IOWA BUSINESS SUPPLY LLC

C	0066675.001	OFFICE SUPPLIES	AP		R	1/12/2012		29.51CR	29.51	
		G/L ACCOUNT						29.51CR		
	630 5-820-3-67210	FURNITURE/FIXTURES					14.75CR	OFFICE SUPPLIES		
	630 5-821-3-67210	FURNITURE/FIXTURES					14.76CR	OFFICE SUPPLIES		
I	0067427-001	CHAIR & OFFICE SUPPLIES	AP		R	2/11/2012		187.27	187.27CR	
		G/L ACCOUNT						187.27		
	630 5-820-3-67210	FURNITURE/FIXTURES					176.69	CHAIR & OFFICE SUPPLIES		
	630 5-820-2-65060	OFFICE SUPPLIES					10.58	CHAIR & OFFICE SUPPLIES		
I	0067557-001	OFFICE & OPERATING SUPPLIES	AP		R	2/11/2012		228.46	228.46CR	
		G/L ACCOUNT						228.46		
	835 5-899-2-65060	OFFICE SUPPLIES					49.35	OFFICE & OPERATING SUPPLIES		
	810 5-899-2-65065	COMPUTER SUPPLIES					74.90	OFFICE & OPERATING SUPPLIES		
	630 5-820-2-65060	OFFICE SUPPLIES					8.79	OFFICE & OPERATING SUPPLIES		
	001 5-650-2-65070	OPERATING SUPPLIES					47.71	OFFICE & OPERATING SUPPLIES		
	630 5-820-2-65070	OPERATING SUPPLIES					47.71	OFFICE & OPERATING SUPPLIES		
		VENDOR TOTALS		REG. CHECK				386.22	386.22CR	0.00
								386.22	0.00	

PACKET: 01189 Council Mtg 011612 AL

VENDOR SET: 01

VENDOR SEQUENCE

VENDOR	ITEM NO#	DESCRIPTION	BANK	CHECK	STAT	DUE DT	DISC DT	GROSS BALANCE	PAYMENT DISCOUNT	OUTSTANDING

01-1271	IPAA									
I	2012IPAA	MEMBERSHIP FEE FOR 2012	AP		R	2/11/2012		75.00	75.00CR	
		G/L ACCOUNT						75.00		
	660 5-835-1-62100	DUES/FEES					75.00	MEMBERSHIP FEE FOR 2012		
		VENDOR TOTALS		REG. CHECK				75.00	75.00CR	0.00
								75.00	0.00	

01-1426	JOHNSON COUNTY AMBULANCE									
I	1230110404	ALS SERVICE	AP		R	2/11/2012		200.00	200.00CR	
		G/L ACCOUNT						200.00		
	001 5-160-2-64130	PAYMENT TO OTHER AGENCIES/FUND					200.00	ALS SERVICE		
		VENDOR TOTALS		REG. CHECK				200.00	200.00CR	0.00
								200.00	0.00	

01-1514	LANDS' END BUSINESS OUTFITT									
I	11027928	17 SHIRTS	AP		R	1/12/2012		479.15	479.15CR	
		G/L ACCOUNT						479.15		
	835 5-899-2-64350	UNIFORMS/EQUIPMENT					167.20	17 SHIRTS		
	630 5-822-2-64350	UNIFORMS/EQUIPMENT					62.39	17 SHIRTS		
	640 5-826-2-64350	UNIFORMS/EQUIPMENT					62.39	17 SHIRTS		
	610 5-815-2-64350	UNIFORMS/EQUIPMENT					62.39	17 SHIRTS		
	600 5-811-2-64350	UNIFORMS/EQUIPMENT					62.39	17 SHIRTS		
	670 5-840-2-64350	UNIFORMS/EQUIPMENT					62.39	17 SHIRTS		
		VENDOR TOTALS		REG. CHECK				479.15	479.15CR	0.00
								479.15	0.00	

01-1690	MATT PARROTT/STOREY KENWORT									
I	0091351	W2'S, 1099'S, ENVELOPES	AP		R	2/11/2012		259.82	259.82CR	
		G/L ACCOUNT						259.82		
	835 5-899-2-65060	OFFICE SUPPLIES					259.82	W2'S, 1099'S, ENVELOPES		
		VENDOR TOTALS		REG. CHECK				259.82	259.82CR	0.00
								259.82	0.00	

PACKET: 01189 Council Mtg 011612 AL

VENDOR SET: 01

VENDOR SEQUENCE

VENDOR	ITEM NO#	DESCRIPTION	BANK	CHECK	STAT	DUE DT	DISC DT	GROSS BALANCE	PAYMENT DISCOUNT	OUTSTANDING
01-1748	MITCHELL 1									
	I IB14112688	ON DEMAND WEB SHOP	AP		R	1/12/2012		208.08	208.08CR	
		G/L ACCOUNT						208.08		
		810 5-899-2-65065	COMPUTER SUPPLIES				208.08	ON DEMAND WEB SHOP		
		VENDOR TOTALS	REG. CHECK					208.08	208.08CR	0.00
								208.08	0.00	

01-1766	MONROE TRUCK EQUIPMENT INC									
	I 5206770	BUSHINGS #16	AP		R	2/11/2012		54.41	54.41CR	
		G/L ACCOUNT						54.41		
		810 5-899-2-63321	REPAIR PARTS				54.41	BUSHINGS #16		
		VENDOR TOTALS	REG. CHECK					54.41	54.41CR	0.00
								54.41	0.00	

