

City of Tipton, Iowa

Meeting: Tipton City Council Meeting
Place: Tipton, Iowa 52772
Date/Time: Monday, April 20, 2020, 5:30 p.m.
Web Page: www.tiptoniowa.org
Posted: Friday, April 17, 2020 (Front door of City Hall & City Website)

Iowa Code, Chapter 21, as interpreted, permits public meetings to be held electronically, provided all participants can either hear or see the meeting, and provided the Council and the public can participate. The City of Tipton will be utilizing Go To Meeting to host our council meetings until further notice. Council members and Mayor will be attending from their homes. City staff will be attending either from their homes or City Hall. The Public can attend the meeting on their own computer using the following Go to Meeting link:

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Council Ward #1: Ron Hembry

Council Ward #3: Tim McNeill

City Manager: Brian Wagner

Finance Director: Melissa Armstrong

City Clerk: Amy Lenz

Dir. of Public Works: Steve Nash

Police Chief: Lisa Kepford

Park & Recreation: Adam Spangler

Council At Large: Jason Paustian

Council Ward #2: Dean Anderson

City Attorney: Lynch Dallas, P.C.

Gas Utilities Supt: Virgil Penrod

Electric Utilities Supt: Floyd Taber

Water & Sewer: Brian Brennan

Emergency Med Dir: Brad Ratliff

Economic Dev. Director: Linda Beck

A. Call to Order

B. Roll Call

C. Pledge of Allegiance

D. Agenda Additions/Agenda Approval

E. Communications:

1. Q & A with Nick Ford/Woodruff Construction (the apparent low bidder for the SAGR project) on ideas for cost-sharing and value engineering.
2. Tipton Phase 2 Final Report for Broadband Study, Curtis Dean

If you wish to address the City Council regarding an issue, whether on the agenda or something not on the agenda, please approach the lectern and give your name and address for the public record before discussing your item. Scheduled communications are allowed to speak up to five minutes. Unscheduled communications are allowed to speak up to three minutes.

F. Consent Agenda

Note: These are routine items and will be enacted by one motion without separate discussion unless a Council Member requests separate consideration.

1. Approval - Council Meeting Minutes, April 6, 2020
2. Approval – Investment & Treasurer’s Reports, March 2020
3. Approval – Liquor License Renewal, Pizza Hut
4. Approval – Liquor License Renewal, Casey’s
5. Approval – Development Director’s Report, March/April 2020
6. Approval – Airport Minutes, January 8, 2020
7. Approval – Airport Minutes, April 8, 2020
8. Approval – Downtown Revitalization Incentive Program (DRIP) Request for Vinny Pham/Kute Nails and Spa, 106 East 5th Street
9. Approval – Tipton Revitalization Incentive Program (TRIP) Reimbursement for Michael Thomas/Thomas Heating & Air, \$7,500
10. Approval – Removal of oak tree on City property at Tipton Greenhouse
11. Approval – Ventilator Maintenance Contract - Ambulance
12. Approval – EMS Professional Liability – Ambulance
13. Approval - Concrete repairs at James Kennedy Family Aquatic Center
14. Approval - Playground mulch for middle and upper playground areas.
15. Approval – Pay Application No. 7, Sheets Design Build, \$15,682.00
16. Approval - 2020 Township Contracts for EMS and Fire Services for Center Township and Springfield Township
17. Approval - Claims Register which includes claims paid under current Purchase Policy

G. Public Hearing

H. Proclamation

1. Arbor Day Proclamation, April 24, 2020

I. Old Business

1. Discussion and possible action concerning whether to proceed to Phase 3 (\$5,500, not including expenses) of our broadband consultant's proposal to seek "formal proposals from companies that may be interested in building a broadband network in Tipton or partnering with the City..."
2. Discussion and possible action concerning the establishment of a COVID-19 related revolving loan fund.

J. New Business

1. Discussion and possible action concerning allowing Harold Marler to replace his old septic system that runs out on the airport property.
2. Discussion and possible action requesting a special council meeting on May 11th, at 5:30 p.m., with agenda items to include BUILD Grant 2020/Hwy 38 Project
3. Closed Session. Closed session pursuant to Iowa Code Chapter 21.5(1)(j) to discuss with counsel the purchase or sale of particular real estate only where premature disclosure could be reasonably expected to increase the price the governmental body would have to pay for that property or reduce the price the governmental body would receive for that property. The minutes and the audio recording of a session closed under this paragraph shall be available for public examination when the transaction discussed is completed. *(Kyle Sounhein/Lynch Dallas will lead the closed session.)*
4. Discussion and possible action authorizing course of action resulting from the previous closed session.

K. Reports of Mayor/ Council/ Manager/ Department Heads

1. Mayor's Report
2. Council Reports
3. Committee Reports
4. City Manager's Report
5. Department Heads

L. Adjournment

Pursuant to §21.4(2) of the Code of Iowa, the City has the right to amend this agenda up until 24 hours before the posted meeting time.

If anyone with a disability would like to attend the meeting, please call City Hall at 886-6187 to arrange for accommodations/transportation.



PHASE 2 – COMMUNITY BROADBAND STUDY

Final Report

April 20, 2020



Curtis Dean
curtis@smartsourceconsulting.com

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Executive Summary

SmartSource Consulting and its collaborators, BigGig Iowa and Kielkopf Advisory Services, are pleased to present our final report for the second phase of the City of Tipton's broadband exploration, this Community Broadband Study.

The information contained in this report provides community leaders with valuable data about citizens attitudes and experiences with existing broadband service providers. And the framework and options for improving service throughout the community. This allows community leaders to:

- Engage with citizens and businesses on broadband availability and service issues based on a larger data set than what only anecdotal evidence can provide,
- Understand the revenue, capital, debt service and operating metrics required to attract a new provider to address perceived deficiencies,
- Evaluate technology and business model options relative to each's competitiveness, regardless of if a public or private alternative provider is to enter the Tipton market, and
- Prioritize the next steps forward in a more wholistic approach, based on having this common market analysis.

This report, including its appendices, consists of (a) the residential and business survey results that measures current levels of satisfaction, (b) a summary of findings from the broadband assessment that measures both general satisfaction and actual broadband service quality, (c) high level cost estimates for both a fiber-to-the-home or premise network and a hybrid fiber-wireless network, (d) high level business models for several scenarios that describes each network/business model's relative potential viability, ability to be financed, and operational sustainability, and (e) a set of conclusions based on our team's perspectives.

Key findings from each of the sections include:

- a) There was difficulty getting sufficient engagement from citizens in our broadband survey and assessment. Statistically weighting results by age and income levels, though, shows modest levels of dissatisfaction across the normalized Tipton population.
- b) Speed and reliability performance appear to meet the general expectations of most, but not all, Tipton customers based on how they use or rely on broadband today.
- c) Constructing either a fiber-to-the-home or a hybrid fiber-wireless network relies on the ability and willingness of a new market entrant to finance and construct a core network outside fiber plant, costing \$1.5 - \$3.0 million, regardless of how services reach premises and how many customers connect; phasing options exist that can spread expenditures over time to limit risk.
- d) There are a range of business models for a new market entrant to consider; each have financial metrics such as debt service coverage and operating cost synergies to attain to be price-competitive given likely continued long-run market fragmentation.
- e) Evaluating municipal utility formation options requires leaders to have confidence that spending additional funds on a Feasibility Study, by a qualified engineering firm, would result in a feasible business model; a lower-cost option for the next step is to seek out a potential market entrant through a Request for Information process designed for them to provide insights on the level of public involvement needed for them to invest in Tipton's telecommunications infrastructure to offset their business risks.

Background

In 2019, the Tipton City Council engaged SmartSource Consulting and a team of advisors to begin gathering data about the state of broadband services in the community.

Phase 1, Provider Research, was conducted during the late summer and early fall of 2019. Led by David LaMarche of BigGig Iowa, this phase identified what facilities and services were currently available in Tipton. It also showed that in addition to the two incumbent providers serving Tipton, at least two other companies with a presence in the region – Clarence Telephone/Cedar Communications, and Liberty Communications – have varying levels of interest in also serving the market.

Upon receipt of the Phase 1 Report, the Tipton City Council asked SmartSource Consulting to move forward with Phase 2, this Community Broadband Study, as the next step in the City's efforts. The study includes four key components:

1. Community Broadband Survey. The survey measures consumer attitudes about existing providers and gauged the interest in an alternate provider of services. Discussions with community and business leaders provide anecdotal viewpoints on the impacts of service gaps.
2. Broadband Assessment. The assessment gathers experiential data from internet users, including both network performance tests and self-reported experiences with providers.
3. High-Level Cost Estimate. The cost model identifies likely costs for two types of broadband networks in Tipton: a fiber-to-the-home (FTTH) network and a hybrid fiber-wireless (HFW) network.
4. High-Level Business Model and Analysis. Cost estimates and take-rate scenarios extrapolated from the survey demonstrate financial metrics a new provider (public or private) would evaluate for both risks and return on investment.

Community Broadband Survey

Before starting a new business or extending an existing business into a new market, it is prudent to identify the market conditions that exist in that new area from the perspective of potential customers. Phase 1 identified the existing telecommunications providers in Tipton. The Community Broadband Survey seeks to identify the strengths and weaknesses of those providers to gauge how well a new service provider may compete for market share.

Methodology

The best measurement of a community's attitudes and opinions is to have 100% of the population answer a survey. While some surveys have a higher response rate than others, a 100% response rate is unrealistic. The alternative is to seek out responses from a statistically valid sample of the population, then use that data to draw reasonable conclusions about the general population.

An early goal was to reach a representative sample of Tipton citizens through an online survey. However, survey responses were not meeting goals, so a paper survey was mailed to each household in Tipton to increase the overall sample size.

Two surveys were conducted: one focused on business broadband users and the other on residential users.

Business Survey

The challenge with conducting a survey within a small population, such as businesses in a town the size of Tipton, is getting a sample that leads to a reasonable margin of error. As with other communities SmartSource has surveyed, the margin of error for the Tipton business survey was high.

While these survey results do provide helpful feedback, they should be not be considered a representative sample of the entire business community. The Business Survey report is included as Exhibit 2.

Residential Survey

A total of 295 residential survey responses were received. Of those, 268 were from persons who responded that they live in the Tipton city limits. Since the goal of this study is to measure attitudes and experiences among Tipton citizens, these are the responses used in the residential market analysis.

Of these 268 Tipton citizen responses, 166 were conducted online and 102 were received from the paper surveys.

Sample Size and Margin of Error

According to the 2017 American Community Survey conducted by the US Census, there are 1,343 households in Tipton¹, which was the survey population target.

Since the paper surveys were individually mailed to each Tipton residential electric customer, those responses are highly likely to each represent a single household. For the online survey, we attempted to limit responses to one per household by limiting responses to one per IP address on the online survey.

Presuming the 268 responses represent 268 different Tipton households (the sample) out of 1,343 households (the population), the survey rate of response was 20%. More importantly, this results in a survey margin of error of 5.36%.²

On its surface this margin of error is considered acceptable. However, the potential for self-selection bias must be considered. In an ideal market survey of this type, a random sample of respondents would be selected from the community and those persons would answer the survey. Logistically that was not possible in this case, so anyone in the community could respond. Another factor that must be considered is demographical differences between the survey respondents and the general population. Tipton survey respondents were older than the population as a whole³ and had higher household incomes. SmartSource used statistical weighting to try to offset those demographical biases, but it is not clear that the overall results are as representative as if the response rate were significantly higher.

¹

<https://data.census.gov/cedsci/table?q=Tipton%20city,%20Iowa%20households&g=1600000US1978285&tid=ACSDP5Y2017.DP02>

² American Research Group margin of error calculator, <https://americanresearchgroup.com/moe.html>

³ Using data from the 2017 American Community Survey

Summary of Residential Survey Findings

To measure opinions on several characteristics of services, the survey used a standard Likert Scale⁴, then assigned a score to those responses as follows:

- 5 – Very Satisfied
- 4 – Somewhat Satisfied
- 3 – It's OK
- 2 – Somewhat Dissatisfied
- 1 – Very Dissatisfied

While input was gathered on pay TV and landline telephone service, those results will not be summarized for purposes of this report. Information on those topics is available in Exhibit 1.

Overall Internet Usage

90.2% of survey respondents reported subscribing to internet service at home. There was some variation on internet usage by age and income range as shown in the table below showing the percentages and raw numbers for each subcategory.

Annual Household Income	Age			
	20-34	35-54	55-64	65+
Less than \$25, 000	100% (1)	100% (13)	28.6% (2)	71% (22)
\$25,000 to \$49,999	70.0% (7)	95.7% (22)	90.0% (9)	93.9% (31)
\$50,000 to \$99,999	100% (11)	97.2% (35)	90.9% (10)	96.0% (24)
\$100,000 or greater	100% (7)	100% (29)	93.8% (15)	100% (6)

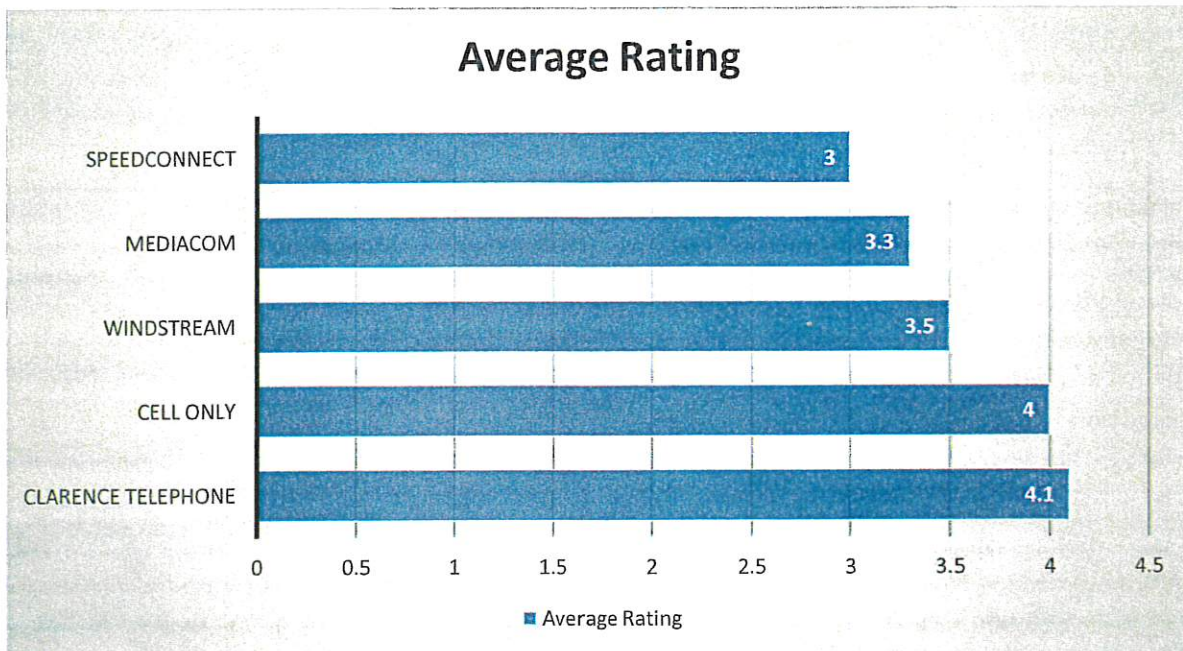
54.6% of respondents subscribe to Mediacom with 36.6% reporting Windstream as their internet service provider (ISP). Clarence Telephone/Cedar Communications had 6.5% of the share with cell-only internet customers and SpeedConnect at around 1% or less each.

The survey also asked respondents to share information about how they use the internet. The top five reported uses were email, online shopping, social media, online banking, and web surfing. 41.6% of respondents say they use the internet for education, including adult education. 24.2% reported that they work from home full-time and another 9.5% said they work from home part-time. This is consistent with national trends showing an increasing number of Americans that rely on internet connectivity for some or all their livelihood. It should be noted that the internet use question was only available with the online survey due to time restrictions on the paper survey.

⁴ <https://www.surveygizmo.com/resources/blog/likert-scale-what-is-it-how-to-analyze-it-and-when-to-use-it/>

Overall ISP Satisfaction

The survey asked respondents to rate their overall satisfaction using a Likert Scale. As a score of 3 would be considered average satisfaction, each of the providers identified on the survey had an overall satisfaction at or above average.

