

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: TIPTON

The City Council will conduct a public hearing on the proposed Budget at: Tipton Fire Station, 301 Lynn Street Meeting Date: 4/24/2023 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 16.89237

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(563) 886-6187

City Clerk/Finance Officer's NAME
Melissa Armstrong

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,002,973	2,100,850	1,786,942
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,002,973	2,100,850	1,786,942
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	250,902	249,251	322,549
Other City Taxes	6	367,338	317,503	412,563
Licenses & Permits	7	22,025	18,075	22,505
Use of Money and Property	8	405,520	394,720	67,506
Intergovernmental	9	4,181,501	1,134,262	2,199,252
Charges for Fees & Service	10	9,240,803	8,699,094	9,897,181
Special Assessments	11	0	0	1,513
Miscellaneous	12	1,156,800	1,135,437	915,950
Other Financing Sources	13	2,825,805	4,598,318	1,291,669
Transfers In	14	2,761,655	2,683,234	2,030,640
Total Revenues and Other Sources	15	23,215,322	21,330,744	18,948,270
Expenditures & Other Financing Uses				
Public Safety	16	1,671,759	1,567,413	1,301,895
Public Works	17	1,073,047	668,166	1,123,530
Health and Social Services	18	0	0	0
Culture and Recreation	19	841,907	489,698	754,147
Community and Economic Development	20	408,149	375,651	392,635
General Government	21	194,675	184,609	259,044
Debt Service	22	825,349	885,489	834,251
Capital Projects	23	7,375,057	3,601,544	1,496,841
Total Government Activities Expenditures	24	12,389,943	7,772,570	6,162,343
Business Type / Enterprises	25	9,623,158	9,316,713	11,770,246
Total ALL Expenditures	26	22,013,101	17,089,283	17,932,589
Transfers Out	27	2,761,655	2,683,234	2,030,640
Total ALL Expenditures/Transfers Out	28	24,774,756	19,772,517	19,963,229
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,559,434	1,558,227	-1,014,959
Beginning Fund Balance July 1	30	8,536,237	6,978,010	7,992,969
Ending Fund Balance June 30	31	6,976,803	8,536,237	6,978,010