01-1832	MUNICIPAL SUPPLY INC									
	I 0491680-IN	1 MAIN CASE GASKET FOR WA M AP			R	1/12/2012		3.32	3.32CR	
		G/L ACCOUNT						3.32		
		600 5-810-2-65300	METERS				3.32	1 MAIN CASE GASKET FOR WA MTR		
		VENDOR TOTALS	REG. CHECK					3.32	3.32CR	0.00
								3.32	0.00	

01-2074	RK DIXON CO									
	I 616591	COPIER CONTRACT BASE CHARGE AP			R	2/11/2012		16.51	16.51CR	
		G/L ACCOUNT						16.51		
		001 5-160-2-64910	CONTRACT SERVICES				16.51	COPIER CONTRACT BASE CHARGE		
		VENDOR TOTALS	REG. CHECK					16.51	16.51CR	0.00
								16.51	0.00	

01-2188	SENECA COMPANIES									
	I 838509	SAMPLING & ANNUAL SMR	AP		R	2/11/2012		3,955.00	3,955.00CR	
		G/L ACCOUNT						3,955.00		
		660 5-835-2-63200	GROUNDS MAINTENANCE & REPAIR				3,955.00	SAMPLING & ANNUAL SMR		
		VENDOR TOTALS	REG. CHECK					3,955.00	3,955.00CR	0.00
								3,955.00	0.00	

PACKET: 01189 Council Mtg 011612 AL

VENDOR SET: 01

VENDOR SEQUENCE

VENDOR	ITEM NO#	DESCRIPTION	BANK	CHECK	STAT	DUE DT	DISC DT	GROSS BALANCE	PAYMENT DISCOUNT	OUTSTANDING
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01-2502 SIMPLEXGRINELL

I 74861916		ANNUAL ALARM TEST & INSPECT AP			R	2/11/2012		360.00	360.00CR	
		G/L ACCOUNT						360.00		
	001 5-465-2-63500	OPERATIONAL EQUIPT MAINT & REP					360.00	ANNUAL ALARM TEST & INSPECTION		
		VENDOR TOTALS		REG. CHECK				360.00	360.00CR	0.00
								360.00	0.00	

01-2240 SPEEDCONNECT

I 0112SC		WIRELESS SERVICE	AP		R	1/12/2012		41.45	41.45CR	
		G/L ACCOUNT						41.45		
	660 5-835-2-65070	OPERATING SUPPLIES					41.45	WIRELESS SERVICE		
		VENDOR TOTALS		REG. CHECK				41.45	41.45CR	0.00
								41.45	0.00	

01-2239 SPEER FINANCIAL INC

I 010212SF		SERVICES OF EL REVENUE BOND AP			R	1/12/2012		10,557.68	10,557.68CR	
		G/L ACCOUNT						10,557.68		
	202 5-821-2-64031	ADMINISTRATION					10,557.68	SERVICES OF EL REVENUE BONDS		
		VENDOR TOTALS		REG. CHECK				10,557.68	10,557.68CR	0.00
								10,557.68	0.00	

01-2317 T & M CLOTHING CO.

I 5963		CITY COAT KERRI FITCH	AP		R	2/11/2012		79.00	79.00CR	
		G/L ACCOUNT						79.00		
	630 5-822-2-64350	UNIFORMS/EQUIPMENT					15.80	CITY COAT KERRI FITCH		
	600 5-811-2-64350	UNIFORMS/EQUIPMENT					15.80	CITY COAT KERRI FITCH		
	640 5-826-2-64350	UNIFORMS/EQUIPMENT					15.80	CITY COAT KERRI FITCH		
	610 5-815-2-64350	UNIFORMS/EQUIPMENT					15.80	CITY COAT KERRI FITCH		
	670 5-840-2-64350	UNIFORMS/EQUIPMENT					15.80	CITY COAT KERRI FITCH		
		VENDOR TOTALS		REG. CHECK				79.00	79.00CR	0.00
								79.00	0.00	

PACKET: 01189 Council Mtg 011612 AL

VENDOR SET: 01

VENDOR SEQUENCE

VENDOR	ITEM NO#	DESCRIPTION	BANK	CHECK	STAT	DUE DT	DISC DT	GROSS BALANCE	PAYMENT DISCOUNT	OUTSTANDING

01-2400	TIPTON CONSERVATIVE									
I	201201123525	MINUTES	AP		R	2/11/2012		601.66	601.66CR	
		G/L ACCOUNT						601.66		
	835 5-899-2-64140	PRINTING & PUBLISHING					601.66	MINUTES		
I	201201123526	2 COUNCIL NAMEPLATES	AP		R	2/11/2012		24.00	24.00CR	
		G/L ACCOUNT						24.00		
	001 5-610-2-65980	MISCELLANEOUS					24.00	2 COUNCIL NAMEPLATES		
I	201201123527	FAC ADS	AP		R	2/11/2012		160.00	160.00CR	
		G/L ACCOUNT						160.00		
	001 5-465-2-64020	ADVERTISING					160.00	FAC ADS		
I	201201123528	HOLIDAY PICKUP SCHEDULE	AP		R	2/11/2012		499.20	499.20CR	
		G/L ACCOUNT						499.20		
	670 5-840-2-64020	ADVERTISING					499.20	HOLIDAY PICKUP SCHEDULE		
I	201201123529	TRUCK BIDS	AP		R	2/11/2012		51.20	51.20CR	
		G/L ACCOUNT						51.20		
	810 5-899-2-65980	MISCELLANEOUS					51.20	TRUCK BIDS		
I	201201123530	OFFICE CLOSED	AP		R	2/11/2012		25.60	25.60CR	
		G/L ACCOUNT						25.60		
	835 5-899-2-64020	ADVERTISING					25.60	OFFICE CLOSED		
I	201201123531	LIBRARY CLOSED	AP		R	2/11/2012		25.60	25.60CR	
		G/L ACCOUNT						25.60		
	001 5-410-2-65980	MISCELLANEOUS					25.60	LIBRARY CLOSED		
I	201201123532	ANNEXATION OF MAUER PROPERT	AP		R	2/11/2012		59.35	59.35CR	
		G/L ACCOUNT						59.35		
	001 5-620-2-64840	ZONING EXPENSE					59.35	ANNEXATION OF MAUER PROPERTY		
I	201201123533	CEMETERY SEXTON WANTED	AP		R	2/11/2012		25.60	25.60CR	
		G/L ACCOUNT						25.60		
	750 5-280-2-64020	ADVERTISING					25.60	CEMETERY SEXTON WANTED		
		VENDOR TOTALS		REG. CHECK				1,472.21	1,472.21CR	0.00
								1,472.21	0.00	