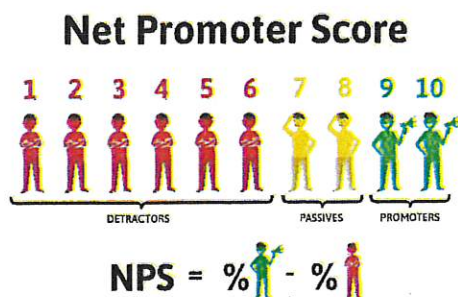


Satisfaction by Service Characteristics

Different people use different criteria when evaluating their satisfaction with any product, including internet access. So, respondents were asked to rate their level of satisfaction on several ISP service criteria. These responses again showed average or above average satisfaction with customer service experience, data allowance, reliability, and speed. Only price was rated below average.

Net Promoter Scores

A common tool used to measure consumer attitudes about companies is called the Net Promoter Score, or NPS. The NPS asks a simple question: "On a scale of 0-10, how likely is it that you recommend (company or service) to a friend or colleague?" The graphic below is a visual representation of how those answers indicate if a consumer is a PROMOTER of that product/service, a PASSIVE, or a DETRACTOR.



Respondents are grouped as follows:

- Promoters (score 9-10) are loyal enthusiasts who will keep buying and refer others, fueling growth.
- Passives (score 7-8) are satisfied but unenthusiastic customers who are vulnerable to competitive offerings.
- Detractors (score 0-6) are unhappy customers who can damage your brand and impede growth through negative word-of-mouth.

The Net Promoter Score is then determined by subtracting the percentage of detractors (0-6) from the percentage of promoters (9 and 10). Positive NPS scores are considered above average; negative NPS scores are considered below average.

Net Promoter Scores are different across different industries. Internet service providers are consistently ranked among the lowest in terms of NPS scores. NICE Satmetrix, the co-developer of the Net Promoter Score, reported that average NPS for internet service providers in 2018 was -1.0.⁵

For purposes of the Tipton Community Survey, we asked the following question:

“How likely is it that you would recommend your ISP to a friend or colleague?”

Among all respondents, the Net Promoter Score for internet providers was a -32.4. Mediacom’s NPS was -36.2. Windstream had an NPS of -35.8. On the other hand, although limited in number, Clarence Telephone’s customers had a net positive NPS of +31.3.

While the Net Promoter Scores for the two largest providers were negative overall, they were still higher than the results that have been seen in other community surveys. Again, these metrics indicate that Tipton customers are more satisfied with what they have than the other communities that we have surveyed.

Interest in A New Provider

One of the most important questions in the residential broadband survey was Question 21:

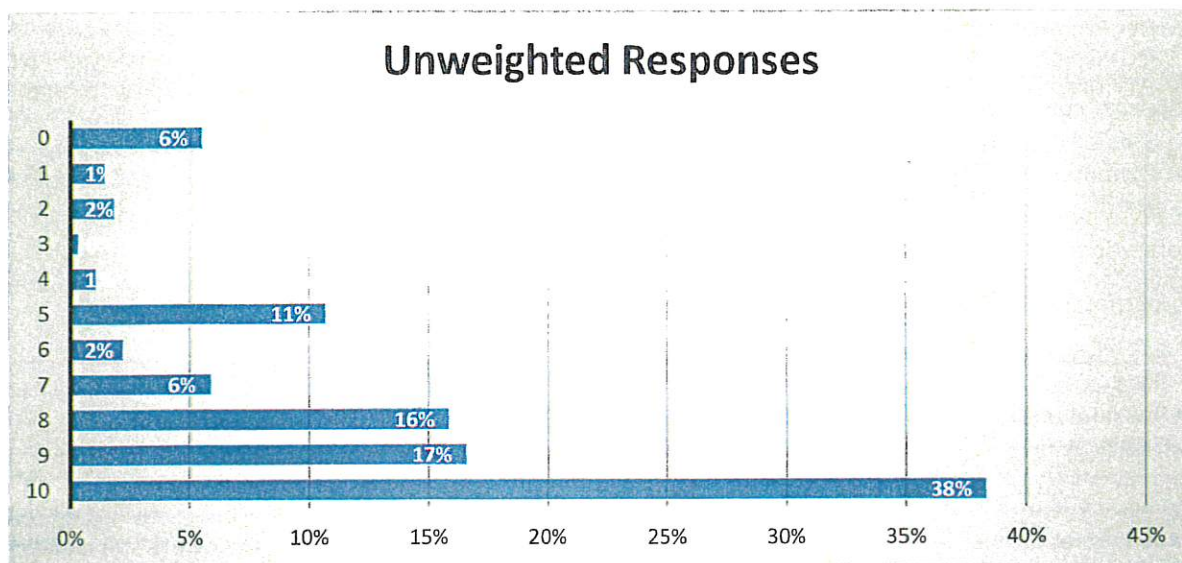
“If a new provider (public or private) built a broadband network in Tipton offering superior service for a competitive price, how likely would you be to switch from your current provider(s)?”

The purpose of this question is to identify whether current broadband market conditions would be favorable to a new market entrant. If interest in a new provider were low it would tend to indicate that, despite complaints from customers, current providers are covering the market well and would likely retain high market share. If interest in a new provider is high, it indicates that consumers are open to a new option and shows that a new market entrant would have the opportunity to capture a significant market share.

The presence of a new provider is not enough, however. That’s why we use the terms “superior service” and “competitive price”. A new provider whose standards of customer service, delivered speed, and reliability are the same as current providers would offer consumers no real benefit. And a new provider would be forced by the market to offer services at a reasonable and competitive price in order to attract business.

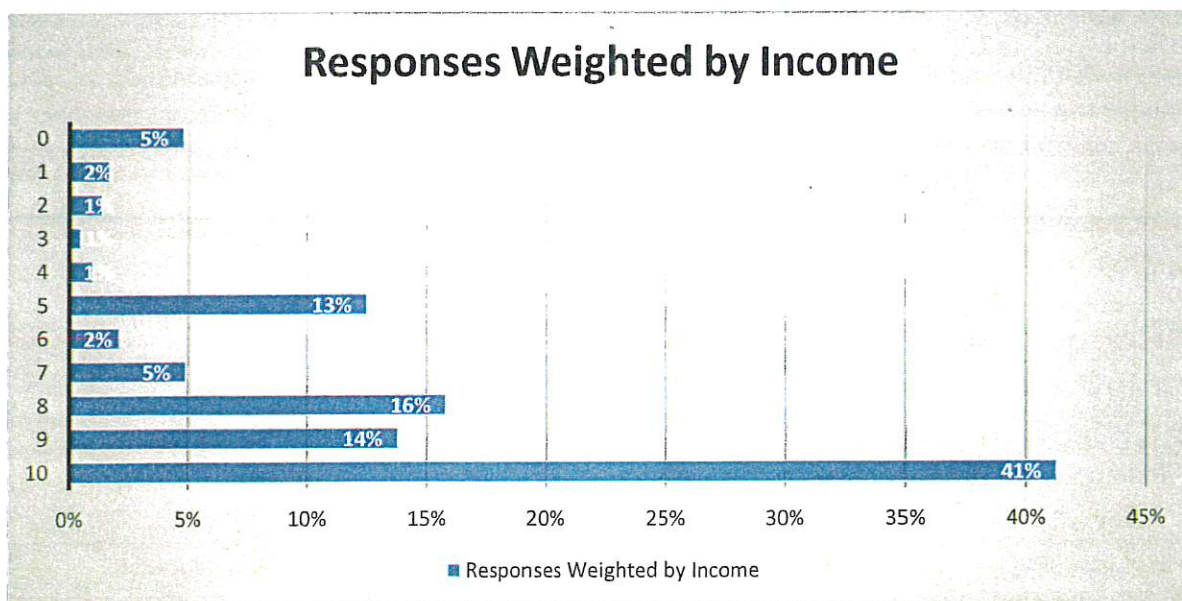
For this question we used the same 0-10 scale as the Net Promoter Score, where higher number indicate a higher likelihood to switch. The first graph shows the unweighted responses on the likelihood to switch to a new provider question.

⁵ <http://info.nice.com/rs/338-EJP-431/images/NICE-Satmetrix-infographic-2018-b2c-nps-benchmarks-050418.pdf>

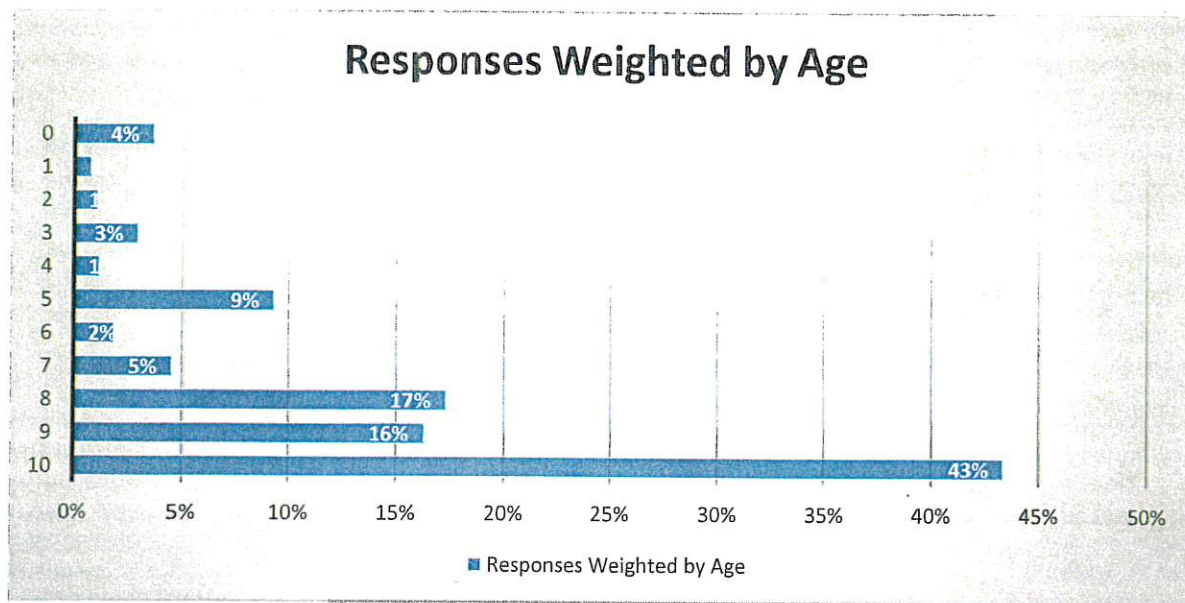


Earlier we mentioned that respondents to the survey tended to be older than the Census population and having higher household income levels. Since this question is a vital to determining whether there is space in the market for a new provider, we used statistical weighting to provide a more accurate view of community opinions.

The chart below shows responses weighted by income so that each income category's weighted sample is a match to Census data. Persons indicating a high likelihood to switch to a new provider (a score of 9 or 10) added up to 55%.



When statistically weighted by age (see below), a total of 55% of respondents indicated a strong willingness to switch (9 or 10) to a new provider.



On the surface these numbers indicate that there is a significant interest in a new broadband provider in Tipton. However, by comparison, similar surveys in other Iowa cities conducted by SmartSource, and where new utilities are being launched, showed around 66% potentially willing to change providers; and those on-line results did not need statistically weighting due to having high levels of engagement by citizens.

"I'm satisfied with the current internet provider with everything but the price. For the service we receive, it is way overpriced." – Comment on Residential Broadband Survey

A new provider in Tipton could not expect to attain 55-59% market share by simply launching services. Existing providers will market heavily to consumers to retain as much market share as possible. They could also choose to address the issues that consumers have identified to keep their churn to a

minimum and/or reduce prices or offer additional services as competitive tools.

A new provider, public or private, would need to employ significant marketing resources to attract and retain customers, provide superior customer service, and enhanced offerings that are competitively priced.

Anecdotal Feedback

In addition to answering questions with a choice of several set responses, survey participants provided additional feedback about their experiences and opinions. A complete listing of each individual comment from the residential survey is provided in Exhibit 4, with business survey comments included in Exhibit 5. These comments were not edited for spelling, punctuation, or language.

"I VOTE NO! The city does not have any business getting into this business!!!" – Comment on Residential Broadband Survey

This feedback, and supplemental social media comments, show the existence of a small but vocal group of Tipton residents who are against the concept of a new provider, especially if the City of Tipton were to be involved in the

operation of such a network. It is difficult to gauge whether these skeptics represent a significant share of the population, but they made their voices heard loudly and clearly at every step of the process. Since one of the goals of a Community Broadband Study is to identify barriers to success for a project, this negative undercurrent should be considered when deciding what, if any, additional steps the City wants to take to address the issues identified in this report.

Broadband Assessments

Data on internet service characteristics and reliability was gathered through an online broadband assessment tool. Using the CrowdFiber⁶ application as an optional assessment, Tipton citizens could self-identify their address and conduct a network performance test at their location and provide feedback on their online experiences. The performance test measured download speed, upload speed, latency, and jitter.

A Tipton city limits map was overlaid with the maps for each of the city's wards so that information could be compared between different areas of the city. Persons outside of the city limits could take the broadband assessment as well, but those results were ignored for purposes of this report.

A total of 123 responses were recorded from locations within the city limits. The maps in Exhibit 3 show the physical location of participants (residential and business), with each dot indicating a completed broadband assessment.

Performance Testing

A key purpose of the broadband assessment is to capture internet performance information.

"Internet service is 85% reliable, which is not a high enough standard for business." – Comment on Business Broadband Assessment

Participants were asked to conduct a performance test from their wired internet connection whenever possible.

The performance test measured four characteristics: download speed, upload speed, latency, and jitter. Download and

upload speeds were measured in megabits per second (Mbps) and their meaning is generally understood. Latency and jitter are two measures of network performance expressed in terms of milliseconds. Generally, the lower the latency and jitter, the better the condition of the network. 95 successful performance tests were recorded from the 123 responses (79.7%). The 28 responses that did

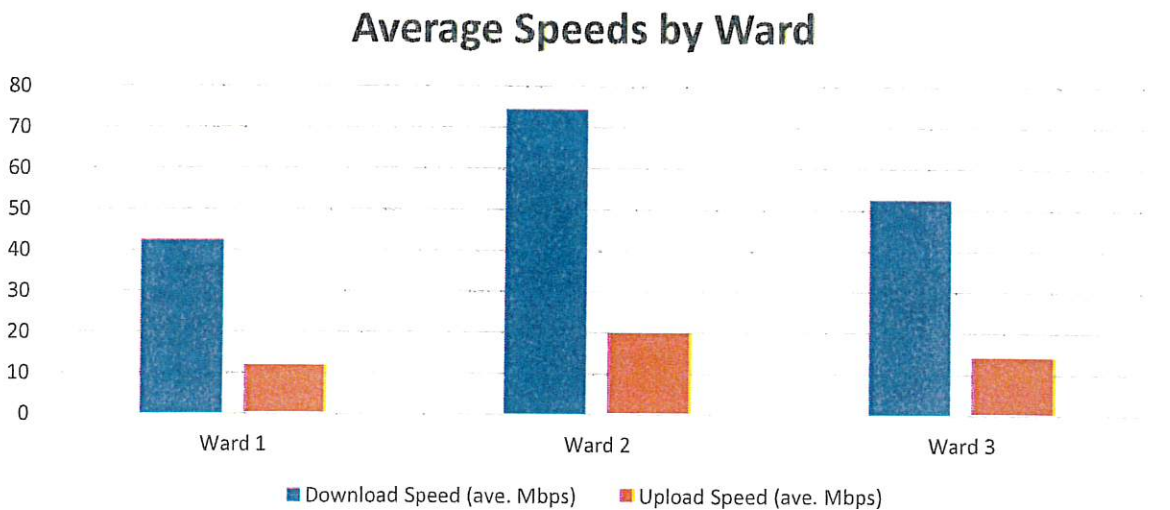
⁶ <https://crowdfiber.com/>

not result in a performance test did record their experiences with service slowdowns, service interruptions, and whether their current internet provider is meeting their needs.

Also, it is important to keep in mind that performance tests such as the one used in the broadband assessment are simply a snapshot in time. Two speed tests conducted a few minutes apart can deliver very different results. However, when averaged together, trends can be identified.

Results by Ward

SmartSource evaluated the performance tests to measure differences between geographical areas of the community (as defined by wards) and between internet service providers used to conduct the testing.

