

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: TIPTON

The City Council will conduct a public hearing on the proposed Budget at: Tipton Fire Station, 301 Lynn Street Meeting Date: 3/21/2022 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	16.61884
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(563) 886-6187

City Clerk/Finance Officer's NAME
Melissa Armstrong

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,100,850	1,757,403	1,740,485
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,100,850	1,757,403	1,740,485
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	249,251	308,726	233,054
Other City Taxes	6	317,503	305,195	366,458
Licenses & Permits	7	18,075	24,575	13,509
Use of Money and Property	8	394,720	407,308	64,415
Intergovernmental	9	1,134,262	914,181	704,908
Charges for Fees & Service	10	8,699,094	8,717,669	8,873,794
Special Assessments	11	0	0	3,641
Miscellaneous	12	1,135,437	1,080,948	951,246
Other Financing Sources	13	4,598,318	0	7,976,976
Transfers In	14	2,683,234	2,931,758	2,322,409
Total Revenues and Other Sources	15	21,330,744	16,447,763	23,250,895
Expenditures & Other Financing Uses				
Public Safety	16	1,567,413	1,372,292	1,661,365
Public Works	17	668,166	920,846	795,033
Health and Social Services	18	0	0	0
Culture and Recreation	19	489,698	808,280	736,024
Community and Economic Development	20	375,651	433,444	223,631
General Government	21	184,609	225,133	188,114
Debt Service	22	885,489	813,666	812,921
Capital Projects	23	3,601,544	0	116,871
Total Government Activities Expenditures	24	7,772,570	4,573,661	4,533,959
Business Type / Enterprises	25	9,316,713	9,894,585	14,962,052
Total ALL Expenditures	26	17,089,283	14,468,246	19,496,011
Transfers Out	27	2,683,234	2,931,758	2,322,409
Total ALL Expenditures/Transfers Out	28	19,772,517	17,400,004	21,818,420
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,558,227	-952,241	1,432,475
Beginning Fund Balance July 1	30	7,040,728	7,992,969	6,560,494
Ending Fund Balance June 30	31	8,598,955	7,040,728	7,992,969