01-2474 TOYNE INC

I	40663	VEHICLE REPAIR SUPPLIES	AP		R	1/12/2012		487.43	487.43CR	
		G/L ACCOUNT						487.43		
	001 5-150-2-63320	VEHICLE REPAIRS					487.43	VEHICLE REPAIR SUPPLIES		

PACKET: 01189 Council Mtg 011612 AL

VENDOR SET: 01

VENDOR SEQUENCE

VENDOR	ITEM NO#	DESCRIPTION	BANK	CHECK	STAT	DUE DT	DISC DT	GROSS BALANCE	PAYMENT DISCOUNT	OUTSTANDING
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		VENDOR TOTALS		REG. CHECK				487.43	487.43CR	0.00
								487.43	0.00	

01-2483 TRITECH EMERGENCY MEDICAL S

I 035611		AMB BILLING SERVICE	AP		R	1/12/2012		742.50	742.50CR	
		G/L ACCOUNT						742.50		
	001 5-160-2-64910	CONTRACT SERVICES					742.50	AMB BILLING SERVICE		
		VENDOR TOTALS		REG. CHECK				742.50	742.50CR	0.00
								742.50	0.00	

01-2526 UNIFORM DEN INC

I 73337-03		NAME TAG MCGLAUGHLIN	AP		R	2/11/2012		16.75	16.75CR	
		G/L ACCOUNT						16.75		
	001 5-110-2-64350	UNIFORMS/EQUIPMENT					16.75	NAME TAG MCGLAUGHLIN		
		VENDOR TOTALS		REG. CHECK				16.75	16.75CR	0.00
								16.75	0.00	

01-2650 WESCO RECEIVABLES CORP

I 131237		2 REELS WIRE	AP		R	2/11/2012		1,861.80	1,861.80CR	
		G/L ACCOUNT						1,861.80		
	630 5-820-2-65304	UNDERGROUND SUPPLIES					1,861.80	2 REELS WIRE		
		VENDOR TOTALS		REG. CHECK				1,861.80	1,861.80CR	0.00
								1,861.80	0.00	

01-2649 WESTERN PETROLEUM CO

I 416353-21121		MONTHLY DIAL FEE	AP		R	1/12/2012		30.00	30.00CR	
		G/L ACCOUNT						30.00		
	660 5-835-2-65070	OPERATING SUPPLIES					30.00	MONTHLY DIAL FEE		
		VENDOR TOTALS		REG. CHECK				30.00	30.00CR	0.00
								30.00	0.00	

PACKET: 01189 Council Mtg 011612 AL

VENDOR SET: 01

VENDOR SEQUENCE

VENDOR	ITEM NO#	DESCRIPTION	BANK	CHECK	STAT	DUE DT	DISC DT	GROSS BALANCE	PAYMENT DISCOUNT	OUTSTANDING
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01-2665 WINGFOOT COMMERCIAL TIRE

I 117-1048900		6 TIRES #21	AP		R	1/12/2012		1,968.92	1,968.92CR	
		G/L ACCOUNT						1,968.92		
		810 5-899-2-63322 TIRES					1,968.92	6 TIRES #21		
		VENDOR TOTALS		REG. CHECK				1,968.92	1,968.92CR	0.00
								1,968.92	0.00	

01-2700 XEROX CORPORATION

I 059197079		BASE CHARGE & METER CHARGES	AP		R	2/11/2012		1,352.65	1,352.65CR	
		G/L ACCOUNT						1,352.65		
		835 5-899-2-64151 COMMERCIAL EQPT RENTAL & LEASE					976.69	BASE CHARGE & METER CHARGES		
		835 5-899-2-65070 OPERATING SUPPLIES					375.96	BASE CHARGE & METER CHARGES		
		VENDOR TOTALS		REG. CHECK				1,352.65	1,352.65CR	0.00
								1,352.65	0.00	