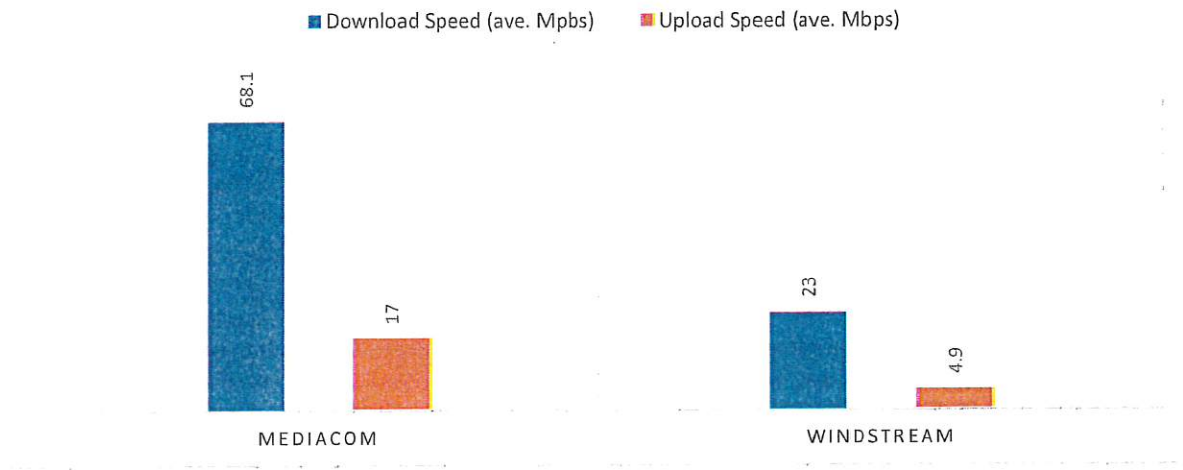


The chart above shows average download and upload speeds among all providers across the city's three wards. Test results tended to show best results in Ward 2, but this could simply be a matter of chance and not necessarily indicative of any particular network performance issue.

Results by Provider

We also analyzed the average speed test result by provider across Tipton. The chart below shows the average speeds recorded by customers of the two predominant providers, Mediacom and Windstream.

AVERAGE SPEEDS BY PROVIDER



As mentioned earlier, some people used their mobile carrier's network to conduct their speed test. Those are listed although the primary focus of this study is the landline providers.

Performance Feedback

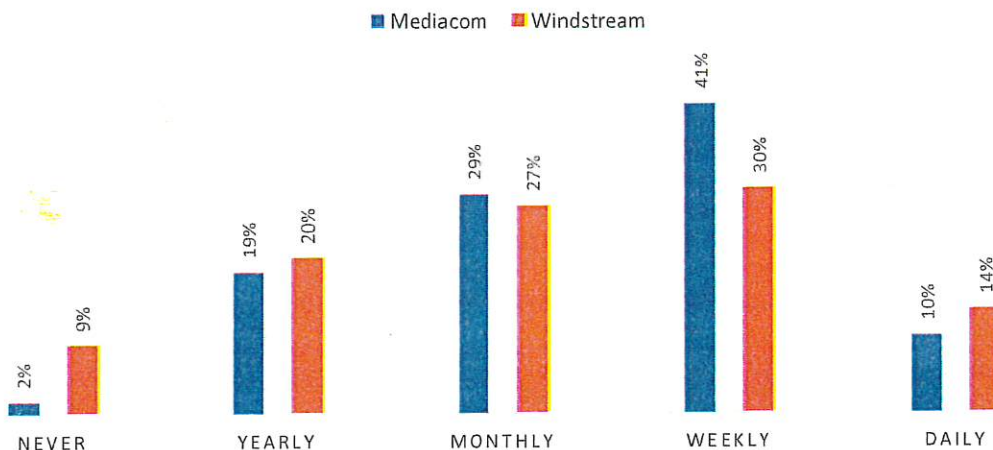
The performance test measured network conditions. The broadband assessment also asked respondents to provide additional feedback on their internet experience using three questions.

Question One

"Approximately how often do you suffer significant slowdowns of internet speeds at your home or business?"

Participants were asked to select one of the following answers to the question: once a day, once or more a week, once or more a month, once or more a year, or never. The chart below shows the responses broken down by ISP.

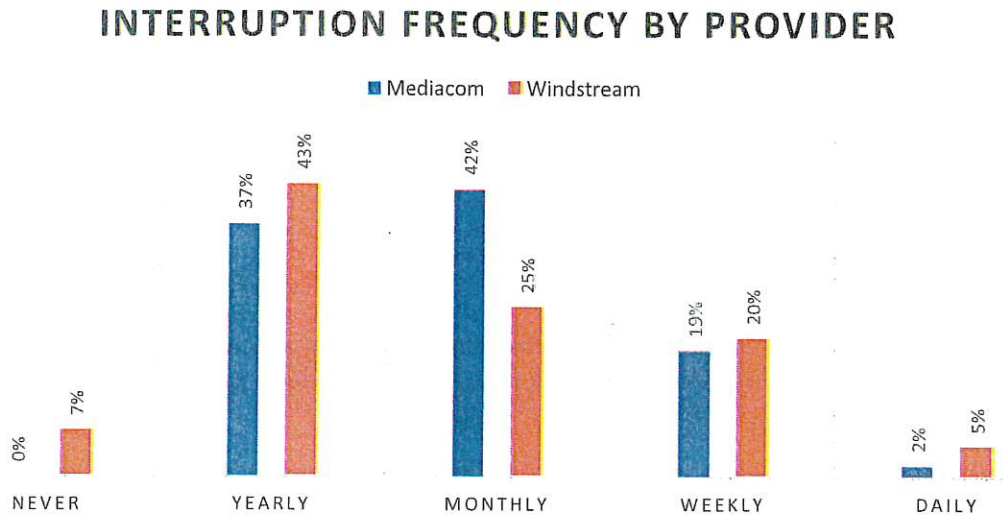
SLOWDOWN FREQUENCY BY PROVIDER



Question Two

"Approximately how often is your internet service interrupted entirely at your home or business?"

Again, participants were asked to select one of the following answers to the question: once a day, once or more a week, once or more a month, once or more a year, or never. The chart below shows the responses by ISP.



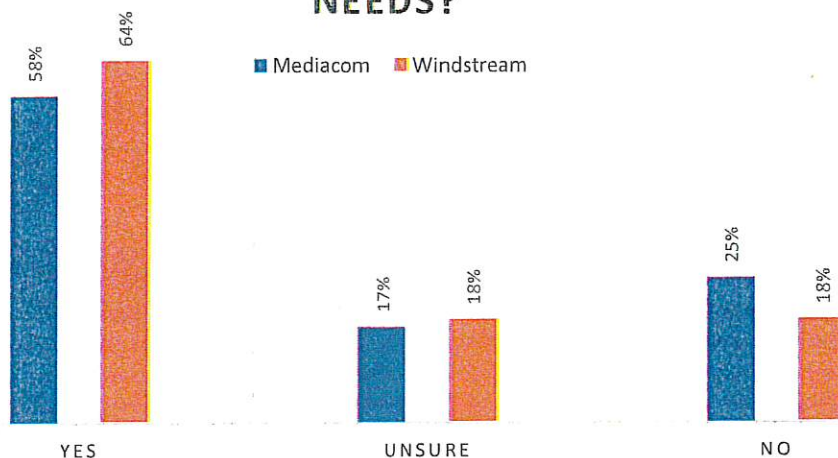
It appears that Tipton consumers are experiencing relatively more-reliable service in terms of slowdowns and interruptions than what was measured in broadband assessments conducted in other communities during the past two years.

Question Three

"Does your current internet service meet your needs?"

The broadband survey asked several questions designed to measure customer satisfaction with consumer's internet service. The broadband assessment asked a satisfaction-based question a different way to learn if the service quality customers have today met their needs. However, even if a customer is unhappy with various aspects of their provider, they may still agree that it's doing the job good enough for them at the price they pay. That is exactly what Question Three results showed.

DOES YOUR CURRENT PROVIDER MEET YOUR NEEDS?



A clear majority of both major providers' customers said their service is meeting their needs today. These results are significantly higher than what was measured in most other SmartSource surveys conducted in Iowa communities.

Broadband Assessment Comments

As was done on the survey, assessment participants were offered an opportunity to make comments on their internet experience. A complete listing of these comments is included in Exhibit 6.

High-Level Cost Estimates

An ISP network build-out has two main components, the core network (including backhaul) and the access network. The core network would mainly reside in a central location in Tipton. For this study, the assumption was made that rack space could be leased at 506 Meridian Street. The core network outside plant footage built, and thus cost, is largely the same for a fiber-to-the-home (FTTH) or hybrid fiber-wireless (HFW) access network is built. The access network is the method of connecting from the core network to the end customer. FTTH and HFW models were considered.

Costs were then broken down by "per home passed" and "per drop". The "per home passed" costs are what it costs to build-out the core network and access to that network to serve all customers, but without the cost of actually installing equipment at customer locations or connecting the customers. The 'per drop' cost is the cost of the equipment needed at each customer location, the labor to install it and the cost to turn-up each customer. For FTTP, the drop includes bringing buried fiber from a splitter by the street into the home. A 'success based' model would allow the drop costs to be incurred incrementally over time as customers subscribe.

The complete BigGig Iowa cost estimate is attached as Exhibit 7.

Fiber-To-The-Home or Premise (FTTP)

For FTTP, the estimated cost “per home passed” ranges from \$1,313 to \$2,500, while the estimated cost “per drop” ranges from \$550 to \$800. The total estimated cost to build-out the network and connect all customers ranges from \$2.99 to \$5.19M.

Hybrid Fiber-Wireless (HFW)

For HFW, the estimated cost ‘per home passed’ is \$1.34M, while the estimated cost ‘per drop’ is \$0.59M. The total estimated cost to build-out the network and connect all customers is \$2.07M.

High-Level Business Model

SmartSource Consulting was also contracted to develop a high-level business model for the Tipton market pertaining to the following:

- The construction and operation of a municipal fiber network; and
- The construction and operation of a hybrid fiber and fixed wireless network

Its goal is to help determine the likelihood that a Feasibility Study, by a firm qualified to conduct one, would result in their study’s pricing parameters being favorable for Tipton to provide superior customer service at a competitive price with ubiquitous coverage. That level of study compiles detailed data on all aspects of construction and operations, while factors analyzed in this analysis include property density, rates of adoption, fixed costs for both construction and equipment, interest, and operating costs based on industry averages.

For the stand-alone municipal telecommunications utility model, one of this report’s key findings is that for a Feasibility Study to result in favorable pricing parameters, its proposed business model will need to address and mitigate risks in terms of (1) financially viable in terms of the ability to provide services and personnel; (2) financeable in terms of the ability for net operating revenue to be collateralized through Revenue Bonds with minimal other security and reserves; and (3) sustainable in terms of maintaining revenue debt service coverage and reserve balances over time.

These may be offset by taking next steps of:

1. Reducing perceived take rate and customer acquisition ramping risk through a more-demonstrative champions committee or board; and
2. Making plans and obtaining commitments to offset a lack of operation synergies; and
3. Improve debt service coverage ratios through subordinate debt issues by the city, utility, or outside financing.

High level business modeling does support that there are more-favorable economic parameters for an alternative provider of fiber-to-the-premise broadband services, who may be able to attain capital and operating cost synergies by extending into the Tipton market, to be successful in a partnership with Tipton in some manner. *Identifying potential new market participants’ levels of interest and financial requirements prior to either party expending funds on feasibility is a viable next step.*

In addition, there are favorable parameters for an existing alternative fixed wireless provider extending into the Tipton market in a partnership with Tipton in some manner.

A more detailed discussion of the high-level financial summary is included in Exhibit 8.

Conclusions

1. Overall satisfaction with Tipton's current broadband providers was at or slightly above average across most criteria compared to other communities who have conducted similar surveys.
2. Network performance was generally acceptable to customers, both in terms of actual speed tests and in self-reported issues with service interruptions and slowdowns. Most participants in the broadband assessment said their internet service is meeting their needs today.
3. Despite generally acceptable levels of satisfaction, customer loyalty to current providers is not strong as indicated by mostly negative Net Promoter Scores. That lack of loyalty was further indicated in the numbers of survey respondents that would strongly consider switching to a new provider if one were available.
4. An apparently small but vocal group of Tipton citizens have a negative opinion about existing City services and as a result are opposed to the city playing a significant role in bringing a new provider to the community.
5. Building a new fiber-to-the-home network in Tipton would likely cost \$2.5 - \$3.0 million in outside plant bonding, which would need backed by revenues received for providing service regardless who owns it. A hybrid fiber-wireless network would cost less, at \$1.5 - 2.0 million for a fiber backbone network plus fixed wireless end user connections. Additional revenue-backed bonding for each is needed for working capital, facilities, customer premise connections, and equipment. Ending capital and operating costs will be dependent upon synergies able to be achieved with either existing provider's operations or other utility services.
6. Using projected network costs and likely take rates extrapolated from the customer survey, it appears that successful stand-alone municipal broadband network operating model relies on reducing several business risks. Achieving more favorable and early community support through citizen engagement while leveraging organizational synergies and financing avenues to reduce operational costs improves prospects for a successful business plan and launch.
7. A partnership between the City of Tipton and another provider that shares outside plant investment risk could be beneficial to the community by filling market gaps identified in this report.

April 6, 2020
Electronic Meeting
Tipton, Iowa

The City Council of the City of Tipton, Cedar County, Iowa, met electronically due to the Governor's State of Public Health Disaster, COVID 19 Coronavirus Disease, at 5:30 p.m. Mayor Carney called the meeting to order. Upon roll being called the following named council members were present: Cummins, Hembry, McNeill, Paustian, and Anderson. Also present: Wagner, Armstrong, Lenz, Nash, Kepford, Spangler, B. Brennan, Beck, Smith, Peck and other visitors.

Agenda:

Motion by Anderson, second by McNeill to approve the agenda as presented. Following the roll call vote the motion passed unanimously.

Consent Agenda:

Motion by McNeill, second by Cummins to approve the consent agenda with one correction to the March 23rd Council Meeting Minutes (pay increase for Adam Spangler item, under New Business of the March 23rd meeting, Cummins voted no, not yes), Tipton Park Spraying Bid from Challis Lawn Care in the amount of \$5,700, Downtown Revitalization Incentive Program (DRIP) Reimbursement for John and Sally Groves in the amount of \$7,500, Tipton Revitalization Incentive Program (TRIP) Request for Moeller Tire and Auto (Car Quest), Increase Employee Health Insurance Out of Pocket Max and vision is being switched to Principal, and the following Claims List. Following the roll call vote the motion passed unanimously.

