

Downtown Revitalization Incentive Program (DRIP)
Application form
City of Tipton

This application must be completed by any business / property owner / developer who intends to apply for assistance from the Downtown Revitalization Incentive Program. Feel free to use additional sheets of paper to elaborate on any information requested in the application.

Name of Applicant/Business: _____

Mailing Address: _____

Project Address: _____

Telephone (and Fax:): _____

Email Address: _____

Please "check" the program(s)* you are applying for?

Façade Grant Design Assistance Grant Commercial Grant
 Blade Sign Grant Acquisition Assistance Grant Supplies Program

**Please note that the programs for the Revolving Loan Fund and Tax-Exemption Program have their own application forms. Please contact us for details.*

Total Project Cost: \$ _____
(All programs applied for:)

1.) What is (are) the existing use(s) of the building? _____

2.) Describe the Proposed Project(s). If you have applied for funding in more than one category, please explain the project for each category (be specific).

1.) The information submitted herein is true and accurate to the best of my (our) knowledge.

2.) I (we) realize and understand the conditions of DRIP and agree to abide by its conditions and guidelines.

3.) I (we) understand that all work completed on the project must follow the description of approved methods and materials listed in the above section. Any variance from the agreed upon procedure, without prior approval, may result in forfeiture of any funds for which I (we) may have qualified.

4.) I (we) have, to the best of our ability, will attempt to follow the aesthetic and preservation-based guidelines set forth by DRIP in the planning of my (our) project.

5.) I (we) understand that any funds this project qualifies for will only be disbursed by the City as a reimbursement after the project is completed. All expenses must be documented and submitted to the program committee at the project's completion.

6.) I (we) understand that the Incentive Program is based on actual project costs. Therefore, if the project costs less than the total approved by the City, my (our) reimbursement will lessen accordingly. However, if the project goes over budget, the Incentive Program reimbursement will not exceed the approved total.

The undersigned applicant agrees to comply with the requirements of this program as outlined in the DRIP guidelines and application.

Signature of Applicant: _____ Date: _____

Signature of Co-Applicant: _____ Date: _____



Review Committee's Decision:

____ YES ____ NO

Comments: _____