PACKET: 01189 Council Mtg 011612 AL

VENDOR SET: 01

===== R E P O R T T O T A L S =====

F U N D D I S T R I B U T I O N

FUND NO#	FUND NAME	AMOUNT
001	GENERAL GOVERNMENT	3,589.56CR
002	COMMUNICATIONS - LOCAL AC	9.95CR
202	ELECTRIC REVENUE BONDS	10,557.68CR
312	PUBLIC WORKS BLDGS	674.56CR
600	WATER OPERATING	12,190.28CR
610	WASTEWATER/AKA SEWER REVE	12,197.25CR
630	ELECTRIC OPERATING	3,374.18CR
640	GAS OPERATING	452.19CR
660	AIRPORT OPERATING	4,101.45CR
670	GARBAGE COLLECTION	3,652.39CR
750	CEMETERY ENTERPRISE	49.91CR
810	CENTRAL GARAGE	6,750.43CR
835	ADMINISTRATIVE SERVICES	2,502.05CR
** TOTALS **		60,101.88CR

----- TYPE OF CHECK TOTALS -----

	NUMBER	GROSS BALANCE	PAYMENT DISCOUNT	OUTSTANDING
HAND CHECKS		0.00	0.00	0.00
		0.00	0.00	
DRAFTS		0.00	0.00	0.00
		0.00	0.00	
REG-CHECKS		60,101.88	60,097.74CR	0.00
		60,101.88	4.14CR	
EFT		0.00	0.00	0.00
		0.00	0.00	
NON-CHECKS		0.00	0.00	0.00
		0.00	0.00	
ALL CHECKS		60,101.88	60,097.74CR	0.00
		60,101.88	4.14CR	

TOTAL CHECKS TO PRINT: 45

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ERRORS: 0 WARNINGS: 0

**AGENDA INFORMATION
TIPTON CITY COUNCIL COMMUNICATION**

DATE: January 12, 2012

AGENDA ITEM: Discussion and Consideration of Annual Memorandum of Agreement with Alliance Water Resources and Council Action as Needed

ACTION: Possible Motion

FILE: City5:C\MyDoc\Reports to Council\Admin\Memorandum Agreement Alliance Contract 2012

SYNOPSIS: Attached is a cover letter and Memorandum of Agreement from Bob Ross, Alliance Water Resources, for the upcoming fiscal year. This year's amount will be the same as last year's at \$23,665.83 per month or \$283,990 annually. Bob is also proposing a decrease in the Repair Limit from \$15,731 last year to \$15,000 this year due to better chemical bids for the James Kennedy Family Aquatic Center.

Alliance and their on-site personnel of Mark Wild and Brian Wendel continue to do a fantastic job in providing the City with efficient and dependable service in the operation and maintenance of the city's wastewater treatment plants, water treatment plant, wells and assisted operations at the James Kennedy Family Aquatic Center.

Mark will be available Monday evening to answer any questions the Council may have.

BUDGET ITEM: 600 Water Operating, 810 Water Distribution Contract Services, 610 Wastewater Treatment, 815 Wastewater Contract Services and 001 General Government, 465 Family Aquatic Center Contract Services

MAYOR/COUNCIL ACTION: Motion to authorize Mayor to execute Memorandum of Agreement with Alliance Water Resources

ATTACHMENTS: Memorandum of Agreement and letter from Bob Ross

PREPARED BY: Doug Boldt

DATE PREPARED: January 12, 2012



January 9, 2012

City of Tipton
407 Lynn Street
Tipton, Iowa 52722

RE: Alliance Water Resources monthly fee and repair limit for Fiscal year 2011-2012

Dear Mayor, City Council, and City Manager:

Alliance Water Resources, Inc. is proposing no increase in monthly fee and repair limit for the fiscal year 2012-2013. The fee for the upcoming fiscal year is still \$23,665.83/month (\$283,990/year).

The Alliance Manager and his staff are doing a good job. The Manager is getting to know the City of Tipton's operations and continues to improve.

Alliance continues to assist with the operation and maintenance of the control systems at the Aquatic center. We provide additional customer service functions by performing investigations of water complaints and various meter issues. These items are beyond our contractual requirements and provide extra value to the City. These extra services also reduce the need for other contractors, which in turn helps save the City money.

Total chemicals for the Pool have decreased due to new bids, and as a result, we are proposing a decrease in the Repair Limit to \$15,000/ year, which includes Pool Chemicals; this is included in the Total Base Fee paid to Alliance.

Enclosed you will find our Memorandum of Agreement for your consideration, which will formalize the Fee and Repair Limit. Alliance looks forward to serving the City and the citizens of Tipton for the upcoming year. We will be available to discuss the budget, service agreement, or any other concerns you may have.

Sincerely,

Alliance Water Resources, Inc

A handwritten signature in black ink, appearing to read "Bob Ross", written over a horizontal line.

Robert K. Ross,
Division Manager

Cc: Richard J. Tuttle
Mark Wild
File

MEMORANDUM OF AGREEMENT

This Memorandum of Agreement has been entered into this _____ day of _____, 2012 by and between the City of Tipton, a municipal corporation of the state of Iowa (hereinafter referred to as "City"), and Alliance Water Resources, Inc., (hereinafter referred to as "Alliance").

This Memorandum of Agreement has as its purpose to modify the Service Agreement dated December 21, 1998 and the Memorandum of Agreements dated December 6, 1999, April 16, 2001, May 6, 2002, February 2, 2003, February 16, 2004, February 3, 2005, November 21, 2005, February 19, 2007, April 7, 2008, February 2, 2009, February 2, 2010, and January 17, 2011 between City and Alliance.

Pursuant to Section 3.6, the Service Agreement is extended and modified under the following sections:

Section 5.1

Alliance's Base Fee compensation under this Agreement shall be Twenty Three Thousand Six Hundred Sixty Five Dollars and Eighty-Three cents (\$23,665.83) per month for the period of July 1, 2012 through June 30, 2013. The Repair Limit for this period shall be Fifteen Thousand Dollars and No Cents (\$15,000.00).