ACCESS SYSTEMS LEASING	COPIER AGREEMENT	883.41
ADEL WHOLESALERS INC	AIR VALVE REPAIR KIT	1027.58
AFLAC	AFLAC AFTER TAX PY W/HOLDING	670.27
ALBAUGH PHC INC	SERVICE CALL	75.00
AUCA CHICAGO LOCKBOX	MATS	141.05
AXA EQUI-VEST PROCESSING O	DEF. COMP PRETAX	485.00
BAKER & TAYLOR	11 BOOKS	115.05
BARRON MOTOR SUPPLY	SHOP SUPPLIES	3.90
BLUE CROSS/BLUE SHIELD	BCBS HEALTH INSURANCE PYMT	31026.46
BOUND TREE MEDICAL LLC	MEDICAL SUPPLIES	173.89
CEDAR COUNTY ENGINEER	62.8 GL DSL	1385.64
CENTRAL IOWA DISTRIBUTING	SHOP SUPPLIES	95.00
CINTAS CORPORATION	FIRST AID SUPPLIES	105.14
CINTAS LOC	UNIFORMS	1200.00
CITY OF TIPTON FUNDS	TRANSFERS	219729.32
CITY UTILITIES	CITY UTILITIES	7801.69
COLLECTION SERVICES CENTER	CHILD SUPPORT- 965160	96.73
COPY SYSTEMS	BASE CHARGE	159.02
ELECTRICAL ENGINEERING & E	BLDG MAINT SUPPLIES	367.88
FLETCHER-REINHARDT CO.	METER SEALS	289.97
GARDEN & ASSOCIATES INC	PLUM ST RECONSTRUCTION	506.25
HAWKINS INC	CHEMICALS	1229.26
HYDROTEX	MAINT/RPR SUPPLIES	639.82
I.R.S.	FEDERAL WITHHOLDING	18785.93
IIW PC	CROOKED CREEK TRAIL	33332.75
INSIGHT DIRECT USA INC	COMPUTER SUPPLIES	519.99

INTEGRATED TECHNOLOGY PART	TECH SERVICES	5002.62
INTERSTATE POWER SYSTEMS	SERVICE GENERATOR	1350.18
IOWA ASSOCIATION OF	ATTACHMENT O FILING	1998.00
IPERS	IPERS WITHHOLDING, FIRE	12505.43
JAB INK DESIGN	TRAILER GRAPHICS	511.00
JOHNSON COUNTY AMBULANCE S	ALS INTERCEPT	800.00
ELECTRONICS INC	ALARM SERVICE	120.00
MIDAMERICAN ENERGY COMPANY	APRIL CASH REQUEST	44000.00
MIDWEST BREATHING AIR LLC	SMALL TOOLS	2988.49
MISC. VENDOR	MISC VENDORS	3270.00
MITCHELL 1	WEB BASED SUBSCRIPTIONS	260.80
MUNICIPAL SUPPLY INC	AUTOGUN LOANER	16.63
NMDG	L & R FUND ASSESSMENT	3960.85
OFFICE EXPRESS	MISC SUPPLIES	191.53
PRAXAIR DISTRIBUTION INC	OXYGEN	344.00
PRINCIPAL	GTL_VTL INSURANCE	360.38
RESCO	TRANSFORMERS	55313.65
SANDRY FIRE SUPPLY LLC	UNIFORM EQUIPMENT	1415.23
SPINUTECH INC	LICENSE, SUPPORT, HOSTING	570.00
STAPLES ADVANTAGE	OFFICE SUPPLIES	149.31
STUART C IRBY CO	TRANSFORMER SUPPLIES	2871.88
TREASURER, STATE OF IOWA	STATE WITHHOLDING	2998.00
TYLER TECHNOLOGIES INC	UB ONLINE ANNUAL FEE	864.00
UNUM LIFE INSURANCE COMPAN	LONG TERM DISABILITY PAYROLL	364.51
WALMART COMMUNITY	PROGRAMMING SUPPLIES	235.21
WINDSTREAM	MONTHLY SERVICES	831.04
** TOTAL **		464138.74
FUND TOTALS		
001 GENERAL GOVERNMENT		69849.51
110 ROAD USE TAX FUND		35972.44
112 TRUST AND AGENCY FUND		35696.17
119 Emergency Fund		2619.58
121 LOCAL OPTION TAX		22928.33
192 FIRE ENTERPRISE TRUST		7725.00
600 WATER OPERATING		20923.58
610 WASTEWATER/AKA SEWER REV		24331.91
630 ELECTRIC OPERATING		183289.27
640 GAS OPERATING		19527.78
660 AIRPORT OPERATING		111.68
670 GARBAGE COLLECTION		7905.40
740 STORM WATER		981.34
810 CENTRAL GARAGE		3040.83
835 ADMINISTRATIVE SERVICES		5157.93

860 PAYROLL ACCOUNT

24077.99

GRAND TOTAL

464138.74

CITY CREDIT CARD STATEMENT

Card Ttl

-
8,344.26

Ambulance

Dues/Fees

National Assoc. of EMS Physicians

375.00

Training

Jones & Bartlett Learning, Iowa EMS Assoc.,
Kirkwood CC,

262.75

Building Maint. & Repair

Windsorsurplus2

120.00

Op Equip Maint & Repair

Cellmed

129.26

Equipment/Vehicle Rent

PK Safety Supply

241.82

Miscellaneous

Amazon, Walmart

43.96

Operational Equip & Repair

Ebay, Paypal

402.21

PW

Windsorsurplus2

135.10

1,710.10

City Card

Travel Training

Jethro's BBQ, Texas Roadhouse, Planet Sub,
Pancheros, Draught House, Stoney Creek Inn,
Manhattan Deli

394.35

Fuel

Kum & Go

21.40

415.75

Electric

Building Maint. & Repair

CDW

315.70

Computer Supplies

Schneider Electric

167.79

Operational Equip & Repair

Ebay, Paypal

338.75

Operating Supplies

AtBatt

53.14

Office Supplies

Office Depot

20.75

896.13

Finance Director

Training

Iowa League of Cities

125.00

Office Supplies

Micr Toner Intl

195.00

Miscellaneous

Amazon

18.14

338.14

Fire

Training

Target

199.99

Office Supplies

Walmart

20.52

Miscellaneous

Walmart

101.82

322.33

Gas

Repair Parts

Equipatron

87.48

Building Maint. & Repair

Industrial Fans

658.95

Office Supplies

Ink Ribbons

8.01

Operating Supplies

Amazon, Recorder Charts & Pens, Batteries

241.68

Operating Supplies

Batteries Plus, Paypal

107.00

Operating Supplies	Batteries Plus, Paypal	106.99	
			1,210.11
Aquatic Center			
Dues/Fees	Red Cross Learning Center	300.00	
Operational Equip & Repair	For A Cleaner Pool	686.66	
Chemicals	Taylor Technologies	73.01	
Operating Supplies	Lowe's, USA BlueBook, My Parking Sign, Amazon	835.28	
			1,894.95
Library			
Materials	Amazon, Walmart	734.47	
Programming	Lock Paper Scissors Publishing	29.00	
Office Supplies	Demco, Amazon	120.48	
Postage/Shipping	USPS	6.82	
			890.77
Police			
Training -	Iowa Police Chiefs Assoc., ISU	225.00	
Travel Training -	Kum & Go, Texas Roadhouse, Dunkin Donuts, Casey's, McDonald's, High Life Lounge	88.10	
Operating Supplies	Amazon, UK Suplus Central	134.77	
Miscellaneous	Boonie's on the Ave., Skillet Café	25.94	
			473.81
Public Works			
Small Tools	Harbor Freight Tools	114.46	
Office Supplies	Walmart	70.72	
Operating Supplies	Lenoch & Cilek Ace	6.99	
			192.17
Statement Total			8,344.26

PAYROLL EXPENSE FOR MARCH 2020 \$166,485.82

Old Business:

1. Pay Increase for Recreation Director Adam Spangler
Motion by Anderson, second by Cummins to take off the table. Following the roll call vote the motion passed unanimously.
Motion by Cummins, second by Hembry to approve the pay increase of \$4,800 annually for Recreation Director Spangler. Motion passed with the following vote:

Aye: Cummins, Anderson, Paustian
Nay: Hembry, McNeill

New Business:

1. Postpone further individual employee pay adjustments until the council has had a chance to consider whether to re-evaluate the City's compensation plan.
Motion by Cummins, second by Paustian to approve postponing further individual employee pay adjustments until the council has had a chance to consider whether to re-evaluate the City's compensation plan. Following the roll call vote the motion passed unanimously.
2. Resolution No. 040620A: Resolution approving the submittal of an application for a State of Iowa "Catalyst Grant" for the Hardacre Theater Project

Motion by Anderson, second by Cummins to approve Resolution No. 040620A, the resolution approving the submittal of an application for a State of Iowa "Catalyst Grant" for the Hardacre Theater Project. Following the roll call vote the motion passed unanimously.

3. Resolution No. 040620B: Resolution accepting a bid for the Plum Street Project AKA "Water Main and Street Improvement Project – Division 1: Water Main Improvements" and "Division 2: Street Improvements – Tipton, Iowa – 2020"

Motion by Paustian, second by Cummins to approve Resolution No. 040620B, the resolution accepting a bid for the Plum Street Project AKA "Water Main and Street Improvement Project – Division 1: Water Main Improvements" and "Division 2: Street Improvements – Tipton, Iowa – 2020". Following the roll call vote the motion passed unanimously.

4. Authorizing signatures on the "Corporation Line Agreement" between the City and County

Motion by McNeill, second by Cummins to approve authorization of signatures on the "Corporation Line Agreement" between the City and County. Following the roll call vote the motion passed unanimously.

5. Temporarily suspending City revolving loan fund payments on existing loans to Tipton businesses.

Motion by Paustian, second by Cummins to suspend City revolving loan fund payments for three months on existing loans to Tipton businesses. Following the roll call vote the motion passed unanimously.

6. Possible COVID-19 revolving loan fund to help Tipton businesses on a temporary basis.

Motion by Cummins, second by McNeill to approve COVID-19 revolving loan fund to help Tipton businesses on a temporary basis. They will be required to have all gross receipts, number of employees, and have been in business for at least two years. Following the roll call vote the motion passed unanimously.

7. Garbage exemption for Suzanne Hack at 55 Plum Street Apt. 6

Motion by Anderson, second Paustian to approve the garbage exemption for Suzanne Hack at 55 Plum Street Apt. 6, subject to landlord's account coming into compliance with the garbage ordinance. Following the roll call vote the motion passed unanimously.

8. Authorize City Manager Wagner to work with department heads to take action related to the COVID-19 pandemic.

Motion by Paustian, second by Cummins to authorize City Manager Wagner to work with Department Heads to take action related to the COVID-19 pandemic including any or all of the following: Suspend non-essential operations, schedule split shifts for employees, authorize employees to work remotely, and/or place employees on an approved leave. Said employees in split shifts or working remotely will receive their regular pay and shall (to the degree possible) practice social distancing in the same manner as they would on-site. Furthermore, employees who are working remotely or scheduled for split shifts are considered to be "on-call" during their regularly scheduled work day and must be available if needed, including the possibility of being called in for on-site work.

Adjourn:

With no further business to come before the council a motion to adjourn was made by Hembry, second by Cummins. Following the roll call vote the motion passed unanimously.

Meeting adjourned at 6:34 p.m.

Mayor_____

Attest:_____
City Clerk

City of Tipton
MTD Treasurers Report
As of March 31, 2020

FUND	BEGINNING CASH BALANCE	M-T-D REVENUES	A/R NET CHANGE	M-T-D EXPENSES	A/P CHANGE	ENDING CASH BALANCE	Y-T-D INVESTMENTS	BALANCE WITH INVESTMENTS	Ending Cash Bal O/S Deposits O/S Checks Bank Balance
001-GENERAL GOVERNMENT	233,476.64	182,605.00	1,572.69	198,824.79	8,374.45	224,058.61	189,805.38	413,863.99	5,157,979.23
002-COMMUNICATIONS - LOCAL AC	27,900.00	0	0	0	0	27,900.00	0	27,900.00	-5,527.16
110-ROAD USE TAX FUND	110,638.50	17,203.42	833.2	47,297.48	32,988.25	112,699.49	132,789.15	245,488.64	110,537.66
112-TRUST AND AGENCY FUND	-8,975.09	13,088.19	0	35,696.17	0	-31,583.07	0	-31,583.07	
119-Emergency Fund	-866.9	990.37	0	2,619.58	0	-2,496.11	0	-2,496.11	
121-LOCAL OPTION TAX	145,486.02	20,959.53	0	24,044.33	595	142,996.22	0	142,996.22	
125-TIF SPECIAL REVENUE FUND	-123,987.68	10,064.43	1,116.27	18,734.48	0	-133,774.00	81,068.93	-52,705.07	
160-ECONOMIC/INDUSTRIAL DEVEL	633,215.22	815.23	0	0	0	634,030.45	13,250.92	647,281.37	
168-AQUATIC CENTER CAMPAIGN F	-576,279.12	0	0	0	0	-576,279.12	0	-576,279.12	
189-LIBRARY TRUST FUND	9,227.26	16.72	0	0	0	9,243.98	0	9,243.98	
190-P S SHARE FUND	32,940.25	435.23	0	0	0	33,375.48	0	33,375.48	
192-FIRE ENTERPRISE TRUST	45,477.74	146.83	0	7,725.00	0	37,899.57	0	37,899.57	
202-ELECTRIC REVENUE BONDS	355,773.78	17,443.43	0	0	0	373,217.21	0	373,217.21	
203-06 ELECTRIC SUBSTATION RE	634,292.00	19,483.79	0	0	0	653,775.79	0	653,775.79	
204-WATER REVENUE BOND RESERV	333,201.84	11,789.79	0	0	0	344,991.63	0	344,991.63	
205-GO FIRE TRUCK 2010	30,450.02	3,172.12	0	0	0	33,622.14	0	33,622.14	
206-1994 SE/WA DEBT SERV FUND	4,066.36	0	0	0	0	4,066.36	0	4,066.36	
208-WW/SEWER REVENUE BOND SIN	192,673.95	16,876.54	0	0	0	209,550.49	0	209,550.49	
210-GO ST IMPROVEMENT NOTES	8,181.02	0	0	0	0	8,181.02	0	8,181.02	
212-03 GO ST IMPROVE NOTES	14,227.63	0	0	0	0	14,227.63	0	14,227.63	
214-GO CP BONDS SERIES 2011A	46,732.97	4,794.69	0	0	0	51,527.66	0	51,527.66	
216-GO CP BONDS SERIES 2011B	63,659.21	8,335.03	0	0	0	71,994.24	0	71,994.24	
218-GO CP BONDS SERIES 2011C	146,286.07	9,773.01	0	0	0	156,059.08	0	156,059.08	
220-GO BONDS 2013 DEBT SRVC	62,163.45	8,119.07	0	0	0	70,282.52	0	70,282.52	
222-GO BOND 2015 DEBT SERVICE	138,535.27	5,779.87	0	0	0	144,315.14	0	144,315.14	
224-GO BOND DEBT SERVICE	96,341.23	12,491.10	0	0	0	108,832.33	0	108,832.33	
300-GO ST IMPROVEMENT PROJECT	1,446.78	0	0	0	0	1,446.78	0	1,446.78	
303-WASTEWATER PROJECT	157,941.09	17,687.49	0	2,750.00	0	172,878.58	0	172,878.58	
307-STREETScape PROJECT	42,737.11	0	0	0	0	42,737.11	0	42,737.11	
315-JKAC CP	24,414.32	22.13	0	0	0	24,436.45	0	24,436.45	
500-CEMETERY TRUST FUND	5,700.00	1,415.87	0	0	0	5,700.00	102,827.38	108,527.38	
600-WATER OPERATING	420,189.24	55,628.50	0	45,194.43	1,265.02	431,888.33	0	431,888.33	
610-WASTEWATER/AKA SEWER REVE	-3,336.32	52,746.75	2,070.64	48,443.33	172.8	-930.74	220,631.31	219,700.57	
630-ELECTRIC OPERATING	720,024.78	335,580.37	100	376,304.68	62,692.34	741,892.81	331,033.87	1,072,926.68	
631-ELECTRIC DEVELOPMENT	8,934.21	8.1	0	0	0	8,942.31	0	8,942.31	
632-ELECTRIC RENEWAL/REPLACEM	389,468.00	353.06	0	0	0	389,821.06	0	389,821.06	
633-ELECTRIC RESERVE	282,097.06	255.72	0	0	0	282,352.78	140,635.70	422,988.48	
634-ELECTRIC BOND/INT RESERVE	114,239.41	2,368.39	2,264.83	0	0	114,342.97	164,482.75	278,825.72	
640-GAS OPERATING	-248,100.38	315,352.84	0	250,541.91	4,267.06	-179,022.39	0	-179,022.39	
641-GAS D.E.I.	5,509.14	4.99	0	0	0	5,514.13	10,775.14	16,289.27	
642-GAS RESERVE	26,802.39	24.3	0	0	0	26,826.69	411,896.98	438,723.67	
660-AIRPORT OPERATING	-41,419.39	3,297.10	0	9,284.16	0	-47,406.45	0	-47,406.45	
670-GARBAGE COLLECTION	49,242.28	49,746.39	0	32,006.13	197.55	67,180.09	0	67,180.09	
740-STORM WATER	162,600.92	9,085.00	0	2,127.12	0	169,558.80	0	169,558.80	
750-CEMETERY ENTERPRISE	-29,650.69	0	0	0	0	-29,650.69	0	-29,650.69	
810-CENTRAL GARAGE	197,659.18	1,058.08	0	14,663.89	454.68	184,508.05	0	184,508.05	
820-PSF HEALTH INSURANCE	91,679.28	8,908.68	0	9,956.99	0	90,630.97	0	90,630.97	
830-CITY RESERVE FUND	-27,254.34	0	0	0	0	-27,254.34	116,456.60	89,202.26	
835-ADMINISTRATIVE SERVICES	-68,754.96	24,382.97	0	15,655.13	785	-59,242.12	0	-59,242.12	
860-PAYROLL ACCOUNT	1,790.48	0	0	0	-483.53	1,306.95	0	1,306.95	
950-ELECTRIC METER DEPOSITS	2,486.57	1,527.49	0	1,265.00	0	2,749.06	10,773.37	13,522.43	
951-WATER METER DEPOSITS	2,910.95	332.33	0	675	0	2,568.28	0	2,568.28	
952-GAS METER DEPOSITS	12,143.61	665.41	0	1,320.00	0	11,489.02	0	11,489.02	
GRAND TOTAL	4,956,338.36	1,244,835.35	9,373.50	1,145,129.60	111,308.62	5,157,979.23	1,926,427.48	7,084,406.71	