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed as of the first date written above.

Authorized Signature

Authorized Signature

President
Alliance Water Resources, Inc.

Mayor
City of Tipton

Date

Date

ATTEST:

ATTEST:

Secretary

City Clerk

**AGENDA INFORMATION
TIPTON CITY COUNCIL COMMUNICATION**

DATE: January 12, 2012

AGENDA ITEM: Motion to Set Bid Date of February 14, 2012, and Public Hearing Date of February 20, 2012, for Tipton Substation Conversion Project – Substation Materials Package

ACTION: Motion

FILE: mydocuments/city/reportstocouncil/electric/Materials Substation Conversion Project 2012

SYNOPSIS: Dennis Blasberg from P&E Engineering Company has completed the plans and specifications for the materials portion of the substation conversion project. Please set a bid date of February 14, 2012, and a public hearing date of February 20, 2012. Attached is the letting notice and a copy of the plans and specifications are in the conference room.

BUDGET ITEM:

MAYOR/COUNCIL ACTION: Motion

ATTACHMENTS:

PREPARED BY: Doug Boldt

DATE PREPARED: January 12, 2012

NOTICE OF CONTRACT LETTING

Sealed proposals will be received by a representative of the City Council of City of Tipton (Owner), Tipton, Iowa, in the Tipton City Hall, 407 Lyon Street, Tipton, Iowa, until 2:00 P.M. local time on February 14, 2012, for a construction project identified as TIPTON SUBSTATION CONVERSION and described in detail in the plans and specifications for the improvements now on file in the Owner's office, and will be opened in public session at that time. Proposals will be acted upon by the City Council at a meeting to be held in the Tipton City Hall, at 5:30 P.M., local time on February 20, 2012, or at such later time and place as may then be fixed.

The extent of the improvements is as follows:

Furnish 69kV Substation Circuit Breaker
Furnish 69kV Substation Circuit Switcher
Furnish Substation Structures, Bus, and Accessories

Each proposal shall be sealed in an envelope marked "BIDS FOR TIPTON SUBSTATION CONVERSION-SUBSTATION MATERIAL PACKAGE". Each bid must be accompanied in a separate envelope by a bid bond, certified check or cashier's check drawn on a State of Iowa or federally chartered bank, or a certified share draft on a State of Iowa or federally chartered credit union, in an amount not less than five per cent (5%) of the Base Bid price and made payable to the Owner as a security that the bidder will furnish the required performance and payment bonds and enter into a contract within ten (10) days after the award of the contract to such bidder.

Bidders shall not be permitted to withdraw their bids for a period of thirty (30) days after they are opened.

Plans and specifications governing the proposed purchase have been prepared by P & E Engineering Co., 245 South Fifth Street, P.O. Box 620, Carlisle, Iowa 50047. Copies of the plans and specifications may be obtained from P & E Engineering Co.

OWNER reserves the right to reject any or all proposals and to waive informalities. Published upon order of the City Council of Tipton, Iowa.

CITY OF TIPTON

CITY CLERK

M. Reports to be Received / Filed

OPERATIONS REPORT – Tipton

December 2011

Administrative

- Prepared the 2012-2013 budget with Bob Ross.

Treatment

- Operations at the Water Plant, East & West Lagoons and Aquatic Center performed 7 days per week.
- The East and West Lagoons had a cBOD removal rate of 90% and 91% respectively. A removal rate of 85 % is required.

Collection/Distribution

- Removed meters at 707 W 9th St. #38 and 57 Lynn St.
- Installed new meter at 901 E. South St.
- Investigated low water consumption at 807 Lemon St. House is vacant.
- Replaced meter that would not read at 216 E 10th St.
- Purchased 40 new water meters.

Customer Service

- Gave a tour of the water plant to the Head Start Class.

Project Updates

- None

Safety

- Training on Vehicle Safety/ Defensive Driving.

Regulatory

- November Operation reports submitted to IDNR.

Concerns for the Month

- None

Positives for the Month

- All plants and wells are running well and are in compliance.

OPERATING DIVISIONS

MISSOURI

Bonne Terre
Bowling Green
Buchanan County #1
Cameron
Cape Girardeau
East Central Missouri
Water & Sewer
Authority
Elsberry
Franklin County #1
Franklin County #3
Henry County
Water Company
Henry County #3
Jackson
Lake Ozark/
Osage Beach
Lincoln County #1
Nevada
Parkville
PHELPS COUNTY #2
PLATTE COUNTY #C-1
RAILS COUNTY #1
St. Charles County #2
St. Genevieve
Sedalia
Troy

IOWA
Maquoketa
Tipton

OPERATIONS REPORT – Tipton

WATER SUPPLY SYSTEM

	Well # 5	Well # 6	Plant / System
Total Gals. Pumped(MG)	5.968 MG	6.192 MG	10.771 MG
Ave run time/day	4.7 hrs.	4.74 hrs.	6.9 hrs.
Chlorine Used (gallons)			162
Fluoride Used (lbs.)			216
Polyphosphate Used (lbs.)			235
Min. Free Cl ₂ Residual (mg/l)			0.48
Coliform Absent/Present			Absent

Testing

Total water test performed this month – 171 Three Total Coliform required per month.