Investments Total

CITY OF TIPTON
FUND BALANCE REPORT
AS OF: MARCH 31ST, 2020

	BEGINNING FUND BALANCE	YTD REVENUES	YTD EXPENSES	ENDING FUND BALANCE
001-GENERAL GOVERNMENT	388,581.95CR	1,891,379.22CR	2,206,953.63	73,007.54CR
002-COMMUNICATIONS - LOCAL AC	27,900.00CR	0.00	0.00	27,900.00CR
110-ROAD USE TAX FUND	532,515.85CR	329,699.46CR	649,714.92	212,500.39CR
112-TRUST AND AGENCY FUND	40,450.91CR	249,231.51CR	321,265.49	31,583.07
119-Emergency Fund	75.33CR	18,385.24CR	20,956.68	2,496.11
121-LOCAL OPTION TAX	374,502.46CR	232,908.89CR	465,010.13	142,401.22CR
125-TIF SPECIAL REVENUE FUND	55,587.24CR	130,143.14CR	238,435.45	52,705.07
160-ECONOMIC/INDUSTRIAL DEVEL	646,360.00CR	11,748.37CR	10,827.00	647,281.37CR
168-AQUATIC CENTER CAMPAIGN F	576,279.12	0.00	0.00	576,279.12
189-LIBRARY TRUST FUND	9,001.98CR	242.00CR	0.00	9,243.98CR
190-P S SHARE FUND	30,784.03CR	2,591.45CR	0.00	33,375.48CR
192-FIRE ENTERPRISE TRUST	48,236.59CR	59,187.98CR	69,525.00	37,899.57CR
202-ELECTRIC REVENUE BONDS	224,080.35CR	156,769.36CR	7,632.50	373,217.21CR
203-06 ELECTRIC SUBSTATION RE	501,529.88CR	175,595.91CR	23,350.00	653,775.79CR
204-WATER REVENUE BOND RESERV	240,256.05CR	106,099.33CR	1,363.75	344,991.63CR
205-GO FIRE TRUCK 2010	5,769.77CR	28,445.65CR	593.28	33,622.14CR
206-1994 SE/WA DEBT SERV FUND	4,037.27CR	0.00	0.00	4,037.27CR
208-WW/SEWER REVENUE BOND SIN	66,589.46CR	151,378.53CR	8,417.50	209,550.49CR
210-GO ST IMPROVEMENT NOTES	8,181.02CR	0.00	0.00	8,181.02CR
212-03 GO ST IMPROVE NOTES	14,227.63CR	0.00	0.00	14,227.63CR
214-GO CP BONDS SERIES 2011A	13,312.01	76,922.17CR	12,082.50	51,527.66CR
216-GO CP BONDS SERIES 2011B	1,882.84CR	74,730.15CR	4,618.75	71,994.24CR
218-GO CP BONDS SERIES 2011C	73,564.64CR	87,784.44CR	5,290.00	156,059.08CR
220-GO BONDS 2013 DEBT SRVC	827.07CR	72,787.95CR	3,332.50	70,282.52CR
222-GO BOND 2015 DEBT SERVICE	84,135.81CR	69,266.83CR	9,087.50	144,315.14CR
224-GO BOND DEBT SERVICE	6,752.45CR	125,131.13CR	23,051.25	108,832.33CR
300-GO ST IMPROVEMENT PROJECT	1,130.56CR	0.00	0.00	1,130.56CR
303-WASTEWATER PROJECT	16,699.89	390,149.72CR	200,571.25	172,878.58CR
307-STREETScape PROJECT	42,737.11CR	0.00	0.00	42,737.11CR
315-JKFAC CP	525,421.94CR	25,759.61CR	526,745.10	24,436.45CR
500-CEMETERY TRUST FUND	104,925.00CR	3,602.38CR	0.00	108,527.38CR
600-WATER OPERATING	360,530.67CR	513,327.17CR	443,234.56	430,623.28CR
610-WASTEWATER/KA SEWER REVE	279,310.66CR	453,207.30CR	512,989.96	219,528.00CR
630-ELECTRIC OPERATING	1,454,646.41CR	3,257,685.62CR	3,703,773.25	1,008,558.78CR
631-ELECTRIC DEVELOPMENT	8,854.32CR	87.99CR	0.00	8,942.31CR
632-ELECTRIC RENEWAL/REPLACEM	385,985.38CR	3,835.68CR	0.00	389,821.06CR
633-ELECTRIC RESERVE	420,210.25CR	2,778.23CR	0.00	422,988.48CR
634-ELECTRIC BOND/INT RESERVE	273,177.95CR	5,647.77CR	0.00	278,825.72CR
640-GAS OPERATING	18,892.38	1,212,602.46CR	1,376,999.55	183,289.47
641-GAS D.E.I.	16,122.74CR	166.53CR	0.00	16,289.27CR
642-GAS RESERVE	438,459.70CR	263.97CR	0.00	438,723.67CR
660-AIRPORT OPERATING	12,998.67	32,104.07CR	66,511.85	47,406.45
670-GARBAGE COLLECTION	43,476.85CR	443,910.05CR	420,404.06	66,982.84CR
740-STORM WATER	127,639.79CR	78,737.65CR	36,818.64	169,558.80CR
750-CEMETERY ENTERPRISE	29,750.69	0.00	0.00	29,750.69

CITY OF TIPTON
FUND BALANCE REPORT
AS OF: MARCH 31ST, 2020

	BEGINNING FUND BALANCE	YTD REVENUES	YTD EXPENSES	ENDING FUND BALANCE
810-CENTRAL GARAGE	232,693.91CR	393,627.29CR	442,267.83	184,053.37CR
820-PSF HEALTH INSURANCE	80,658.18CR	80,101.03CR	70,128.24	90,630.97CR
830-CITY RESERVE FUND	88,007.83CR	1,194.43CR	0.00	89,202.26CR
835-ADMINISTRATIVE SERVICES	23,436.53	259,395.43CR	295,986.02	60,027.12
860-PAYROLL ACCOUNT	1,305.19CR	0.00	0.00	1,305.19CR
950-ELECTRIC METER DEPOSITS	10,080.81CR	11,066.62CR	7,625.00	13,522.43CR
951-WATER METER DEPOSITS	1,291.58CR	4,631.70CR	3,355.00	2,568.28CR
952-GAS METER DEPOSITS	7,462.13CR	9,411.89CR	5,385.00	11,489.02CR
GRAND TOTAL FUND BALANCE	7,598,590.25CR	11,233,723.30CR	12,194,303.14	6,638,010.41CR

*** END OF REPORT ***

CITY OF TIPTON
REVENUE AND EXPENDITURES REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2020

PAGE: 1

% OF YEAR COMPLETED: 75.00

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
001-GENERAL GOVERNMENT							
TOTAL REVENUE	2,969,227.19	1,771,716.52	3,103,620.18	182,605.00	1,891,379.22	1,212,240.96	60.94
TOTAL EXPENDITURES	2,991,619.25	2,091,470.83	3,103,620.04	198,824.79	2,206,953.63	896,666.41	71.11
REVENUES OVER/(UNDER) EXPENDITURES	(22,392.06)	(319,754.31)	0.14	(16,219.79)	(315,574.41)	315,574.55	292.86-
110-ROAD USE TAX FUND							
TOTAL REVENUE	387,111.00	327,532.55	391,866.13	17,203.42	329,699.46	62,166.67	84.14
TOTAL EXPENDITURES	387,111.00	599,744.18	665,922.69	47,297.48	649,714.92	16,207.77	97.57
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(272,211.63)	(274,056.56)	(30,094.06)	(320,015.46)	45,958.90	116.77
112-TRUST AND AGENCY FUND							
TOTAL REVENUE	382,614.00	208,860.83	428,354.00	13,088.19	249,231.51	179,122.49	58.18
TOTAL EXPENDITURES	382,614.00	255,076.00	428,354.00	35,696.17	321,265.49	107,088.51	75.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(46,215.17)	0.00	(22,607.98)	(72,033.98)	72,033.98	0.00
119-Emergency Fund							
TOTAL REVENUE	30,377.00	18,051.01	31,435.00	990.37	18,385.24	13,049.76	58.49
TOTAL EXPENDITURES	30,377.00	22,782.74	31,435.00	2,619.58	20,956.68	10,478.32	66.67
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(4,731.73)	0.00	(1,629.21)	(2,571.44)	2,571.44	0.00
121-LOCAL OPTION TAX							
TOTAL REVENUE	256,501.00	227,667.59	268,000.00	20,959.53	232,908.89	35,091.11	86.91
TOTAL EXPENDITURES	256,501.00	190,852.99	298,000.00	24,044.33	465,010.13	(167,010.13)	156.04
REVENUES OVER/(UNDER) EXPENDITURES	0.00	36,814.60	(30,000.00)	(3,084.80)	(232,101.24)	202,101.24	773.67
25-TIF SPECIAL REVENUE FUND							
TOTAL REVENUE	192,077.00	119,184.32	204,967.00	10,064.43	130,143.14	74,823.86	63.49
TOTAL EXPENDITURES	192,077.00	104,305.80	204,967.00	18,734.48	238,435.45	(33,468.45)	116.33
REVENUES OVER/(UNDER) EXPENDITURES	0.00	14,878.52	0.00	(8,670.05)	(108,292.31)	108,292.31	0.00
60-ECONOMIC/INDUSTRIAL DEVEL							
TOTAL REVENUE	23,565.00	9,917.52	29,000.00	815.23	11,748.37	17,251.63	40.51
TOTAL EXPENDITURES	23,565.00	42,285.68	29,000.00	0.00	10,827.00	18,173.00	37.33
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(32,368.16)	0.00	815.23	921.37	(921.37)	0.00
68-AQUATIC CENTER CAMPAIGN F							
89-LIBRARY TRUST FUND							
TOTAL REVENUE	500.00	283.08	500.00	16.72	242.00	258.00	48.40
TOTAL EXPENDITURES	500.00	0.00	500.00	0.00	0.00	500.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	283.08	0.00	16.72	242.00	(242.00)	0.00

CITY OF TIPTON
REVENUE AND EXPENDITURES REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2020

% OF YEAR COMPLETED: 75.00

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>190-P S SHARE FUND</u>							
TOTAL REVENUE	2,844.00	2,764.10	2,000.00	435.23	2,591.45	591.45	129.57
TOTAL EXPENDITURES	<u>2,844.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>0.00</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	2,764.10	0.00	435.23	2,591.45	2,591.45	0.00
<u>192-FIRE ENTERPRISE TRUST</u>							
TOTAL REVENUE	88,169.00	52,548.34	93,548.53	146.83	59,187.98	34,360.55	63.27
TOTAL EXPENDITURES	<u>89,169.00</u>	<u>46,738.52</u>	<u>93,549.00</u>	<u>7,725.00</u>	<u>69,525.00</u>	<u>24,024.00</u>	<u>74.32</u>
REVENUES OVER/ (UNDER) EXPENDITURES	(1,000.00)	5,809.82	(0.47)	(7,578.17)	(10,337.02)	10,336.55	9,365.96
<u>202-ELECTRIC REVENUE BONDS</u>							
TOTAL REVENUE	204,428.00	157,200.20	205,265.00	17,443.43	156,769.36	48,495.64	76.37
TOTAL EXPENDITURES	<u>204,428.00</u>	<u>9,713.75</u>	<u>205,265.00</u>	<u>0.00</u>	<u>7,632.50</u>	<u>197,632.50</u>	<u>3.72</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	147,486.45	0.00	17,443.43	149,136.86	149,136.86	0.00
<u>203-06 ELECTRIC SUBSTATION RE</u>							
TOTAL REVENUE	225,200.00	176,437.98	226,700.00	19,483.79	175,595.91	51,104.09	77.46
TOTAL EXPENDITURES	<u>225,200.00</u>	<u>25,100.00</u>	<u>226,700.00</u>	<u>0.00</u>	<u>23,350.00</u>	<u>203,350.00</u>	<u>10.30</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	151,337.98	0.00	19,483.79	152,245.91	152,245.91	0.00
<u>204-WATER REVENUE BOND RESERV</u>							
TOTAL REVENUE	144,757.00	112,416.87	137,728.00	11,789.79	106,099.33	31,628.67	77.04
TOTAL EXPENDITURES	<u>144,757.00</u>	<u>2,378.75</u>	<u>137,728.00</u>	<u>0.00</u>	<u>1,363.75</u>	<u>136,364.25</u>	<u>0.99</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	110,038.12	0.00	11,789.79	104,735.58	104,735.58	0.00
<u>205-GO FIRE TRUCK 2010</u>							
TOTAL REVENUE	38,318.00	28,210.67	37,700.00	3,172.12	28,445.65	9,254.35	75.45
TOTAL EXPENDITURES	<u>38,318.00</u>	<u>1,177.84</u>	<u>37,700.00</u>	<u>0.00</u>	<u>593.28</u>	<u>37,106.72</u>	<u>1.57</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	27,032.83	0.00	3,172.12	27,852.37	27,852.37	0.00
<u>208-WW/SEWER REVENUE BOND SIN</u>							
TOTAL REVENUE	198,760.00	2,125.31	200,241.00	16,876.54	151,378.53	48,862.47	75.60
TOTAL EXPENDITURES	<u>198,760.00</u>	<u>9,957.50</u>	<u>200,241.00</u>	<u>0.00</u>	<u>8,417.50</u>	<u>191,823.50</u>	<u>4.20</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	(7,832.19)	0.00	16,876.54	142,961.03	142,961.03	0.00
<u>214-GO CP BONDS SERIES 2011A</u>							
TOTAL REVENUE	213,790.00	104,115.16	214,165.00	4,794.69	76,922.17	137,242.83	35.92
TOTAL EXPENDITURES	<u>213,790.00</u>	<u>14,395.00</u>	<u>214,165.00</u>	<u>0.00</u>	<u>12,082.50</u>	<u>202,082.50</u>	<u>5.64</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	89,720.16	0.00	4,794.69	64,839.67	64,839.67	0.00
<u>216-GO CP BONDS SERIES 2011B</u>							
TOTAL REVENUE	111,338.00	84,031.56	99,238.00	8,335.03	74,730.15	24,507.85	75.30
TOTAL EXPENDITURES	<u>111,338.00</u>	<u>5,668.75</u>	<u>99,238.00</u>	<u>0.00</u>	<u>4,618.75</u>	<u>94,619.25</u>	<u>4.65</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	78,362.81	0.00	8,335.03	70,111.40	70,111.40	0.00

CITY OF TIPTON
REVENUE AND EXPENDITURES REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2020

% OF YEAR COMPLETED: 75.00

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>218-GO CP BONDS SERIES 2011C</u>							
TOTAL REVENUE	262,440.00	224,665.04	115,580.00	9,773.01	87,784.44	27,795.56	75.95
TOTAL EXPENDITURES	262,440.00	8,720.00	115,580.00	0.00	5,290.00	110,290.00	4.58
REVENUES OVER/(UNDER) EXPENDITURES	0.00	215,945.04	0.00	9,773.01	82,494.44	82,494.44	0.00
<u>220-GO BONDS 2013 DEBT SRVC</u>							
TOTAL REVENUE	92,728.00	69,982.68	96,665.00	8,119.07	72,787.95	23,877.05	75.30
TOTAL EXPENDITURES	92,728.00	3,863.75	96,665.00	0.00	3,332.50	93,332.50	3.45
REVENUES OVER/(UNDER) EXPENDITURES	0.00	66,118.93	0.00	8,119.07	69,455.45	69,455.45	0.00
<u>222-GO BOND 2015 DEBT SERVICE</u>							
TOTAL REVENUE	109,313.00	78,085.26	108,175.00	5,779.87	69,266.83	38,908.17	64.03
TOTAL EXPENDITURES	104,875.00	9,937.50	108,175.00	0.00	9,087.50	99,087.50	8.40
REVENUES OVER/(UNDER) EXPENDITURES	4,438.00	68,147.76	0.00	5,779.87	60,179.33	60,179.33	0.00
<u>224-GO BOND DEBT SERVICE</u>							
TOTAL REVENUE	48,466.00	4,398.75	176,103.00	12,491.10	125,131.13	50,971.87	71.06
TOTAL EXPENDITURES	48,466.00	20,776.13	176,102.50	0.00	23,051.25	153,051.25	13.09
REVENUES OVER/(UNDER) EXPENDITURES	0.00	16,377.38	0.50	12,491.10	102,079.88	102,079.38	5,976.00
<u>200-GO ST IMPROVEMENT PROJECT</u>							
<u>203-WASTEWATER PROJECT</u>							
TOTAL REVENUE	25,554.00	37,488.91	200,000.00	17,687.49	390,149.72	190,149.72	195.07
TOTAL EXPENDITURES	25,554.00	0.00	200,000.00	2,750.00	200,571.25	571.25	100.29
REVENUES OVER/(UNDER) EXPENDITURES	0.00	37,488.91	0.00	14,937.49	189,578.47	189,578.47	0.00
<u>15-JKFAC CP</u>							
TOTAL REVENUE	223,830.00	7,204.08	5,000.00	22.13	25,759.61	20,759.61	515.19
TOTAL EXPENDITURES	223,830.00	85,955.98	530,000.00	0.00	526,745.10	3,254.90	99.39
REVENUES OVER/(UNDER) EXPENDITURES	0.00	78,751.90	(525,000.00)	22.13	(500,985.49)	24,014.51	95.43
<u>00-CEMETERY TRUST FUND</u>							
TOTAL REVENUE	1,500.00	1,545.00	1,500.00	1,415.87	3,602.38	2,102.38	240.16
TOTAL EXPENDITURES	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	1,545.00	0.00	1,415.87	3,602.38	3,602.38	0.00
<u>00-WATER OPERATING</u>							
TOTAL REVENUE	719,746.00	536,659.08	672,600.00	55,628.50	513,327.17	159,272.83	76.32
TOTAL EXPENDITURES	719,746.00	462,824.37	672,600.00	45,194.43	443,234.56	229,365.44	65.90
REVENUES OVER/(UNDER) EXPENDITURES	0.00	73,834.71	0.00	10,434.07	70,092.61	70,092.61	0.00

CITY OF TIPTON
REVENUE AND EXPENDITURES REPORT (UNAUDITED)
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	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>610-WASTEWATER/AKA SEWER REVE</u>							
TOTAL REVENUE	1,053,394.00	457,611.74	605,616.00	52,746.75	453,207.30	152,408.70	74.83
TOTAL EXPENDITURES	<u>1,053,394.00</u>	<u>372,469.80</u>	<u>645,616.00</u>	<u>48,443.33</u>	<u>512,989.96</u>	<u>132,626.04</u>	<u>79.46</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	85,141.94 (	40,000.00)	4,303.42 (	59,782.66)	19,782.66	149.46
<u>630-ELECTRIC OPERATING</u>							
TOTAL REVENUE	4,622,590.68	3,452,423.72	4,393,667.97	335,580.37	3,257,685.62	1,135,982.35	74.15
TOTAL EXPENDITURES	<u>4,622,590.62</u>	<u>3,350,400.67</u>	<u>4,632,481.53</u>	<u>376,304.68</u>	<u>3,703,773.25</u>	<u>928,708.28</u>	<u>79.95</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.06	102,023.05 (	238,813.56)	40,724.31)	446,087.63)	207,274.07	186.79
<u>631-ELECTRIC DEVELOPMENT</u>							
TOTAL REVENUE	<u>0.00</u>	<u>116.61</u>	<u>0.00</u>	<u>8.10</u>	<u>87.99</u>	<u>87.99</u>	<u>0.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	116.61	0.00	8.10	87.99	87.99	0.00
<u>632-ELECTRIC RENEWAL/REPLACEM</u>							
TOTAL REVENUE	<u>0.00</u>	<u>5,082.87</u>	<u>0.00</u>	<u>353.06</u>	<u>3,835.68</u>	<u>3,835.68</u>	<u>0.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	5,082.87	0.00	353.06	3,835.68	3,835.68	0.00
<u>633-ELECTRIC RESERVE</u>							
TOTAL REVENUE	<u>0.00</u>	<u>4,384.04</u>	<u>0.00</u>	<u>255.72</u>	<u>2,778.23</u>	<u>2,778.23</u>	<u>0.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	4,384.04	0.00	255.72	2,778.23	2,778.23	0.00
<u>634-ELECTRIC BOND/INT RESERVE</u>							
TOTAL REVENUE	<u>0.00</u>	<u>3,467.09</u>	<u>0.00</u>	<u>2,368.39</u>	<u>5,647.77</u>	<u>5,647.77</u>	<u>0.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	3,467.09	0.00	2,368.39	5,647.77	5,647.77	0.00
<u>640-GAS OPERATING</u>							
TOTAL REVENUE	1,972,461.00	1,175,243.15	1,904,864.00	315,352.84	1,212,602.46	692,261.54	63.66
TOTAL EXPENDITURES	<u>1,972,460.85</u>	<u>1,476,958.21</u>	<u>1,938,364.18</u>	<u>250,541.91</u>	<u>1,376,999.55</u>	<u>561,364.63</u>	<u>71.04</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.15	301,715.06)	33,500.18)	64,810.93	164,397.09)	130,896.91	490.73
<u>641-GAS D.E.I.</u>							
TOTAL REVENUE	<u>0.00</u>	<u>93.01</u>	<u>0.00</u>	<u>4.99</u>	<u>166.53</u>	<u>166.53</u>	<u>0.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00	93.01	0.00	4.99	166.53	166.53	0.00
<u>642-GAS RESERVE</u>							
TOTAL REVENUE	0.00	4,686.14	0.00	24.30	263.97	263.97	0.00
TOTAL EXPENDITURES	<u>46,114.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUES OVER/(UNDER) EXPENDITURES	(46,114.00)	4,686.14	0.00	24.30	263.97	263.97	0.00
<u>660-AIRPORT OPERATING</u>							
TOTAL REVENUE	219,142.35	203,307.13	310,085.54	3,297.10	32,104.07	277,981.47	10.35
TOTAL EXPENDITURES	<u>219,142.00</u>	<u>55,782.22</u>	<u>364,085.54</u>	<u>9,284.16</u>	<u>66,511.85</u>	<u>297,573.69</u>	<u>18.27</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.35	147,524.91 (	54,000.00)	5,987.06)	34,407.78	19,592.22)	63.72

CITY OF TIPTON
REVENUE AND EXPENDITURES REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2020

% OF YEAR COMPLETED: 75.00

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
670-GARBAGE COLLECTION							
TOTAL REVENUE	536,730.00	373,113.14	535,825.00	49,746.39	443,910.05	91,914.95	82.85
TOTAL EXPENDITURES	536,730.00	430,021.48	535,825.00	32,006.13	420,404.06	115,420.94	78.46
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(56,908.34)	0.00	17,740.26	23,505.99	(23,505.99)	0.00
740-STORM WATER							
TOTAL REVENUE	104,585.00	78,651.29	103,600.00	9,085.00	78,737.65	24,862.35	76.00
TOTAL EXPENDITURES	104,585.00	35,784.86	132,600.00	2,127.12	36,818.64	95,781.36	27.77
REVENUES OVER/(UNDER) EXPENDITURES	0.00	42,866.43	(29,000.00)	6,957.88	41,919.01	(70,919.01)	144.55-
310-CENTRAL GARAGE							
TOTAL REVENUE	470,663.23	248,534.00	380,942.61	1,058.08	393,627.29	(12,684.68)	103.33
TOTAL EXPENDITURES	470,663.00	327,308.35	515,278.00	14,663.89	442,267.83	73,010.17	85.83
REVENUES OVER/(UNDER) EXPENDITURES	0.23	(78,774.35)	(134,335.39)	(13,605.81)	(48,640.54)	(85,694.85)	36.21
320-PSF HEALTH INSURANCE							
TOTAL REVENUE	104,055.00	46,403.73	97,308.00	8,908.68	80,101.03	17,206.97	82.32
TOTAL EXPENDITURES	104,055.00	46,014.96	97,308.00	9,956.99	70,128.24	27,179.76	72.07
REVENUES OVER/(UNDER) EXPENDITURES	0.00	388.77	0.00	(1,048.31)	9,972.79	(9,972.79)	0.00
330-CITY RESERVE FUND							
TOTAL REVENUE	0.00	228.30	0.00	0.00	1,194.43	(1,194.43)	0.00
REVENUES OVER/(UNDER) EXPENDITURES	0.00	228.30	0.00	0.00	1,194.43	(1,194.43)	0.00
335-ADMINISTRATIVE SERVICES							
TOTAL REVENUE	376,248.00	219,550.01	386,423.00	24,382.97	259,395.43	127,027.57	67.13
TOTAL EXPENDITURES	376,248.00	241,569.73	386,423.00	15,655.13	295,986.02	90,436.98	76.60
REVENUES OVER/(UNDER) EXPENDITURES	0.00	(22,019.72)	0.00	8,727.84	(36,590.59)	36,590.59	0.00
360-PAYROLL ACCOUNT							
350-ELECTRIC METER DEPOSITS							
TOTAL REVENUE	15,021.00	7,121.12	9,500.00	1,527.49	11,066.62	(1,566.62)	116.49
TOTAL EXPENDITURES	15,021.00	6,250.00	9,500.00	1,265.00	7,625.00	1,875.00	80.26
REVENUES OVER/(UNDER) EXPENDITURES	0.00	871.12	0.00	262.49	3,441.62	(3,441.62)	0.00
51-WATER METER DEPOSITS							
TOTAL REVENUE	5,011.00	2,698.10	5,000.00	332.33	4,631.70	368.30	92.63
TOTAL EXPENDITURES	5,011.00	2,355.00	5,000.00	675.00	3,355.00	1,645.00	67.10
REVENUES OVER/(UNDER) EXPENDITURES	0.00	343.10	0.00	(342.67)	1,276.70	(1,276.70)	0.00

CITY OF TIPTON
REVENUE AND EXPENDITURES REPORT (UNAUDITED)
AS OF: MARCH 31ST, 2020

% OF YEAR COMPLETED: 75.00

	PRIOR YEAR BUDGET	PRIOR YEAR Y-T-D	CURRENT BUDGET	CURRENT PERIOD	CURRENT YTD ACTUAL	BUDGET BALANCE	% OF BUDGET
<u>952-GAS METER DEPOSITS</u>							
TOTAL REVENUE	9,179.00	4,075.83	9,100.00	665.41	9,411.89(	311.89)	103.43
TOTAL EXPENDITURES	<u>9,179.00</u>	<u>3,425.00</u>	<u>9,100.00</u>	<u>1,320.00</u>	<u>5,385.00</u>	<u>3,715.00</u>	<u>59.18</u>
REVENUES OVER/ (UNDER) EXPENDITURES	0.00	650.83	0.00 (	654.59)	4,026.89(	4,026.89)	0.00
<hr/>							
GRAND TOTAL REVENUES	16,442,233.45	10,649,883.43	15,791,882.96	1,244,835.35	11,233,723.30	4,558,159.66	71.14
GRAND TOTAL EXPENDITURES	<u>16,507,300.72</u>	<u>10,362,066.34</u>	<u>17,150,588.48</u>	<u>1,145,129.60</u>	<u>12,194,303.14</u>	<u>4,956,285.34</u>	<u>71.10</u>
REVENUES OVER/ (UNDER) EXPENDITURES	(65,067.27)	287,817.09	(1,358,705.52)	99,705.75 (	960,579.84(	398,125.68)	70.70

*** END OF REPORT ***

Amy Lenz

From: Licensing@IowaABD.com
Sent: Thursday, April 9, 2020 1:33 AM
To: Amy Lenz
Cc: Licensing@IowaABD.com
Subject: Liquor License Submitted to Local Authority

Insurance coverage/bond certification has been completed for the following application(s). The application(s) is awaiting local authority review. After local authority approval, the application will be submitted to the Iowa Alcoholic Beverages Division for review.

License #	License Status	Business Name
BB0031701	Submitted to Local Authority	Pizza Hut #4696 (49 Cedar Street Tipton Iowa, 52772)
LE0003236	Submitted to Local Authority	CASEY'S GENERAL STORE #72 (1107 CEDAR ST Tipton Iowa, 52772)

Please do not respond to this email.

To check the status of your application follow these steps:

1. Click <https://elicensing.iowaabd.com>
2. Log in to your eLicensing account
3. After reading the 'Beginning April 1st' statement, click ok
4. Click the View Completed Applications link to see your status

Tipton Development Director – Report March/April 2020

- Several meetings with Cedar County Public Health and Cedar County Emergency Management
- Working on possible new Revolving Loans for Businesses effected by COVID-19
- Working on current revolving loans for businesses effected by COCIV-19
- Updating businesses on COVID-19 – where to apply for Small Business loans/grants
- Delivered meals for Senior Dining
- Several meetings with IIW regarding BUILD/REAP Grants
- Telephone conference call with DNR x2
- Attended Council and Hardacre meetings – by Go To Meetings (on computer)
- Working with the commission via email
- Wayfinding signage has arrived
- Received grant in the amount of \$3,500 from Community Foundation for downtown sound system – working with AirNexix to get sound system up and running hopefully by July
- Talking to businesses about their current status
- Working on new and reimbursement for DRIP, TRIP and Tip

Tipton Airport Committee Meeting

January 8, 2020-5:50 PM at the terminal, Mathews Memorial Airport, Tipton, Iowa.

Max Coppess called the meeting to order with a roll call. Those present: Max Coppess, Scott Pearson, Rick Sawyer, Mike Moes and Leann Boots. Brian Wagner was present as a guest..

Meeting agenda and minutes were read and approved with a motion by Leann and a second by Mike.

Unscheduled business

Discussed crop ground lease.

The CIP land appraisals were discussed.

Manager's Report

- 1) Fuel sales for December were 315.13 gallons for a gross sales of \$1,449.59 and a net of \$327.74. Tank currently has 1,630 gallons.
- 2) Received \$1,000 in fuel flowage fees from Cedar County Co-op.

Meeting adjourned at 6:10 PM with a motion by Scott and a second by Leann.

Respectfully submitted by Scott Pearson.

Tipton Airport Committee Meeting

April 8, 2020-6:01 PM by Virtual Meeting due to the COVID-19 situation.

Max Coppess called the meeting to order with a roll call. Those present: Max Coppess, Scott Pearson, Rick Sawyer, Jim Rollhf, Mike Moes and Shad Meyer.. Abby Cummins was present as council, Brian Wagner and Jay Pudenz as guests..

Meeting agenda was read and approved with a motion by Rick and a second by Jim.

Unscheduled

No Unscheduled

The AIP and CIP were discussed.

Appraisals complete and sent to the FAA and approved. Offers sent to the landowners and landowners communicating with the city attorney. Deadline for completed purchase agreement is May 18th. Council will review at April 20th meeting.

Manager's Report

- 1) No fuel sales for January.
Fuel sales for February were 273 gallons for a profit of \$298.52
Fuel sales for March were 242 gallons for a profit of \$264.67
- 2) Current fuel price is \$4.60, \$1.09 mark up.

Meeting adjourned at 6:24 PM with a motion by Scott and a second by Shad.

Respectfully submitted by Scott Pearson.

This meeting is held at the airport terminal and is always open to the public. Minutes are posted on the bulletin board inside the terminal.

AGENDA ITEM

AGENDA INFORMATION TIPTON CITY COUNCIL COMMUNICATION

DATE:	4/20/2020
AGENDA ITEM:	DRIP Program
ACTION:	Motion and Roll Call Vote to Approve, Table or Deny

SYNOPSIS:

Tipton Revitalization Incentive program (TRIP) Program Request

Applicate: Vinny Pham – Kute Nails & Spa – 106 East 5th Street

Due to the COVID-19 Pandemic, the Commission is following the guidelines of social distancing and therefore cancelled their meeting and corresponded via email (but couldn't legally vote). However, there weren't any objections via email to proceed with granting approval with this project. The Commission is asking the City Council to make final decision regarding this application.