Aquatic Center Information

Water used gal.	Filter wash water gal.	Chlorine Used gal.	pH adjust - Acid Used gal.
54,750	7500	55	0

Wastewater Treatment

West Wastewater Treatment Plant Loading

Parameter	Unit
Hydraulic Loading	0.3345 MG/Day
Organic Loading	321.5 lbs. cBOD/Day

NPDES Permit Compliance 1689001-001

Parameter	Monthly Average	Permit Limit
pH	7.19 min 8.13 max	6.0 (min) – 9.0 (max)
CBOD ₅	7.89 mg/l- 22.5 lbs.	25 mg/l – 125 lbs.
TSS	13.8 mg/l – 39.29 lbs.	80 mg/l – 400 lbs.
NH ₃ -N	18.4 mg/l – 47.03 lbs.	44 mg/l – 354 lbs.

Effluent from the West Lagoon met the compliance requirements of the NPDES permit.

East Wastewater Treatment Plant Loading

Parameter	Unit
Hydraulic Loading	0.144 MG/day
Organic Loading	107 lbs. cBOD/Day

East Wastewater Treatment NPDES Permit Compliance 1689002-001

Parameter	Monthly Average	Permit Limit
pH	8.25 min 8.45 Max	6.0(min) - 9.0(max)
CBOD ₅	7.0 mg/l – 8.105 lbs.	25 mg/l – 125 lbs.
TSS	7.3 mg/l – 9.0 lbs.	80 mg/l – 400 lbs.
NH ₃ -N	2.3 mg/l – 2.3 lbs.	16.2 mg/l – 81 lbs.
Chloride	248 mg/l – 319 lbs.	n/a

Effluent from the East Lagoon met the compliance requirements of the NPDES permit.

Testing

Total Wastewater tests performed this month – 189



**Community Development Director's Report
For Tipton City Council
January 16, 2012**

The City of Tipton's primary marketing video is now posted on the city's website, the Tipton Chamber's website and the Tipton Community School's website. It has already received more than 1,200 hits. Supplemental videos on Education, Business and Quality of Life have been completed and will be added to the websites gradually to build interest.

Preliminary work is underway to update the City of Tipton's marketing brochures. This will be the first update in four years and will compliment distribution of the new marketing video. Targeted completion is summer of 2012.

Results of the Hardacre Theatre Community Survey have been tabulated and show significant support for pursuing an initiative to keep the venue open as a not-for-profit theatre. The committee agreed to move forward by obtaining written quotes for digital equipment and necessary repairs before making an offer to purchase the building.

There appears to be considerable interest in bringing world-renown opera star and Iowa native Simon Estes to Tipton as part of his Roots & Wings Tour, a vehicle that provides scholarship funding to graduating seniors. My initial feasibility work has netted pledges totaling \$2,000 toward Estes' \$15,000 fee. The venue is TBD with a targeted concert date in the fall. I encourage you to visit www.seief.org to learn more.

I have begun shopping for the essential equipment to produce local access video programming for Tipton's Public Access TV Channel. Funding is available from franchise fees paid to the city by Mediacom. Plans call for PATV to be relocated from city hall to the community development office.

Updating continues on the City, Chamber and Location One websites. I have added some downtown retail store fronts to the LOIS site.

Stuefen Manufacturing is now operating in its new facility on the east end of the Tipton Industrial Park. They started building their first hydraulic door there on Wednesday.

Deb Vandergaast, owner of Tipton Adaptive Daycare, LLC, has closed on her purchase of the former Moose Lodge at 1325 Cedar Street. She is converting the building into a daycare center with a targeted opening in late spring 2012.

Absolute Services Corporation is back to full-time operating hours, 8:00am-4:00pm Monday through Friday, at its location on E. 4th Street.

The Chamber's 2012 Membership drive is underway which includes 3 successive ribbon cuttings at new Tipton businesses in January; Mi Tierra Mexican Grill, The Sicilian Pizza and Subs and Lonesome Prairie Book Store. The Sicilian opened for business the last week in December.

Respectfully Submitted,

Scott Sanborn
Tipton Community Development Director

N. Reports of Mayor / Council / Manager

**CITY OF TIPTON
CITY MANAGER
REPORT TO THE CITY COUNCIL
January 12, 2012**

- Our first Budget Work Session is Monday night. It will be part of the regular meeting but we will take a short recess before we start. We will review last year's goals and determine this year's budget priorities. Attached are the goals from 2011-2012. The next budget work session will be February 6th, where the department heads will present their budgets.
- Included in your packet are the cost savings proposals presented to the Administration Committee on Tuesday of this week. Councilpersons Anderson and Siech will update the council on the information but please read and review the proposals prior to the next council meeting as that is when the council will take official action on them.
- Last week we locked in 75% of the City's four-year natural gas average at \$3.92 for next year. This is again, one of the lowest prices we've seen in several years. This will however still leave the City with a 25% capacity variance for additional flexibility if we should need it.
- Scott Sanborn will be showing a couple more Marketing Videos for the City of Tipton at the end of the meeting Monday night.
- Just as an FYI, attached is the Public Notice for the upcoming catalytic converter project for the three existing generators in the power plant. John will give a brief summary of the project at Monday's meeting as it has basically been a 'wait and see' project on the agenda as it pertained to the EPA rule making. However, the council will not need to set a bid date and public hearing date until the February 6, 2012, meeting.
- Just a reminder our goal setting session is scheduled for Wednesday, January 25, 2012, at 5:00 p.m. Alan Johnson, City Administrator in Anamosa, will be our facilitator. We will follow the same process as we have in the past trying to keep the session close to two hours with a meal being provided.
- The last item on the agenda under 'Motions for Approval' is a closed session for Public Employment Relations Procedures. We will initially skip this item on the agenda and proceed to item 'O' – Review of City of Tipton FY 2012-2013 Budget and then go into closed session after that is complete. On Wednesday, January 11th, we had our first Collective Bargaining Negotiations meeting. During the closed session we will review and formulate the City's response to the items that were discussed.