Total amount of project: \$16,558.27 for Commercial Grant

Amount suggested to approve by the Commission: \$7,500.00 to begin project

Will be remodeling the interior of 106 East 5th Street. Planning to open a nail salon which includes 6 working stations and 6 pedicure chairs. Purchased building from Jerry O'Rourke

BUDGET ITEM: 125-5-590-2-65800

RESPONSIBLE DEPARTMENT: Economic Development – Linda Beck

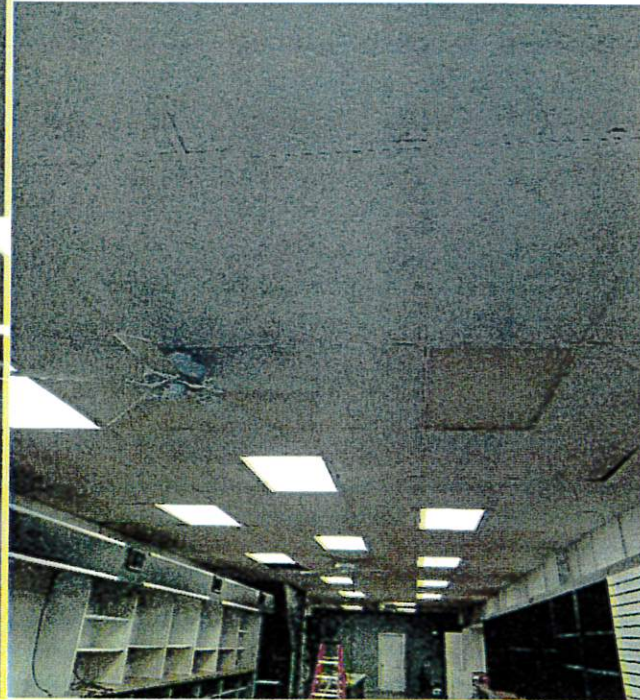
MAYOR/COUNCIL ACTION: Motion to approve, deny or table

ATTACHMENTS: See pictures below

PREPARED BY: Linda Beck

DATE PREPARED: 4/10/2020

Vinny Pham – Kute Nails and Spa ~ 106 East 5th Street
DRIP Application



AGENDA ITEM

AGENDA INFORMATION TIPTON CITY COUNCIL COMMUNICATION

DATE:	4/20/2020
AGENDA ITEM:	TRIP Program Reimbursement
ACTION:	Motion to approve, deny or table

SYNOPSIS: Tipton Revitalization Incentive Program (TRIP) Reimbursement request:
Applicant: Michael Thomas DBA: Thomas Heating & Air LLC located at 330 W. South Street. Amount for Reimbursement: \$7,500.00

Due to COVID-19 Pandemic, the Commission is following the guidelines of social distancing and therefore cancelled their meeting and corresponded via email (but couldn't legally vote). However, there weren't any objections via email for the reimbursement requested by Michael Thomas DBA: Thomas Heating & Air LLC. The Commission is asking the City Council to make the final decision regarding the application.



417 Cedar
Street
Tipton, IA 52772
(563) 886-4597
www.tiptoniowa.org

Re: Michael Thomas DBA: Thomas Heating & Air LLC - TRIP Reimbursement
Dear City Council Members:

Dear Council Members,

Under the current COVID-19 Pandemic the Tipton Commission cancelled their meeting and request the Council bypass them and make final decision to consider Tipton Revitalization Incentive program (TRIP) reimbursement request from Michael Thomas.

Reimbursement request:

Applicant: Michael Thomas – DBA: Thomas Heating & Air LLC

- **Project Total: \$15,284.18 – Exterior metal, paint, overhead door and façade work**
- **Reimbursement amount: \$7,500.00**
- **Recommendation: The project has met its requirements and is recommended for reimbursement in the above amount of \$7,500.00**

Respectfully Submitted,

Linda Beck

Tipton Development Director

BUDGET ITEM: 125-5-590-2-5800

RESPONSIBLE DEPARTMENT: Economic Development – Linda Beck

MAYOR/COUNCIL ACTION: Motion to approve, deny or table request.

ATTACHMENTS: Pictures

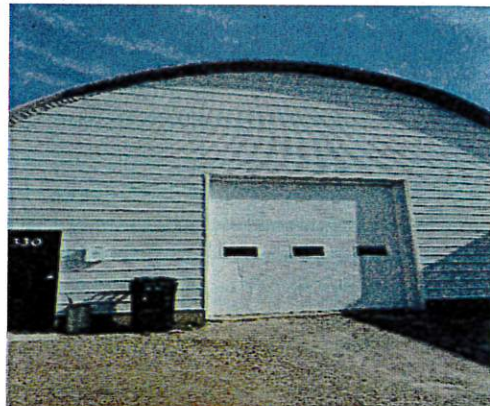
PREPARED BY: Linda Beck

DATE PREPARED: 4/16/2020

Before Pictures



After completion of Project



Memo

To: City Council, Mayor Carney
From: Steve Nash, Public Works
cc: Brian Wagner, City Manager & Melissa Armstrong
Date: April 16, 2020
Re: Recommendation for possible tree removal @ Tipton Greenhouse

The Tree Committee met on April 10, 2020. The recommendation for possible action regarding the removal of trees or a tree, is as follows.

1. Only the Oak Tree would be removed. (at his expense.)
2. An Oak tree would be planted north of City Hall, as a replacement.

Chris Sorgenfrey will try to be in attendance electronically to present additional information and as a follow up to his letter requesting tree removal.

2020 Annual Tree Committee Meeting

April 10, 2020

Minutes

Attendees: Utilized "Go To Meeting" technology.

Ken Muller, Bob Rickard, Ron Hembry, Dean Anderson, and Steve Nash.

Melissa Armstrong set up meeting.

Old Business:

We reviewed the 2018 DNR Urban Tree Inventory. An update on the progress of the EAB infestation was given by Steve Nash. Also, the 2018 fall tree planting was shared with group.

New Business:

Discussion of Chris Sorgenfrey's request for tree removal in the ROW at his greenhouse business, resulted in the following recommendation to the City Council.

1. Only the Oak Tree would be removed, (at his expense.)
2. An Oak tree would be planted north of City Hall, as a replacement.

Other new business included the review of current terms of members on the Committee. Those present agreed to continue on the Committee.

Discussion of how to increase our tree planting efforts produced several points to consider as we move forward. The idea of planting more trees annually as "bare root stock" and involving the public, was agreed upon. Additionally, a 5-year plan that included 100 trees per year was accepted as a possible direction. Involvement with other service clubs will also be pursued. This will include some education and publicity efforts on our part. This type of program will not start until 2021. This fall's planting of 25 (more or less) is still the plan.

Submitted by Steve Nash, Director of Public Works

AGENDA ITEM:

**AGENDA INFORMATION
TIPTON CITY COUNCIL COMMUNICATION**

DATE:	4/10/2020
AGENDA ITEM:	Ventilator Maintenance Contract (Zoll EMV+) - Ambulance
ACTION:	Council consideration, Motion to approve Zoll Maintenance contract. Roll call vote to approve, amend, table or deny.

SYNOPSIS:

Our portable ventilators are due for their annual maintenance and inspection in June. With the current reduction of available resources, and the higher than normal demand for service, I recommend signing an early contact with Zoll Medical Corp. for maintenance on our ventilators. It would be helpful to get our service request in as soon as possible so that are ventilators are in the service que.

Zoll Medical is the only organization that is able to provide maintenance on this equipment, thus there is no way to get a secondary bid. It is actually less expensive to sign an annual contract (with a 1 year maintenance agreement) than it is to not sign a contract and pay for an annual service. The total contracted price is: \$1,190.00

BUDGET ITEM: 001-5-160-2-64910

RESPONSIBLE DEPARTMENT: Ambulance

MAYOR/COUNCIL ACTION: Consideration, motion and roll call vote to approve, table or deny.

ATTACHMENTS: Zoll Ventilator Contract

PREPARED BY: Brad Ratliff

DATE PREPARED: 4/10/20



PREVENTIVE MAINTENANCE CONTRACT

Tipton Ambulance Service (Customer # 187146)

Attn: Brad Ratliff 5638866502 / tiptonambulance@tiptoniowa.org

Bill To: Tipton Ambulance Service
407 Lynn Street
Tipton, IA 52772

Ship To: Tipton Ambulance Service
407 Lynn Street
Tipton, IA 52772

From: Kerry Furey
Service Contracts Inside Sales Representative
(800) 242-9150 x9766 / kfurey@zoll.com

QUOTATION: 00028957
Quote Date: March 2, 2020
Quote Pricing: Valid for 60 Days

PM Contact: Brad Ratliff - 5638866502 tiptonambulance@tiptoniowa.org

ZOLL Medical Corporation

269 Mill Road
Chelmsford, MA 01824-4105
(978) 421-9655 Main
(800) 348-9011
(978) 421-0022 Fax

Ventilation

Part No	Description	Contract Dates	Qty	Price	Adj. Price	Ext. Price
8889-731-PM-1Y	1 Year Preventive Maintenance - ZOLL 731 Ventilator PM Includes: CPT, replacement of filters, and a certificate confirming that the ventilator meets factory specifications. If during the PM, battery replacement is required and has not already been included in the PM quoted price, an additional charge will be incurred. Serial Number(s): VCDB121296, VCDB121402	06/01/2020 to 05/31/2021 PM Due: June	2	\$595.00	\$595.00	\$1,190.00

TOTAL: \$1,190.00

COMMENTS:

1. Applicable tax will be added at the time of invoicing.
2. Payment terms are Net 30.

TERMS & CONDITIONS: The terms and conditions of this contract are set forth in the attachment. By signing this contract, Customer acknowledges having read the terms and conditions and agrees to be bound by them.

ZOLL Medical Corporation

Signature:

Name: Kerry Furey

Title: Service Contracts Inside Sales Representative

Date: _____

Tipton Ambulance Service

Authorized Signature:

Print Name _____

Title: _____

Date: _____

ZOLL Medical Corporation
PREVENTIVE MAINTENANCE CONTRACT for Tipton Ambulance Service

Quote No:00028957

Preventive Maintenance Terms and Conditions

1. Preventive maintenance ("PM") will be invoiced upon ZOLL's receipt of quote with an authorized signature (the "PM Contract") and, if available, a purchase order.
2. Any PMs that remain unused as of the end of a one-year PM contract will be forfeited and no monies will be refunded to the customer. Any PMs that remains unused as of the end of the initial term of the Multi-year PM Contract will automatically roll over into the next year of the PM Contract. Any PMs that remains unused as of the end of the second and subsequent years of the PM Contract, will be forfeited and no monies will be refunded to the customer.
3. If the customer purchases new ZOLL equipment, unused PMs will be transferred to the new equipment at the end of the factory warranty.
4. If ZOLL determines during the course of performing PM that a repair is required and the device is not covered under warranty, ZOLL will request customer authorization in order to repair the device.
5. Upon the customer's request, a loaner will be provided free of charge pursuant to ZOLL's Loaner Policy. The loaner will be provided for use while the device is being serviced by ZOLL.
6. It is the customer's responsibility to ensure devices covered by the PM Contract are available for Preventative Maintenance at the scheduled times.

AGENDA ITEM

**AGENDA INFORMATION
TIPTON CITY COUNCIL COMMUNICATION**

DATE:	4/10/2020
AGENDA ITEM:	EMS Professional Liability - Ambulance
ACTION:	Council consideration, Motion to approve NFP Insurance contract. Roll call vote to approve, amend, table or deny.

SYNOPSIS:

Last year the ambulance service began providing professional liability (Malpractice Insurance) to our medical directors, as one of their conditions to provide coverage for the ambulance service. This professional liability service provides ubiquitous coverage to our medical directors. Our ambulance service providers act as a direct extension of a physician's medical license. This policy will provide continual coverage/ protection of our medical directors' medical license in the event of a tort or liability. EMS insurance does not provide this coverage, our local agent has previously reviewed this plan and agreed this was the best choice.

The annual premium is \$3,996.00

BUDGET ITEM: 001-5-160-2-64080

RESPONSIBLE DEPARTMENT: Ambulance

MAYOR/COUNCIL ACTION: Consideration, motion and roll call vote to approve, table or deny.

ATTACHMENTS: NFP Contract, NFP Invoice

PREPARED BY: Brad Ratliff

DATE PREPARED: 4/10/20



EFT/ACH DRAFT AUTHORIZATION FORM

I _____ certify that I am an authorized signer on the account listed below. My electronic or wet signature authorizes NFP Property & Casualty Services, Inc to initiate an ACH electronic funds transfer to or from the following bank account.

Bank Draft / ACH Transaction

Name on Account

Routing Number

Account Number

☐ Personal Account

☐ Checking

☐ Business Account

☐ Savings

The current transaction amount is:

\$ _____ plus \$ _____ transaction fee totaling \$ _____

Yes No



Do you allow us to use this information on future premium bearing transactions for this policy term? We will request that you provide us email confirmation only. The transaction fee will be applied for each transaction. This is revocable anytime during the policy term.
Checking NO limits this authorization to this transaction only.



Do you want us to return premium refunds due you to be credited back to this account? There will be no transaction fee charged for this service. If you do NOT agree, we will issue a paper refund check to you via USPS mail service.

I understand if my item(s) is returned unpaid for any reason, including, but not limited to NSF, uncollected funds, invalid or closed account, stop payment, NFP Property and Casualty Services, Inc. will attempt to redeposit the item(s) and will charge a returned transaction fee in the same or separate transaction in the amount of \$30.00 per returned item.

I have read and agree to all terms and conditions on this page and any other contract or document that accompanies this agreement. I understand this is a binding agreement.

Authorized Account Holder Signature

Title

Date

PLEASE SCAN AND RETURN A COPY OF YOUR VOID CHECK WITH THIS FORM IF APPLICABLE. IF YOU NEED TO FAX THE VOID CHECK TO US PLEASE FAX TO 480-947-6699.

Agent Use Only:

Insured Name: _____ Quote/Policy #: _____

Effective Date: _____ MGA/Carrier: _____



8201 N. Hayden Rd.
Scottsdale, AZ 85258

Daniel T. Wing, MD
407 Lynn St.
Tipton, IA 52772

INVOICE	
Account #	Date
DANTWIN-01	4/6/2020
Policy #	
EMD1755361P2	
Company	
Nautilus Insurance Co	
Producer	
Tom James	
Effective	Expiration
6/10/2020	6/10/2021

EFFECTIVE DATE	PAYMENT DUE DATE	TRANS TYPE	DESCRIPTION	AMOUNT
6/10/2020	6/3/2020	REN	20/21 EMS Professional Liability	\$3,600.00
		TAX	Surplus Lines Tax	\$36.00
		FEE	EMS Broker Fee	\$360.00
TOTAL PREMIUM DUE				\$3,996.00

Payments must be made payable and submitted directly to:

NFP
8201 N Hayden Rd.
Scottsdale, AZ 85258

Please be sure you include or have emailed your signed and dated binding documents:

- Renewal Supplemental form.
- NFP Disclosure Form.
- AM Best Non-Admitted Carrier Notification

8201 N. Hayden Rd., Scottsdale, AZ 85258
P: 866-577-7833 – F: 480-947-6699
Email: Tjames@NFP.com
www.emsmdinsurance.com



We are pleased to provide the following quotation on the following captioned Applicant. This quotation is valid until 60 days after the date this quotation is issued or policy expiration whichever comes first, at which time it is automatically withdrawn without notice.

Date Quotation Issued: April 6, 2020

Named Insured: City of Tipton, Iowa dba: Tipton Ambulance Service/Daniel T. Wing, MD
Coverage Provided: EMS Medical Director Professional Liability & General Liability - Claims Made & Reported Insurance.
Issuing Carrier: Nautilus Insurance Company
AM Best Rating: Non-Admitted – AM Best Rating A+ XV

Coverages	Limits of Liability
EMS Medical Directors Professional Liability	\$1,000,000 Per "Claim"
EMS Medical Directors General Liability	\$1,000,000 Per "Occurrence"
Policy Aggregate	\$3,000,000 Per "Aggregate"
Policy Effective/Expiration Date	6/10/2020 to 6/10/2021
Retroactive Date	6/10/2019

**Endorsements, Limitations, Warranties and Exclusions
include, but are not limited to, the following:**

- EMD 7001-0617-N EMS Medical Directors Errors & Omissions Insurance Policy – Declarations Page
- EMD 7000-0915-N EMS Medical Directors Professional Liability and General Liability Insurance Policy
- EMD-SS000-0915-N Service of Suit Endorsement
- EMD-000901-0915 Important Notice to Policyholders
- EMD-000902-0915 Minimum Earned Premium Endorsement
- EMD-000903-0915 Reporting a Claim
- 028-0316-OFAC-PL Trade and Economic Sanctions
- 265-0115 TRIA Policyholder Disclosure Notice of Terrorism Insurance Coverage
- 266-0115 TRIA Cap On Losses From Certified Acts of Terrorism

Other exclusions and policy limitations may apply. Please refer to the actual policies for specific terms, conditions, limitations and exclusions that will govern in the event of a loss.