General Budgetary Goals FY 2011-2012

- Hire another person in the Public Works Department
- Pursue a 28E agreement with Cedar County for animal control
- Complete Phase 3 of the Downtown Sidewalk/Streetscape Project
- Cleanup dilapidated properties
- Hire Lead Lineman or Electric Department Assistant

Gas Dept. cost savings for fiscal year 2012-2013

Reduced gas purchase account 640-5-825-2-64950 from \$1,532,036 to \$1,335,188. This was possible by diligently watching the futures price trending and taking advantage of dips in gas prices. We contracted for winter of 2012-2013 seventy five percent of our projected usage for that time frame. Tipton was able to contract gas at \$3.92 per dekatherm plus transportation of an average \$1.00 per dekatherm bringing the total to \$4.92. Tipton can comfortably budget \$6.00 per dekatherm and still have some cushion for any spikes in the spot market used to fill in for the rest of Tipton's needs.

The gas dept. strives to keep costs down by keeping new construction such as main extensions and new services in house. Annually the gas dept. is required by the state to perform leak surveys, cathodic protection, valve maintenance, atmospheric corrosion surveys, meter change outs which is also done in house. Sometimes it not possible perform some tasks in house such as directional boring or gas main line stopping since Tipton does not have the tools for these tasks.

Gas purchases and transportation for gas make up 70% of the total budget. The rest of the budget is used for maintenance, infrastructure improvements, billing. These accounts are at a minimum. The gas dept. does however possess other talents which can be used to help other depts. such as the pool that can help reduce costs.

The gas dept. in the past 2 years has been helping the aquatic center with maintenance and cost saving ideas such as manifolding the boilers together and the shell and tube heat exchanger. There is a problem with the geo-thermo loop that circulates glycol and cools the freon system used on all the air conditioning. The geo-thermo loop cannot dissipate enough heat generated by the air conditioning in the summer which creates high discharge pressures and premature compressor failure. The gas dept. has installed a stainless steel tube and shell heat exchanger which will provide extra cooling for the geo-thermo loop with makeup water used for the pool, slides, and lazy river. Makeup water averages 12,000 gallons a day during the summer. The heat exchanger will also pre heat the makeup water and will help lower costs to run the boilers used for heating the pool water. We're hoping the installation of the heat exchanger will provide enough cooling to drop the discharge pressures and stop premature compressor failure.

The gas dept. has helped keep maintenance costs down not only with routine maintenance and trouble shooting, but also with compressor replacement, in the past 2 years the gas dept. has replaced six compressors, four which were bad two years ago before the gas dept. started helping and replacement was put off because of the high costs \$5,000 to \$10,000 per compressor depending on size and style of unit.

Aquatic Center Repairs by Gas Department

Moved in stainless steel heat exchanger for geo thermal system.

Changed valving so large boiler can be used for indoor pool during the winter.

Ordered parts to be used on heat exchanger tie in to the geo thermal system.

Replaced blower belt rhu #2 unit.

Found south gas furnace for locker room in flame failure, ran through several cycles unit ok.

Installed 2" tap on 4" plastic glycol line, and installed 2" valve.

Ran 2" plastic inlet and outlet to stainless heat exchanger that will be used for auxiliary cooling to glycol geo thermal loop. Pressure tested ok.

Cut 3" copper water line and soldered in 3" pipe thread adapters installed 2 valves and backflow preventer. Pressure tested ok.

Installed two 3 X 1" tees and a butterfly bypass valve for water line to heat exchanger. Pressure tested ok.

Installed 1" copper water lines to heat exchanger. Pressure tested ok.

Put stainless shell and tube heat exchanger in service.



Interoffice Memo

Date: January 10, 2012
To: Doug Boldt, City Manager
From: John Packwood
Re: Cost Saving Measures for 2012

The attached spreadsheet is similar to the data I presented last year for cost savings measures. It shows the continued savings in that respect to have been \$581,952 for 2011. This is less than 2010 because LGS was shut down for nearly three months for emergency turbine repairs; otherwise savings would have been similar to 2010. This emphasizes the value of my cost saving measures for 2012.

If LGS is down, or de-rated, we lose capacity credit from RPGI in that amount. This amounts to a loss of up to \$37,000 per month. I have developed and implemented an algorithm in the SCADA (System Control and Data Acquisition) computer that looks at LGS output and RPGI system load to identify when they are close to a monthly peak hour. RPGI determines our contribution to that peak hour and charges us \$9.93 per kW, less the LGS output for that hour. The algorithm determines how much of our LGS 3,725 kW is not available for credit and makes up the difference by starting up one (or both) engines as needed for that hour.

The last two columns of the spreadsheet calculate the amount of savings that could have been realized for 2011. These figures are net amounts, engine operating expenses have been deducted.

Savings for Budget – 2011-12

Recreation Department

- Get more Silver Cord volunteers to referee
 - Just this past season we saved –
 - Volleyball - \$300
- Host tournaments – 3 v 3 Basketball or 2 v 2 Sand Volleyball (July 4th)
 - We would charge \$30 per team to be in the tourney
 - Expenses
 - Medals
 - Referee fees – Try to get volunteers
- Try to get more Sponsors for teams
 - New Body Fitness
 - Subway
 - Tipton Pharmacy
 - Challis Lawncare
 - Vermeer
 - Niles Chiro
 - Tesar Chiro
 - Ehler Chiro
 - Van Den Berghe Chiro
 - Sicilian
 - Mia Tirea
- Disc Golf course – Improve course and do a tourney? Jeremy Gaunt

Aquatic Center

- Myself Lifeguard during the day over the school year
 - 34 weeks (doesn't include Xmas break & summer - \$1,250
- Over the school year cut some front desk hours / Angie
 - Monday & Tuesday – Angie wouldn't come in (34 wks.) - \$5100
 - Thursday – Amme wouldn't come in (34 wks.) - \$1,530
 - Mon-Fri – Diane – (34 wks.) - \$1,275
- Do more projects ourselves for around the aquatic center such as:
 - Filters – I change out filters all 4x/year
 - Pumps – Cody/Virgil – servicing pumps and if something major repair that they cannot repair we call NorthWest Mechanical
- Reduce staff in concessions stand
 - Two staff during the day and one staff during the night shift
 - Savings of \$3,412.50
- Closing the pool early during the school year
 - Saturday at 6 pm instead of 8 pm – Savings of \$993
 - Sunday at 5 pm instead of 8 pm – Savings of \$1,314
- Continue to use pool vacuum as much as possible to cut cost on employees
 - Using our automatic vacuum for the rec. pool and manual for the lazy river
 - Savings of \$744 (During Summer months)
 - Savings of \$16,052.40 throughout year for using automatic vacuum for indoor pool every evening instead of two staff manually vacuuming.
- Heat Exchanger that was installed by Virgil and Cody should save us thousands of dollars throughout the year and cut down on use of as much glycol.

Cost Savings in Public Works

2011-2012

- **Cemetery management – approximately \$10,000**
- **Water Main installation at Industrial Park – in house saved the City of Tipton, \$7,000 to \$8,000.**
- **Klay's contribution and Central Garage has proved to save the City of Tipton thousands of dollars this year on parts markup alone.**
- **One man leaf vac system was implemented when leaf pickup was light. Time savings from a man power standpoint was easily 80 hours.**
- **Implementing one-man locate setup for the city, to replace all three departments from sending out locators. Should save us 20 man hours per week (conservative figure) at \$20.00/hour.**
- **Conducting our own in-house line clearance, during winter months when electric work is slow. Could save out of pocket expense of around \$20,000.**

NOTICE OF PUBLIC HEARING AND ADVERTISEMENT FOR BIDS

RICE-NESHAP Oxidation Catalyst System For Tipton Municipal Utilities (herein called OWNER) Tipton, Iowa

Notice is hereby given that final Plans, Specifications, and Form of Contract for furnishing, delivering, installing, and commissioning RICE-NESHAP catalytic converter systems on three existing engine generators, will be reviewed and approved by the Tipton City Council at a City Council meeting to be held [\(insert time and date\)](#).

Proposals meeting the requirements and specifications may be sent to the attention of Mr. John Packwood, Tipton Municipal Utilities, 407 Lynn Street, Tipton, IA 52772. To be considered, sealed proposals must be received no later than 2 PM, [\(insert date\)](#), when they will be opened and publically read at the Tipton City Hall, Tipton, Iowa. The Tipton City Council will vote to award the project, at a scheduled meeting held at [\(insert time and date\)](#) at the Tipton City Hall located at 407 Lynn Street, Tipton, IA 52772.

The sealed proposal shall be provided with a Bid Security meeting the requirements of Iowa Code 26: Section 26.8 in the amount of 5 percent of the bid.

PROPOSAL ITEMS

Proposal shall consist of two items:

Item 1: Furnish, Deliver, Install, and Commission RICE-NESHAP Oxidation Catalyst System for Unit 1 Fairbanks Morse 12 cylinder engine generator Model 38TDD8-1/8. Work includes all equipment, mechanical and electrical installation, site fabrication, start-up and testing.

Item 2: Furnish, Deliver, Install, and Commission RICE-NESHAP Oxidation Catalyst System for Unit 2 and Unit 3 Chicago Pneumatics 10 cylinder Model 1025CPS-D engine generators (two required). Work includes all equipment, mechanical and electrical installation, site fabrication, start-up and testing.

Award shall be made by "Notice to Proceed" provided by a resolution and final acceptance of contract documents. Payment will be made to the Contractor in accordance to the terms of the contract, subject to the conditions and in accordance with the provisions of Chapters 384 and 573 of the Code of Iowa.

Payment to the Contractor for completion of the improvement(s) may be made in cash derived from available cash on hand from revenue and such other sources as may be available to the Owner. The City may choose other means of financing said improvement(s). The Contract for the furnishing of said improvements shall not constitute a general obligation of said City nor be payable in any manner by taxation.

Proposal Item 1 – Unit 1 work will start upon Notice to Proceed and shall be completed on or before May 1, 2012. The in-service date must be stated in the Contractor's proposal to be considered. The schedule for Proposal Item 2 will be determined after award of project.

By virtue of statutory authority, a preference will be given to products and provisions grown and coal produced with the State of Iowa and Iowa domestic labor. All bids shall include all applicable taxes, including Iowa sales or use taxes for all materials furnished and delivered.

The Owner reserves the right to reject any and all Bids, to waive irregularities and informalities therein and to award the purchase in the best interests of the Tipton Municipal Utilities in compliance with Iowa Code 26, Section 26.9: Award of Contract.

By: Mr. John Packwood
Electric Superintendent
Tipton Municipal Utilities