Important:

- Coverage is written on a Claims Made and Reported form; insurance applies only to covered incidents that occur on or after the retroactive date AND are first reported during the policy term.
- Your duties and obligations are outlined in the policy. We ask that you familiarize yourself with the Claims Reporting section of the policy which outlines your duties in the event of an accident, occurrence, claim or suit.

Extended Reporting Period:

Should you choose to non-renew the policy, you must purchase an Extended Reporting Period (ERP) endorsement to avoid a gap in coverage. The endorsement is available for an additional premium charge. You must notify our office of your intent to purchase the ERP before the termination of the policy. An ERP endorsement will not go into effect until the additional premium charge is paid in full.

**Premium Summary**

Coverage	NAEMSP Member Premium
EMS Medical Director Professional	\$3,600.00
State Surplus Lines Tax & Fee	\$36.00
EMS Broker Fee	\$360.00
Total Estimated Annual Premium	\$ 3,996.00

Payment Options

- Full Payment; EFT, Wire Transfer or Premium Financing options are available.
- 25% Minimum Earned Premium

Binding Requirements

- Signed and Dated Renewal Summary (attached here)
- Signed NFP Disclosure and Non-Admitted Carrier Notification (attached here)
- If unable to bind within thirty (30) days, carrier will require written statement of "No Known Claims".

**Emergency Medical Services – Medical Directors
Information Needed to Renew Your EMS Policy**

- Copy of this signed and dated Statement.
- Payment in full or down payment along with a signed and dated Premium Finance Agreement

Policyholder: Daniel T. Wing, MDPolicy Number: EMD1755361P1Expiration Date: 6/10/2020

1. Is the Applicant a member of the National Association of EMS Physicians (NAEMSP)? ☐ Yes ☐ No
2. Check here ☐ if there are no changes from prior year policy. If checked, go to question 4.
3. Check here ☐ if there are any changes and give detailed description below:
- | | Yes | / | No |
|---------------------------------------|--------------------------|---|--------------------------|
| a. Contracts, additions or deletions. | <input type="checkbox"/> | | <input type="checkbox"/> |
| b. Address, phone number(s), email. | <input type="checkbox"/> | | <input type="checkbox"/> |
| c. Employment status. | <input type="checkbox"/> | | <input type="checkbox"/> |

4. My signature below confirms that:

- ☐ I have **no** known losses or claims that have not been reported to my prior insurance carrier or any other source from which payment might be made;
- ☐ I have **no** knowledge of facts or circumstances that relate to a wrongful act(s) arising from professional services which could reasonably result in a claim, that has not been reported to a prior insurance carrier;
- ☐ I have **no** knowledge of any request for medical records by a patient or his/her attorney which might result in a claim;
- ☐ I have **no** knowledge or information relating to service or services on a Board which might result in a claim; and
- ☐ I have **no** knowledge of any prior professional liability carrier refusing coverage for, or declining to accept a report of a wrongful act, threat of claim, letter of intent, adverse result notice, or attorney contact.
- ☐ I am a licensed physician in good standing.

Please contact NFP immediately at the address and phone number shown if there are any changes so we may update your renewal information.

The terms and conditions of this coverage have been fully explained to me. I understand the terms, conditions and limitations of coverage and request that coverage be bound effective 6/10/2020.

Signature: _____

Date: _____

Phone: _____

- ☐ I certify that by checking this box, all the information stated above is correct and true to the best of my knowledge. By Checking this box, it will also serve as my signature.

NOTICE TO COLORADO APPLICANTS: IT IS UNLAWFUL TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING FACTS OR INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE COMPANY. PENALTIES MAY INCLUDE IMPRISONMENT, FINES, DENIAL OF INSURANCE AND CIVIL DAMAGES. ANY INSURANCE COMPANY OR AGENT OF AN INSURANCE COMPANY WHO KNOWINGLY PROVIDES FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO A POLICY HOLDER OR CLAIMANT FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE POLICY HOLDER OR CLAIMANT WITH INSURANCE WITHIN THE DEPARTMENT OF REGULATORY AGENCIES.

NOTICE TO NEW MEXICO, PENNSYLVANIA APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THEREBY COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME AND SUBJECTS SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO APPLICANTS OF KENTUCKY: ANY PERSON WHO KNOWINGLY, AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THEREBY COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME.

NOTICE TO APPLICANTS OF OKLAHOMA: ANY PERSON WHO KNOWINGLY, AND WITH INTENT TO INJURE, DEFRAUDS OR DECEIVES ANY INSURER OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM FOR THE PROCEEDS OF AN INSURANCE POLICY CONTAINING ANY FALSE, INCOMPLETE, OR MISLEADING INFORMATION OR CONCEALS FOR THE PURPOSE OF MISLEADING INFORMATION CONCERNING ANY FACT MATERIAL THEREBY, IS GUILTY OF A FELONY AND IS SUBJECT TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO MAINE, MASSACHUSETTS, TENNESSEE, VIRGINIA AND WASHINGTON APPLICANTS: IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE COMPANY. PENALTIES INCLUDE IMPRISONMENT, FINES AND DENIAL OF INSURANCE BENEFITS.

NOTICE TO OHIO APPLICANTS: ANY PERSON WHO, WITH INTENT TO DEFRAUD OR KNOWING THAT HE IS FACILITATING A FRAUD AGAINST AN INSURER, SUBMITS AN APPLICATION OR FILES A CLAIM CONTAINING A FALSE OR DECEPTIVE STATEMENT IS GUILTY OF INSURANCE FRAUD.

NOTICE TO APPLICANTS OF FLORIDA: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO INJURE DEFRAUD OR DECEIVE ANY INSURER FILES A STATEMENT OF CLAIM OR AN APPLICATION CONTAINING ANY FALSE, INCOMPLETE, OR MISLEADING INFORMATION IS GUILTY OF A FELONY OF THE THIRD DEGREE.

NOTICE ALABAMA, ARKANSAS, DISTRICT OF COLUMBIA, LOUISIANA, AND RHODE ISLAND APPLICANTS: ANY PERSON WHO KNOWINGLY PRESENT A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT OR KNOWINGLY PRESENT FALSE INFORMATION IN AN APPLICATION FOR INSURANCE IS GUILTY OF A CRIME AND MAY BE SUBJECT TO FINES AND CONFINEMENT IN PRISON.

NOTICE TO MARYLAND APPLICANTS: ANY PERSON WHO KNOWINGLY OR WILLFULLY PRESENTS A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT OR WHO KNOWINGLY OR WILLFULLY PRESENTS FALSE INFORMATION IN AN APPLICATION FOR INSURANCE IS GUILTY OF A CRIME AND MAY BE SUBJECT TO FINES AND CONFINEMENT IN PRISON.

NOTICE TO OREGON APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS, FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THEREBY MAY BE COMMITTING A FRAUDULENT INSURANCE ACT, WHICH MAY BE A CRIME AND MAY SUBJECT THE PERSON TO PENALTIES.

NOTICE TO NEW JERSEY APPLICANTS: ANY PERSON WHO INCLUDES ANY FALSE OR MISLEADING INFORMATION ON AN APPLICATION FOR AN INSURANCE POLICY IS SUBJECT TO CRIMINAL AND CIVIL PENALTIES.

Disclosures and Disclaimers

MEXICO DISCLOSURE: Unless specifically stated within this proposal, coverage for any policy proposed does not extend coverage to Mexico. This includes, but is not limited to, Property, General Liability, Automobile, Umbrella, Workers' Compensation or Inland Marine. If you plan to travel, personally or on business, or conduct business in Mexico, please contact your agent to secure coverage.

DIRECT BILL PREMIUM DISCLAIMER: The Insurance Company operates independently for the financing of your insurance premium. Your agreement to finance this premium is directly with the insurance company and not NFP Property and Casualty Services, Inc. If payment is not received by the due date, the insurance company could cancel your insurance policy(s) for non-payment of premium. The insurance company has the right to honor the cancellation date and **NOT** offer reinstatement or rewrite the insurance coverage. We are not in a position to make monthly reminders or verify that your payment was received. Please take the necessary action to avoid possible cancellation of your insurance policy(s) which you are paying directly to the insurance company.

SURPLUS LINES DISCLAIMER: Insurance is issued pursuant to the Surplus Lines Laws. Persons insured by Surplus Lines Carriers do not have the protection of the Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer. Surplus Lines policies that are subject to audit provide for additional premium charges, but may not allow for return premium.

COMPENSATION DISCLOSURE: As a licensed insurance producer, NFP Property Casualty Services, Inc. is authorized to confer with or advise our clients and prospective clients concerning substantive benefits, terms or conditions of insurance contracts, to sell insurance and to obtain insurance coverage for our clients. In addition to the commissions or fees received by us for assistance with the placement, servicing or renewal of your insurance coverage, other parties, such as a wholesale broker, reinsurance intermediary, underwriting manager or similar parties may also receive compensation for their role in providing insurance products or services to you. It is also possible that we may receive contingent payments or allowances from insurers based on factors not related specifically to an individual client. These factors may include the size and/or performance of an overall book of business produced with an insurer. We generally do not know if a particular insurer will make such a contingent payment or the amount of any such contingent payments until the underwriting year is closed.

PREMIUM FINANCING DISCLOSURE: You may request financing from a premium finance company to pay the premiums for insurance placed on your behalf by NFP Property and Casualty Services, Inc. Premium finance companies which NFP Property and Casualty Services, Inc. recommends, will generally be either affiliates or pay compensation to NFP Property and Casualty Services, Inc.

REVIEWING CLIENT CONTRACTS DISCLAIMER: As a service to our clients, upon their request, NFP Property and Casualty, Inc. will review those portions of your contract regarding the insurance and indemnity requirements as they relate to your insurance program and provide comments and/or recommendations based upon such review. This service should not be taken as legal advice and it does not replace the need for review by the insured's own legal counsel.

Daniel T. Wing, MD has reviewed and acknowledged the above.

By: _____

Date: _____

A.M. Best Non-Admitted Carrier Notification

Your insurance coverage has been placed with Nautilus Insurance Company, which is a not admitted carrier. The Insurance Code permits placement of coverage with such non-admitted or surplus lines companies, as long as it is in accordance with the conditions set forth in the insurance code for that state.

Non-admitted companies are not covered by the State's Guaranty Fund, which covers certain losses due to insolvency of insurance companies licensed to do business in our state. You will lose the ability to collect from the Fund in the event the company is declared bankrupt. Any claims that are outstanding on the date of the insolvency would be your responsibility to pay.

Although many non-admitted companies are financially stable, we must advise you that the possibility exists that your insurance may be uncollectable in the event of a loss. In order to proceed with placement of coverage, we require you sign and date below. By signing, you acknowledge that you have read this letter. If we do not hear from you within 10 days, we will assume that you do not request any changes in your coverage.

Daniel T. Wing, MD has reviewed and acknowledged the above.

By: _____ Date: _____

Privacy Statement

Our Privacy Promise to You

NFP Property and Casualty, Inc. provide this notice to you, our customer, so that you will know what we will do with the personal information, personal financial and health information (collectively referred to as the "protected information") that we may receive from you directly or receive from your health care provider or receive from another source that you have authorized to send us your protected information. We at NFP are concerned about your privacy and assure you that we will do what is required of us to safeguard your protected information.

What types of information will we be collecting?

NFP collects information from you required both for our business and pursuant to regulatory requirements. Without it, we cannot provide our products and services for you. We will be collected protected information about you from:

- Applications or other forms, such as name, address, Social Security number, assets and income, employment status and dependent information;
- Your transactions with us or your transactions with others, such as account activity, payment history, and products and services purchased;
- Consumer reporting agencies, such as credit relationships and credit history. These agencies may retain their reports and share them with others who use their services;
- Other individuals, businesses and agencies, such as medical and demographic information; and
- Visitors to our websites, such as information from on-line forms, site visitorship data and on-line information collection devices, commonly called "cookies."

What will we do with your protected information?

The information NFP gathers is shared within our company to help us maximize the services we can provide to our customers. We will only disclose your protected information as is necessary for us to provide the insurance products and services you expect from us. NFP does not sell your protected information to third parties, nor does it sell or share customer lists.

We may also disclose all of the information described above to third parties with which we contract for services. In addition, we may disclose your protected information to medical care institutions or medical professionals, insurance regulatory authorities, law enforcement or other government authorities, or to affiliated or nonaffiliated third parties as is reasonably necessary to conduct our business or as otherwise permitted by law.

Our Security Procedures

At NFP, we have put in place the highest measures to ensure the security and confidentiality of customer information. We will handle the protected information we receive by restricting access to the protected information about you to those employees and agents of ours who need to know that information to provide you with our products or services or to otherwise conduct our business, including actuarial or research studies. Our computer database has multiple levels of security to protect against threats or hazards to the integrity of customer records, and to protect against unauthorized access to records that may harm or inconvenience our customers. We maintain physical, electronic, and procedural safeguards that comply with federal and state regulations to safeguard all of your protected information.

Our Legal Use of Information

We retain the right to use ideas, concepts, know-how, or techniques contained in any nonpublic personal information you provide to us for our own purposes, including developing and marketing products and services.

Your Right to Review Your Records

You have the right to review the protected information about you relating to any insurance or annuity product issued by us that we could reasonably locate and retrieve. You may also request that we correct, amend or delete any inaccurate information by writing to us at the above address.

Insurance Carrier Ratings

As a service to our clients, NFP is furnishing an assessment by a financial rating service of the insurance companies included in our proposal. We are including the legends used by this service.

All ratings are subject to periodic review; therefore, it is important to obtain updated ratings from each service. Should you desire further information concerning the financial statements of any of the insurance companies being proposed, so that you can make your own assessment of the financial strength of the companies being offered, it is available from NFP at your request.

NFP has made no attempt to determine independently the financial capacity of the insurance companies that we are including in our proposal as we believe the nationally recognized services are better equipped to comment.

A. M. BEST RATINGS

A++ and A+	Superior	B and B-	Fair
A and A-	Excellent	C++, C+	Marginal
B++, B+	Very Good	C and C-	Weak
D	Poor	F	In Liquidation
E	Under Regulatory Supervision	S	Rating Suspended

FINANCIAL SIZE CATEGORY

(In \$ Thousands)

Class I	Less than	1,000
Class II	1,000 to	2,000
Class III	2,000 to	5,000
Class IV	5,000 to	10,000
Class V	10,000 to	25,000
Class VI	25,000 to	50,000
Class VII	50,000 to	100,000
Class VIII	100,000 to	250,000
Class IX	250,000 to	500,000
Class X	500,000 to	750,000
Class XI	750,000 to	1,000,000
Class XII	1,000,000 to	1,250,000
Class XIII	1,250,000 to	1,500,000
Class XIV	1,500,000 to	2,000,000
Class XV	2,000,000 to	Or greater

RATING "NOT ASSIGNED" CLASSIFICATIONS

NR-1 Insufficient Data	NR-2 Insufficient Size and/or Operating Experience
NR-3 Rating Procedure Inapplicable	NR-4 Company Request
NR-5 Not Formally Followed	

AGENDA ITEM #

**AGENDA INFORMATION
TIPTON CITY COUNCIL COMMUNICATION**

DATE: April 20, 2020

AGENDA ITEM: James Kennedy Aquatic Center – Concrete Repairs

ACTION: Motion

SYNOPSIS: Attached are bids from Concrete PolyFix (pictures included), WJ Leeper Construction and Esbeck Masonry for concrete repairs in multiple low/trip hazards at the James Kennedy Aquatic Center outdoor facility. Over the past couple of years multiple concrete areas have settled. This past year's building inspection the aquatic center was written up to get these areas repaired to reduce trip hazards. Below are the bids.

Concrete PolyFix - \$3735

WJ Leeper Construction - \$8500

Esbeck Masonry - \$9500

My recommendation would to go through Concrete PolyFix. Instead of taking out the concrete, remove and repour the concrete this way Concrete PolyFix will put foam underneath the concrete. The procedure will put foam, which will harden, under the concrete to 'push up' the low areas to make them level again. I've talked to multiple people that have gone this route and have been happy with this product. Also, Concrete PolyFix comes with a 5-year warranty.

I wanted to inform the council and receive approval.

I will be at the council meeting if you have any further questions.

BUDGET ITEM: James Kennedy Aquatic Center – Building Maintenance – 465-63100

RESPONSIBLE DEPARTMENT: Pool

MAYOR/COUNCIL ACTION: Motion

ATTACHMENTS: Estimates from Concrete PolyFix, WJ Leeper Construction and Esbeck Masonry.

PREPARED BY: Adam Spangler

DATE PREPARED: 4/16/20